

HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

HALDER

DIAMOND HERITAGE
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Annexure IX

The financial details and capital evolution of the transferee/resulting and transferor/demerged companies for the previous 3 years as per the audited statement of Accounts:

Name of the Company: HALDER VENTURE LIMITED

(Rs. in Crores)

	As per last Audited Financial Year	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	31 st Dec, 2021	2020-21	2019-20	2018-19
Equity Paid up Capital	3.1607	3.1607	3.1607	3.1607
Reserves and surplus	47.7524	41.5554	46.5708	45.4433
Carry forward losses	NIL	NIL	NIL	NIL
Net Worth	50.9131	44.7161	49.7315	48.6040
Miscellaneous Expenditure	NIL	NIL	0.0009	0.0009
Secured Loans	99.2389	191.5928	83.0047	87.3906
Unsecured Loans	NIL	NIL	NIL	NIL
Fixed Assets	28.6069	27.2115	29.2347	31.9836
Income from Operations	751.0093	619.6082	288.4576	257.9259
Total Income	758.9794	624.7207	291.8761	260.7956
Total Expenditure	729.4540	598.9385	285.7051	256.2451
Profit before Tax	29.5254	25.7813	6.1516	4.5496
Profit after Tax	20.9089	18.4339	4.6302	3.3476
Cash profit	22.8588	21.2175	7.7325	6.6891
EPS	86.1528	58.3863	14.5484	10.5002
Book value	161.0816	141.4754	157.3432	153.7762

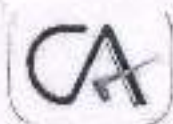
Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (where it is due) accompanied mandatorily by the Limited Review Report of the auditor.

HALDER VENTURE LIMITED

Keelab K. Halder

Director



To The Members of **Halder Venture Limited**

Report On the Consolidated Financial Statement

Opinion

We have audited the Consolidated financial statements of **Halder Venture Limited** ("the Company"), which comprise the Balance Sheet as at December 31, 2021, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2021, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under these SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Consolidated financial statements and our auditors' report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of

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affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act⁸, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



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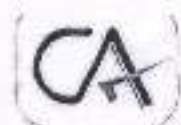
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the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
- in our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act
- on the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act
- with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

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- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The final dividend proposed on 03.09.2021, declared and paid by the Company during the year is in accordance with section 123 of the companies Act, as applicable.

For SEN & RAY
Chartered Accountants

(Firm's Registration No.303047E)

Binod Kr. Mahato
Binod Kr. Mahato
(Partner)
Membership No.313822

UDIN - 22313822ABYUZS3727

Date - February 14, 2022

Place - Kolkata



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ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Halder Venture Limited** ("the Company") as of December 31, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY

Chartered Accountants

(Firm's Registration No.303047E)

Binod Kr. Mahato

Binod Kr. Mahato
(Partner)
Membership No.313822

UDIN - 22313822ABYUZS3727

Date - February 14, 2022

Place - Kolkata

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HALDER VENTURE LIMITED
Consolidated Balance Sheet as at 31st December, 2021

(Amount in Indian Rupees)

Particulars	Sl. No.	31 st Dec 2021	31 st Dec 2020
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2A	28,60,58,840	21,21,13,662
(b) Capital work-in-progress		8,11,65,493	91,51,805
(c) Other Intangible assets	2B	10,227	1,012
(d) Financial Assets			
(i) Investments	3	-	-
(ii) Trade receivables	4	-	-
(iii) Loans	5	-	-
(iv) Others Financial Assets	6	2,57,33,389	1,05,46,372
(e) Deferred tax assets (net)		11,04,283	11,04,283
(f) Other non-current assets	7	10,38,02,505	6,44,04,152
(2) Current Assets			
(a) Inventories	8	80,99,13,857	84,98,42,136
(b) Financial Assets			
(i) Investments	3	-	-
(ii) Trade receivables	4	1,28,65,74,115	1,43,89,06,139
(iii) Cash and cash equivalents	9	14,81,62,848	1,25,56,900
(iv) Bank balances other than (iii) above		-	-
(v) Loans	5	20,00,000	-
(vi) Others Financial Assets	6	12,36,60,831	10,90,36,526
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	10	17,49,90,303	13,16,04,538
Total		1,04,21,64,523	2,95,93,67,575
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	11	3,16,07,000	3,16,07,000
(b) Other Equity	12	47,75,23,624	41,55,54,447
Minority Interest		65,16,10,988	50,77,63,285
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	13,24,07,189	14,05,02,881
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(c) Employees Benefit Obligations	14	57,98,832	38,26,326
(d) Deferred tax Liabilities (Net)		1,09,62,101	1,17,89,612
(e) Other Non-Current Liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	85,98,81,913	1,77,54,25,148
(ii) Trade payables	16	-	-
Total outstanding dues of Micro enterprises and Small enterprises		-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		68,54,39,301	1,40,54,120
(iii) Other financial liabilities	17	8,35,065	6,97,600
(b) Other current liabilities			
(i) Employees Benefit Obligations	18	67,72,712	65,25,376
(ii) Other current liabilities		3,39,134	3,29,118
(c) Provisions	19	18,08,44,659	3,13,34,634
Total		1,04,21,64,523	2,95,93,67,575

Significant Accounting Policies and Notes to Accounts

This is the Consolidated Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements
On behalf of Halder Venture Limited

For SRS SON & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303478

Binod Kumar Mahapatra
Member
Membership No. 312822
Partner
Place: Kolkata
Dated: 14th February 2022
U.DIN - 11313822AHYUZZ8727



Koushik Kumar Halder
Director
DIN-00574580
Moumita Debbar
Chief Financial Officer

Paulomi Halder
Director
DIN-02234303
Akhilash Pal
Company Secretary
M No-80011

HALDER VENTURE LIMITED

Consolidated Statement of Profit and Loss for the Nine Month ended 31st December, 2021

(Amount in Indian Rupees)

Particulars	Sl. No.	For the Nine Months ended 31st Dec 2021	For the Year ended 31st Dec 2021
INCOME			
I. Revenue from operations	19	7,51,00,92,607	6,19,80,82,902
II. Other income	20	7,97,01,078	5,11,25,426
III. Total Income (I+II)		7,58,97,93,685	6,24,92,08,327
IV. Expenses			
Cost of Material Consumed	21	1,17,66,74,337	1,86,42,82,238
Purchases of Stock-in-Trade		4,58,35,91,314	1,79,52,71,422
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		1,68,52,585	(21,36,86,262)
Employee benefits expense	22	2,67,98,493	2,36,15,126
Other Manufacturing Expenses	23	15,21,24,934	21,25,49,215
Selling, Administration & other expenses	24	1,26,04,16,083	71,47,95,799
Finance costs	25	5,85,83,453	6,47,22,052
Depreciation and amortization expense	2	1,94,98,579	2,78,35,708
V. Total Expenses		7,29,45,39,778	5,98,93,85,298
VI. Profit before exceptional and extraordinary items and tax	(III - V)	29,52,53,906	35,78,22,129
VII. Exceptional items		-	9,344
Preliminary Expenses written off		-	-
VIII. Profit before tax	(VI + VII)	29,52,53,906	35,78,12,785
IX. Tax expense:			
(1) Current Tax		8,69,92,276	7,25,63,605
(2) Deferred Tax		(8,27,511)	7,09,010
(3) Earlier year tax adjustments		-	2,00,956
X. Profit/(Loss) for the period from continuing operations	(VIII-IX)	20,90,59,141	18,43,39,194
XI. Profit/(Loss) from discontinued operations		-	-
XII. Tax expense of discontinued operations		-	-
XIII. Profit/(Loss) from Discontinued operations (after tax)	(XI-XII)	-	-
XIV. Profit/(Loss) for the period	(X+XIII)	20,90,59,141	18,43,39,194
XV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
a. Re-measurement gain/(Loss) on defined benefit plan		-	2,81,299
b. Income tax on items that will not be reclassified to profit or loss		-	(78,866)
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
XVI. Total other comprehensive income		-	2,02,433
XVII. Total Comprehensive Income for the period	(XIV+XV)	20,90,59,141	18,45,41,626
Total Comprehensive Income attributable to:			
Equity Shareholder of the Company		6,51,75,351	5,69,22,582
Minority Interest		14,39,13,761	12,76,19,044
XVIII. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Significant Accounting Policies and Notes to Accounts

1

This is the Consolidated Profit & Loss referred to in our report of even date

The notes are an integral part of the financial statements.

On behalf of Halder Venture Limited

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registered No. 3030478

Binaad K. Mahato
Membership No. 313822
Partner
Place: Kolkata
Dated: 14th February, 2022
UDIN - 2213822ABV1/253727



Keshab Kumar Halder
Director
DIN-00574080

Mihir Deb Nath
Chief Financial Officer

Paulomi Halder
Paulomi Halder
Director
DIN-02226305
Abhishek Pal
Company Secretary
M No-50031

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HALDER VENTURE LIMITED
Consolidated Cash Flow Statement for the Nine Month ended 31.12.2021

(Amount in Indian Rupees)

Particulars	31.12.2021	2020-21
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period	20,90,89,141	18,45,41,626
Adjustments for:		
Depreciation	1,94,98,579	2,78,35,708
Preliminary Expenses W/OIT	-	9,344
Provision for Income Tax	8,61,64,765	7,34,73,591
Provision for Gratuity	(27,494)	2,31,434
(Profit)/Loss on sale of Assets	-	-
Interest & Finance Charges	5,85,83,433	6,47,22,052
Other comprehensive income	-	(2,02,433)
Operating Profit before Working Capital Changes	16,42,19,303	16,60,69,696
Adjustments for:	37,33,08,445	35,06,11,322
Decrease/(Increase) in Non-Current Financial Assets	(1,31,69,017)	(32,82,624)
Decrease/(Increase) in Other Non-Current Assets	6,01,837	(9,82,38,855)
Decrease/(Increase) in Receivables	15,23,31,997	(93,94,22,151)
Decrease/(Increase) in Inventories	4,09,28,299	(8,60,87,964)
Decrease/(Increase) in Loans & Advance	(20,00,000)	-
Decrease/(Increase) in Other Financial Assets	(1,46,24,305)	(8,83,71,575)
Decrease/(Increase) in Other Current Assets	(4,32,95,725)	(3,27,49,841)
Increase/(Decrease) in Trade Payable	67,13,81,181	(1,81,11,826)
Increase/(Decrease) in Financial Liabilities	1,77,375	(3,68,69,545)
Increase/(Decrease) in Other Current Liability	13,39,92,931	44,08,515
Cash generated from operations	1,29,76,33,037	(94,81,14,585)
Income Tax Payments Adjustment	(9,47,92,069)	(2,84,93,593)
Net Cash flow from Operating activities	1,20,28,40,968	(97,66,08,178)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(3,34,42,805)	(76,03,798)
Decrease / (Increase) in W.I.P	(7,20,13,687)	(91,51,806)
Sale of Fixed assets	3,43,874	-
Net Cash used in Investing activities	(10,51,12,618)	(1,67,55,604)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Issue	-	-
Increase / (Repayment) of Borrowings	(92,35,38,946)	1,08,58,81,018
Interest Paid	(5,85,83,433)	(6,47,22,052)
Net Cash used in financing activities	(98,21,22,399)	1,02,11,58,967
Net increase in Cash & Cash Equivalents	11,56,05,951	2,77,95,185
Cash and Cash Equivalents at the Beginning of the Year	3,25,56,900	47,61,717
Cash and Cash Equivalents at the End of the Year	14,81,62,843	3,25,56,902

This is the Consolidated Cash Flow Statement referred to in our report of even date.

The notes are an integral part of the financial statements

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

Binoad Kr. Mahato
Binoad Kr. Mahato
Membership No. 313822
Partner
Place: Kolkata
Dated : 14th February, 2022
UDIN - 22313822ABYU ZS3727



On behalf of Halder Venture Limited

Keshub Kumar Halder
Keshub Kumar Halder
Director
DIN-00574050

Mrinal Debnath
Mrinal Debnath
Chief Financial Officer

Poulomi Halder
Poulomi Halder
Director
DIN-02224305

Abhishek Pal
CS. Abhishek Pal
Company Secretary
M No-50031

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2: Property plant & equipments

Note-3: Intangible Asset

(Amount in Indian Rupees)

Particulars	Land	Building & Leasehold	Plant & Equipments	Electricity Installation	Int. Equipments	Furniture & Fixtures	Patents	Goodwill	Total (including Goodwill)
Cost / Deemed Cost									
At 1st April 2020	2,57,62,604	10,75,53,796	24,61,08,963	1,73,14,266	18,18,671	48,34,635	95,05,818		41,37,50,451
Addition during the period	-	-	66,45,517	-	-	3,03,490	9,10,180		81,20,516
Disposal / Adjustments during the period	-	-	-	-	-	-	18,41,293		18,41,293
At 31st March 2021	2,57,62,604	10,75,53,796	25,27,54,449	1,73,14,266	18,18,671	51,38,125	85,24,705		42,00,29,674
Depreciation and Impairment									
Opening balance	-	1,83,46,602	8,19,97,047	1,15,96,902	10,97,142	24,87,439	52,96,460		12,14,05,757
Additions	-	42,60,164	1,97,70,043	16,10,730	1,88,277	6,64,142	11,73,403		2,78,34,836
Deletions	-	-	-	-	-	-	13,24,575		13,24,575
At 31st March 2021	-	2,26,06,766	10,17,67,090	1,32,07,633	12,85,419	31,51,581	51,45,288		14,79,16,017
Net book value									
At 31st March 2021	2,57,62,604	8,49,47,030	15,09,87,359	41,06,633	5,33,252	19,86,544	34,29,417		27,21,13,661
At 31st March 2020	2,57,62,604	8,92,07,194	16,41,31,866	52,17,364	7,21,529	23,47,196	42,09,388		29,23,44,599

Particulars	Land	Building & Leasehold	Plant & Equipments	Electricity Installation	Int. Equipments	Furniture & Fixtures	Patents	Goodwill	Total (including Goodwill)
Cost / Deemed Cost At 1st April 2021									
Addition during the period	2,57,62,604	10,75,53,796	25,27,54,449	1,73,14,266	18,18,671	51,38,125	85,24,705		42,00,29,674
Disposal / Adjustments during the period	94,48,068	1,98,71,024	13,89,517	46,859	-	11,250	26,51,743		3,37,86,579
At 31st December 2021	3,52,10,672	12,74,24,820	25,41,43,966	1,73,61,125	18,18,671	51,49,375	92,52,662		45,18,42,567
Depreciation and Impairment									
Opening balance	-	2,26,06,766	10,17,67,090	1,32,07,633	12,85,419	31,51,581	51,45,288		14,79,16,017
Additions	-	40,95,385	1,37,76,341	6,81,244	1,01,623	4,01,270	12,21,843		2,19,919
Deletions	-	-	-	-	-	-	16,29,912		16,29,912
At 31st December 2021	-	2,57,02,151	11,55,43,431	1,38,88,876	13,87,042	35,52,851	47,37,219		16,57,83,730
Net book value									
At 31st December 2021	3,52,10,672	10,17,22,669	13,86,00,535	34,72,249	4,31,629	15,96,524	45,15,444		28,60,58,840
At 31st March 2021	2,57,62,604	8,49,47,030	15,09,87,359	41,06,633	5,33,252	19,86,544	34,29,417		27,21,13,661

HALDER VENTURE LIMITED

Keesu K. Wadhwa

Director

HALDER VENTURE LIMITED

Paulomi Halder

Director



Note-2B: Other Intangible Asset

Particulars	Software	Total
Cost / Deemed Cost At 1st April 2020	10,867	10,867
Addition during the period	-	-
Disposal / Adjustments during the period	-	-
At 31st March 2021	10,867	10,867
Depreciation and Impairment		
Opening balance	8,983	8,983
Additions	872	872
Deletions	-	-
At 31st March 2021	9,855	9,855
Net book value		
At 31st March 2021	1,012	1,012
At 31st March 2020	1,884	1,884

Particulars	Software	Total
Cost / Deemed Cost At 1st April 2021	10,867	10,867
Addition during the period	10,169	10,169
Disposal / Adjustments during the period	-	-
At 31st December 2021	21,036	21,036
Depreciation and Impairment		
Opening balance	9,855	9,855
Additions	954	954
Deletions	-	-
At 31st December 2021	10,809	10,809
Net book value		
At 31st December 2021	10,227	10,227
At 31st March 2021	1,012	5,520

HALDER VENTURE LIMITED

Keelavani

Director

HALDER VENTURE LIMITED

Paulomi Halder
Director

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SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED
(Amounts in Indian Rupees)

Notes	Particulars	31.03.2021	31.03.2020
	NON-CURRENT		
	Investment in Equity Instruments (fully paid-up) (At Cost)	-	-
	A. Investment in Subsidiaries	-	-
	B. Investment in Associates	-	-
	C. Others	-	-
	CURRENT		
		-	-
		-	-
		-	-

Notes	Particulars	31.03.2021	31.03.2020
	NON-CURRENT		
		-	-
	CURRENT		
	Unsecured	-	-
	Considered Good	1,28,65,74,133	1,43,89,06,130
	Receivables which have significant increase in credit risk	-	-
	Receivables - credit impaired	-	-
	Less: Allowance for significant increase in credit risk	-	-
	Less: Allowance for credit impaired receivables	-	-
		1,28,65,74,133	1,43,89,06,130

1. No trade or other receivables are due from directors or other officers of the Company or from security or jointly with any other person.

2. These receivables are non-related bearing and are generally on terms of 0 to 90 days.

Notes	Particulars	31.03.2021	31.03.2020
	NON-CURRENT		
	Reliable Advertising Private Limited	-	-
		-	-
	CURRENT		
		20,00,000	-
		20,00,000	-

Notes	Particulars	31.03.2021	31.03.2020
	NON-CURRENT		
	Security Deposits	1,55,15,385	1,05,45,372
		1,55,15,385	1,05,45,372
	CURRENT		
	Trading Receivables	4,71,50,361	-
	Due from Back Receivables	8,99,904	7,69,315
	MEIS Receivables	5,49,50,506	3,47,62,491
	Deposits with NABARD	-	-
	Security Deposits with DGI Bangalore	-	3,35,04,700
		12,26,80,851	11,80,36,576

HALDER VENTURE LIMITED

Kamesh K. Halder

Director

HALDER VENTURE LIMITED

Poulomi Halder

Director



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Notes	2019-2020	2018-2019
Notes 8: Deferred Tax Assets		
Temporary differences on account of PPE & Divs. intangible assets	11,04,283	11,04,283
Net deferred tax assets	11,04,283	11,04,283
RECONCILIATION OF DEFERRED TAX ASSETS (LIABILITIES) (NET)		
Deferred Tax Assets		
Deferred tax assets at the beginning of the year		
Deferred tax assets during the year on account of timing difference	3,59,723	11,04,283
DEFERRED TAX ASSETS AT THE END OF THE YEAR	11,04,283	11,04,283

Notes	2019-2020	2018-2019
Notes 9: Other Financial Assets		
a. Fixed Deposits with Bank	10,38,02,315	10,44,04,153
	10,38,02,315	10,44,04,153

Notes	2019-2020	2018-2019
Notes 10: Inventory		
a. Raw materials	3,98,44,266	6,86,25,082
b. Work in progress	4,98,11,127	84,28,013
c. Finished goods	25,43,28,125	13,84,40,194
d. Stores & Spares Parts including packing materials	3,63,52,419	3,09,04,672
e. Commission	88,41,730	98,04,449
f. Stock-in-Trade	42,00,36,191	59,37,62,912
	80,90,13,857	84,99,43,156

Notes	2019-2020	2018-2019
Notes 11: Cash and cash equivalents		
a. Cash and cash equivalents		
a. Balance with banks		
In current accounts	1,46,85,670	3,10,03,588
b. Cash in hand	14,77,226	14,75,158
c. Cheques received		
d. Others (Specify)		
Draft in hand	13,50,00,050	73,361
	14,81,62,846	3,25,59,503

Notes	2019-2020	2018-2019
Notes 12: Prepaid expenses		
a. Advance Income Tax (Net of Provisions for taxes)	10,55,113	9,50,710
b. Prepaid Expenses	8,65,516	21,15,415
c. Balance with GST and State Authorities	13,21,62,771	1,56,91,572
d. Advance to suppliers	4,88,54,600	3,54,54,905
e. Deferred revenue expenses (Preliminary Expenses)		
f. Other current assets	9,12,90	4,75,581
	19,46,00,302	13,56,04,578

Notes	2019-2020	2018-2019
Notes 13: Equity		
a. Authorized Capital		
12,50,000 Equity Shares of RS. 10 Each	3,35,00,000	3,35,00,000
	3,35,00,000	3,35,00,000
b. Issued and subscribed capital		
11,60,700 Equity Shares of RS. 10 Each	3,16,07,000	3,16,07,000
31,60,700 Equity Shares of RS. 10 Each	3,16,07,000	3,16,07,000
	3,16,07,000	3,16,07,000
c. Paid up capital		
11,60,700 Equity Shares of RS. 10 Each	3,16,07,000	3,16,07,000
31,60,700 Equity Shares of RS. 10 Each	3,16,07,000	3,16,07,000
	3,16,07,000	3,16,07,000

HALDER VENTURE LIMITED

Keshav Kumar

Director

HALDER VENTURE LIMITED

Poulomi Halder

Director



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED
(Amount in Indian Rupees)

Non-current Assets		31.03.2021	31.03.2020
a	General Reserve		
	Opening balance		
	Add: Addition / (reduction)		
	Closing balance		
b	Security premium A/c		
	Opening balance	2,99,67,300	2,99,67,300
	Add: Addition / (reduction)	(2,99,67,300)	
	Closing balance-II		
c	Retained Earnings		
	Opening balance	(1,12,71,879)	1,88,1,545
	Add: Current year surplus	6,51,75,439	(2,01,53,430)
	Add: Adjustment Prior Period Items	(45,262)	
	Less: Dividend Declared	(31,60,702)	
	Closing balance-III	506,37,602	1,12,71,879
d	Capital Reserve		
	Opening balance	42,68,26,021	42,68,26,021
	Add: Addition / (reduction)		
	Closing balance-IV	42,68,26,021	42,68,26,021
	Total (I + II + III + IV)	47,75,23,624	41,58,54,147

Non-current Liabilities		31.03.2021	31.03.2020
	NON-CURRENT		
	Secured in Asset/and Cash		
	Term Loans - from Banks	13,24,07,185	14,05,09,881
	From other Parties		
	Loans and Advances from Related Parties		
		13,24,07,185	14,05,09,881
	CURRENT		
a	Secured - as unsecured Cash		
	Loans repayable on demand		
	From banks	83,03,48,342	1,23,45,91,639
b	Loans and advances from related parties	2,95,31,571	9,41,350
c	Other loans - Loans for vehicle		91,579
		85,99,81,513	1,23,45,91,639

Provision for Contingent Liabilities		31.03.2021	31.03.2020
a	Non-Current		
	Provision for Contingency	37,58,832	38,26,326
		37,58,832	38,26,326
	Current		
a	Provision for Contingency	3,39,138	3,39,138
		3,39,138	3,39,138

HALDER VENTURE LIMITED

Kedarkumar

Director

HALDER VENTURE LIMITED

Poulomi Halder

Director



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Schedule 10: Deferred Tax Liabilities		March 31, 2020	March 31, 2019
Deferred Tax Liabilities			
Temporary differences on account of PPE & Other intangible assets & Goodwill provision		1,09,62,101	1,57,81,812
Net deferred tax assets liabilities		1,09,62,101	1,57,81,812
RECONCILIATION OF DEFERRED TAX LIABILITIES			
Deferred Tax Liabilities			
Deferred tax liability at the beginning of the year		1,12,89,512	99,76,299.54
Deferred tax liability during the year on account of timing difference		(8,27,511)	18,73,312
DEFERRED TAX LIABILITIES AT THE END OF THE YEAR		1,09,62,101	1,17,89,612

Schedule 11: Trade Payables		March 31, 2020	March 31, 2019
NON-CURRENT			
CURRENT			
a Trade Payable			
Total outstanding dues of Micro enterprise and Small enterprises		-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		68,54,39,901	1,40,54,120
b Other payable			
		68,54,39,901	1,40,54,120

Schedule 12: Other Financial Liabilities		March 31, 2020	March 31, 2019
NON-CURRENT			
CURRENT			
a Audit Fees Payable		-	-
b Dividend liability		-	-
c Salary Payable		6,97,650	6,97,650
		6,97,650	6,97,650

Schedule 13: Other Current Liabilities		March 31, 2020	March 31, 2019
a TDS Payable		47,79,812	48,60,580
b TCS Payable		8,007	3,40,137
c ES/ & PF Payable		4,02,560	3,46,486
d P Tax		8,400	6,220
e Advance Received from Customer		15,78,135	-
f CST Payable		4,20,948	1,57,013
g Other Payables		24,679	14,920
		67,72,112	68,35,316

Schedule 14: Short Term Provisions		March 31, 2020	March 31, 2019
a Provisions for Income Tax (net of advance tax)		2,16,11,172	2,58,56,967
b Other Provisions		15,82,27,482	2,54,61,867
		18,04,44,659	5,13,38,834

HALDER VENTURE LIMITED

Kecad K. Halder

Director

HALDER VENTURE LIMITED

Paulomi Halder

Director



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Note No. & Description	For the Quarter ended 31.12.2021	For the Year ended 31.03.2021
a Sale of Products		
Export Sales	5,78,72,50,563	1,75,87,73,892
Domestic Sales	1,63,15,68,865	2,40,06,05,705
Other Operating Revenue	9,12,73,679	3,66,97,409
	7,51,60,92,007	6,19,60,82,002

Note No. & Description	For the Quarter ended 31.12.2021	For the Year ended 31.03.2021
a Interest Income	83,03,482	25,86,353
b Agriculture Income	-	5,61,994
c Sale of Scrap	97,377	1,31,336
d Foreign Currency Fluctuation Benefit	6,51,75,150	4,37,54,390
e Other non-operating income	51,08,993	25,77,256
f Profit on sale of Mutual Fund	-	-
g Insurance Claim Received	29,126	57,965
h Material Quality Rebate	(13,050)	3,75,928
i Position Excesses Transactions	-	11,26,668
j Customs Billing Charges (C/B)	-	1,54,344
k Other Draw Back A/c	-	-
l Secured Tax Refund	-	-
	1,93,01,878	5,11,25,426

Note No. & Description	For the Quarter ended 31.12.2021	For the Year ended 31.03.2021
Opening Stock of Raw Materials	6,35,09,030	19,63,24,199
Purchases	1,14,79,13,552	1,73,65,61,689
	27,65,18,610	1,95,28,47,288
Less: Closing stock of raw materials	3,95,44,265	6,86,05,050
	1,17,66,74,337	1,86,42,82,338

Note No. & Description	For the Quarter ended 31.12.2021	For the Year ended 31.03.2021
Impressed (At Close)	-	-
Finished goods/Stock-in-trade	57,43,64,273	73,22,90,974
Work-in-Progress	4,94,11,127	84,27,013
	62,37,75,402	74,06,27,987
Impressed (At Commencement)	-	-
Finished goods/Stock-in-trade	73,22,90,974	49,01,70,060
Work-in-Progress	84,27,013	2,33,70,765
	74,06,27,987	51,39,41,725
	1,63,52,545	(21,76,45,262)

Note No. & Description	For the Quarter ended 31.12.2021	For the Year ended 31.03.2021
a Salaries, Wages & Bonus	2,41,29,563	2,48,27,506
b Provision for Gratuity	37,792	8,51,645
c Contribution to Provident and Other Funds	24,39,686	19,24,271
d Staff Welfare Expenses	91,845	11,618
	2,67,98,493	2,76,15,136

HALDER VENTURE LIMITED

Koushik Halder

Director

HALDER VENTURE LIMITED

Poulomi Halder
Director

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Particulars	For the Quarter ended 31.03.2021	For the Year ended 31.03.2021
a Carriage Inward	85,05,388	1,23,04,228
b Power, Fuel & Lubricant	4,44,38,422	6,32,84,506
c Packing Material & Store and Spare Parts	8,81,41,187	11,57,52,538
d Other Direct Expenses	47,823	3,985
e Chemicals	1,09,91,821.11	1,12,05,458
	15,11,24,834	21,25,49,215

Particulars	For the Quarter ended 31.03.2021	For the Year ended 31.03.2021
Administrative Expenses		
Advertisement & Subscription	13,01,324	1,51,639
Repairs & Maintenance	1,63,24,519	12,10,339
Insurance	27,63,213	41,20,085
Rates and taxes	20,23,930	8,42,972
Meeting Expenses	-	1,160
Commissions & Brokerage	4,72,24,958	1,30,81,401
Audit fees	-	-
Notary Charges	8,71,250	15,16,500
Tax Auditor	1,00,000	3,60,000
Company law charges	-	-
Bad Debts	1,10,008	50,31,370
Bank Charges	1,65,85,707	21,50,282
Discount	3,608	2,51,747
Postage, Printing & Stationery	2,75,810	3,33,350
Professional fees	35,71,041	49,43,352
Car Running Expenses	1,52,951	7,55,380
Traveling (Foreign)	-	-
Traveling & conveyance	7,03,253	6,99,977
Salaries	4,83,60,837	32,24,121
GST & Excise Duty	46,00,094	26,19,352
Telephone Expenses	1,38,656	2,85,857
Dining & Entertainment	2,24,00,000	1,20,10,000
Foreign Currency Fluctuation	-	3,87,055
Other Income & Loss	2,16,601	5,00,789
Loss from Speculative Transaction	-	-
Website Development	-	-
Packing materials	1,67,588	10,34,710
Other Chemicals	-	-
General Expenses	13,02,570	4,85,502
Marketing Expenses	-	-
Carriage Outward	1,25,66,846	1,72,22,710
Rent	27,200	-
GST Expenses	2,43,970	-
Export Expenses	1,09,38,94,061	50,06,47,161
Power & Fuel	2,24,798	2,51,135
Interest on Debt	2,36,108	3,05,685
Donation & Subscription	22,770	35,000
Lab Expenses	3,14,352	4,99,672
Books & Periodicals	1,52,000	50,050
Office Maintenance Exp.	3,44,487	4,54,114
Annual Maintenance Charge	1,48,652	4,10,000
Miscellaneous Expenses	75	84
Industrial Training Expenses	-	37,35,948
Security Guard Charges	6,07,151	5,50,000
Listing/Listing/Money Fees	2,25,000	3,00,000
Agriculture Expenses	-	15,435
Boardroom Expenses	-	-
	1,36,04,16,083	71,47,95,759

Particulars	For the Quarter ended 31.03.2021	For the Year ended 31.03.2021
Interest on Bank Loan	91,66,251	70,32,199
On Term Loan	4,20,98,112	4,72,57,456
On Cash Credit, EMD, CFC	70,79,090	1,03,32,377
Other financial charges	-	-
	5,85,43,453	6,47,22,032

HALDER VENTURE LIMITED

Kuldeep Singh

Director

HALDER VENTURE LIMITED

Poulomi Halder

Director

