

# HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

## HALDER

DIAMOND HERITAGE  
16, Strand Road, 10th Floor  
Unit 1012, Kolkata - 700 001  
☎ : +91-33-6607-5556  
+91-33-6607-5557  
E-MAIL : info@halderventure.in  
WEB : www.halderventure.in

TO

DATE: 30.05.2019

Corporate Relationship Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400 001

**SCRIP CODE: 539854**

**Sub: Outcome of Board Meeting .**

Dear Sir,

We have to inform you that pursuant to Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e Thursday 30<sup>TH</sup> May, 2019, which commenced at 04.00 P.M. and concluded at 6:15 P.M. inter alia, considered and approved Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2019.

In this connection, we enclose herewith the following:

- (i) Audited Standalone & Consolidated Financial Results for the quarter and year ended 31st March, 2019 .
- (ii) Auditor Report on the result issued by the Auditor of the Company for the quarter and year ended 31st March, 2019 ( Standalone & Consolidated).
- (iii) Declaration for Audit Report on the Standalone & Consolidated financial statements for the financial year ended 31st March, 2019, do not contain any modified opinion

The results are also being published in the newspapers, in the prescribed format.

The above information is for your record.

Thanking you,

Yours Faithfully,

**For Halder Venture Limited**



**Abhishek Pal**

**Company Secretary & Compliance Officer**

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH, 2019				
(Amount in INR)				
Particulars	STANDALONE		CONSOLIDATED	
	Year ended		Year ended	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Audited) Restated	(Audited)	(Audited) Restated
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
a) Property, Plant and Equipment	33,26,782	61,992	31,98,32,437	31,84,72,611
b) Capital work in Progress				27,50,515
c) Other Intangible assets	3,505	6,520	3,505	6,520
d) Financial Assets				
i) Investments	15,32,500	15,32,500	25,51,90,000	25,90,74,631
ii) Loans	-	-	-	-
iii) Other Financial Assets	-	-	29,81,148	63,61,259
e) Other Non-Current assets	-	-	33,42,246	20,690
<b>Total Non-Current Assets</b>	<b>48,62,787</b>	<b>16,01,012</b>	<b>58,13,49,336</b>	<b>58,66,86,226</b>
<b>Current Assets</b>				
a) Inventories	2,43,09,310		38,54,71,737	49,08,62,069
b) Financial Assets				
i) Trade Receivables	2,94,99,379	3,51,89,496	46,41,01,232	36,29,99,367
ii) Cash and Cash Equivalents	19,288	18,355	2,08,91,306	4,95,34,757
iii) Other Bank Balances				
iv) Loans and advances				
v) Other Financial Assets		2,71,43,684	2,31,00,894	4,43,52,303
c) Other Current Assets	22,33,006	29,55,557	10,16,58,421	11,16,45,370
<b>Total Current Assets</b>	<b>5,60,60,983</b>	<b>6,53,07,092</b>	<b>99,52,23,590</b>	<b>1,05,93,93,866</b>
<b>Total Assets</b>	<b>6,09,23,770</b>	<b>6,69,08,104</b>	<b>1,57,65,72,926</b>	<b>1,64,60,80,092</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	3,16,07,000	3,16,07,000	3,16,07,000	3,16,07,000
b) Other Equity				
(i) Reserve and Surplus	22,50,970	19,27,154	45,44,33,330	43,88,07,846
<b>Total Equity</b>	<b>3,38,57,970</b>	<b>3,35,34,154</b>	<b>48,60,40,330</b>	<b>47,04,14,846</b>
<b>Minority Interest</b>			23,06,00,322	21,33,76,877
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings			4,74,63,695	7,12,75,994
ii) Other Financial Liabilities				
b) Employees Benefit Obligation			26,21,966	18,43,812
c) Deferred Tax Liabilities (Net)			96,33,075	87,71,347
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>5,97,18,736</b>	<b>8,18,91,153</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	2,11,77,201	2,03,89,396	62,64,42,259	64,80,89,825
ii) Trade Payables	7,52,011	97,87,968	25,81,211	16,60,69,255
iii) Other Financial Liabilities	37,93,514	6,54,560	12,90,15,504	79,32,014
b) Other Current Liabilities	68,240	16,01,744	47,49,761	85,66,589
c) Current Tax Liabilities	12,74,834	9,40,282	3,71,06,562	4,95,17,665
d) Employees Benefit Obligation			3,18,241	2,21,868
<b>Total Current Liabilities</b>	<b>2,70,65,800</b>	<b>3,33,73,950</b>	<b>80,02,13,538</b>	<b>88,03,97,216</b>
<b>Total Equity and Liabilities</b>	<b>6,09,23,770</b>	<b>6,69,08,104</b>	<b>1,57,65,72,926</b>	<b>1,64,60,80,092</b>

Notes:

- The above result of the Company were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 30.05.2019. The Board decided not to declare any dividend for financial year 31st March, 2019
- Figures of the previous year / Period have been regrouped / recasted wherever necessary.
- The above result will be available on the Company's website www.halderventure.in
- During the Quarter ended 31st March, 2019 and the corresponding previous quarter / year the company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The above result for the year ended 31st March, 2019 and 31st March, 2018 have been audited by the statutory auditors of the Company.
- The above result for the year ended 31st March, 2019 are the balancing figure between audited figure in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above audited consolidated financial result have been prepared in accordance with the principle and procedures as set out in Accounting Standards-21 on 'Consolidated Financial Statements'.

HALDER VENTURE LIMITED

*Kees U. Halder*

Managing Director

**HALDER VENTURE LIMITED**  
Registered Office :16, Strand Road, Diamond Heritage Building, 10th Floor, Unit 1012, Kolkata - 70001  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**  
CIN:L74210WB1982PLC035117

(Amount In INR)

SL. NO.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year ended		Year ended	
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	31-03-19	31-03-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	<b>Income :</b>							
	(a) Revenue from Operations	26,361,741		41,175,278	59,118,955	100,818,354	2,579,259,185	2,334,935,140
	(b) Other Income	427,264	(29,397)	1,342,149	2,220,081	1,554,729	28,697,190	17,639,881
	<b>Total Income</b>	<b>26,789,005</b>	<b>(29,397)</b>	<b>42,517,427</b>	<b>61,339,036</b>	<b>102,373,083</b>	<b>2,607,956,375</b>	<b>2,352,575,022</b>
2	<b>Expenses :</b>							
	(a) Cost of Materials Consumed	-					1,884,667,189	1,814,065,306
	(b) Purchase of Traded Goods	13,033,688	9,370,998	23,460,700	73,164,666	85,973,778	94,295,365	128,179,095
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	5,005,648	(9,370,998)	9,735,437	(24,309,310)		74,230,899	(115,842,521)
	(d) Excise Duty (Refer Note below)	-						
	(e) Employee Benefits Expense	392,156	455,699	455,557	1,590,633	1,665,978	23,710,047	23,532,879
	(f) Other Manufacturing Expenses	-					111,568,889	113,672,709
	(g) Selling, Administration & Other Expenses	-					277,885,098	261,654,639
	(h) Depreciation/ amortisation of assets	292,212	292,465	24,257	1,114,272	75,385	33,414,722	31,625,051
	(i) Finance Costs	424,393	457,501	439,510	1,832,039	1,485,653	62,678,794	53,794,284
	(j) Export Related exps	3,792,957	4,306	2,925,552	3,897,426	4,202,978		
	(k) Import Related exps				1,323,222	2,877,639		
	(l) Other Expenses	561,958	(427,672)	842,584	2,067,720	2,473,655		
	<b>Total Expenses</b>	<b>23,503,013</b>	<b>782,299</b>	<b>37,883,597</b>	<b>60,680,668</b>	<b>98,755,066</b>	<b>2,562,451,003</b>	<b>2,310,681,441</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax</b>	<b>3,285,993</b>	<b>(811,696)</b>	<b>4,633,830</b>	<b>658,368</b>	<b>3,618,017</b>	<b>45,505,372</b>	<b>41,893,581</b>
4	<b>Exceptional Items</b>							
	Preliminary Expenses written off	-					9,346	9,346
5	<b>Profit/ (Loss) before Tax</b>	<b>3,285,993</b>	<b>(811,696)</b>	<b>4,633,830</b>	<b>658,368</b>	<b>3,618,017</b>	<b>45,496,026</b>	<b>41,884,235</b>
6	<b>Tax Expense</b>							
	- Current Tax	334,552		940,282	334,552	940,282	11,158,188	11,406,190
	- Deferred Tax	-		(4,849)		(4,849)	861,728	2,407,505
7	<b>Net Profit/ (Loss) for the Period</b>	<b>2,951,441</b>	<b>(811,696)</b>	<b>3,698,397</b>	<b>323,816</b>	<b>2,682,584</b>	<b>33,476,110</b>	<b>28,070,539</b>
8	<b>Other Comprehensive Income</b>							
	A (i) Item that will not be reclassified to profit or loss							
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(287,986)	
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0)	-	-	-	-		
	Remeasurement on post employment defined benefits plan							
	B (i) Item that will be reclassified to profit or loss							
	(ii) Income Tax relating to items that will be reclassified to profit or loss							
	<b>Total Other Comprehensive Income</b>							
9	<b>Total Comprehensive Income</b>	<b>2,951,441</b>	<b>(811,696)</b>	<b>3,698,397</b>	<b>323,816</b>	<b>2,682,584</b>	<b>33,188,124</b>	<b>28,070,539</b>
10	<b>Paid - up Equity Share Capital (Face Value - Re 10 per Share)</b>	<b>31,607,000</b>	<b>31,607,000</b>	<b>31,607,000</b>	<b>31,607,000</b>	<b>31,607,000</b>	<b>31,607,000</b>	<b>31,607,000</b>
11	<b>Other Equity</b>							
12	<b>Earnings per Share</b>							
	(of Re 10/- each) (not Annualised):							
	(a) Basic	0.93	(0.26)	1.17	0.10	0.85	10.59	8.88
	(b) Diluted	0.93	(0.26)	1.17	0.10	0.85	10.59	8.88

HALDER VENTURE LIMITED

*Keedus K. Halder*

Managing Director

# HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

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Sir/Madam,

**Sub: Declaration regarding unmodified audit report in respect of Financial Statements for the year 2018-19**

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Regulations and Disclosure Requirements ) 2015, we hereby confirm and declare that the statutory auditors of the Company i.e. M/s Sen & Ray (FRN-303047E) have issued the Audit Report with unmodified opinion on Audited Financial Results for the company (Standalone and Consolidated) for the financial year ended 31st March, 2019.

Kindly take the matter on record.

Thanking you,

Yours faithfully,

For Halder Venture Ltd



**Abhishek Pal**

**Company Secretary & Compliance Officer**



**Independent Auditors' Report on Audited Consolidated Results**

The Board of Directors,  
HALDER VENTURE LIMITED,

We have audited the accompanying Statement of Consolidated Financial Results of **HALDER VENTURE LIMITED** (the Parent) and its subsidiaries ( Collectively the Group ) as listed in Annexure -I for the quarter and year ended 31<sup>st</sup>March, 2019 (the Statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 3<sup>rd</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in these Consolidated financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figure upto the end of the third had only been reviewed and not subject to audit.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 31<sup>st</sup>March, 2019, has been compiled from the related interim condensed Consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended 31<sup>st</sup>March, 2019, has been compiled from the related annual Consolidated financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed Consolidated financial statements and annual Consolidated financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Parent's preparation and fair

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**B.O.-154/3, R.N.Tagore Road, Berhampore, Murshidabad, W.B.-742101**  
**Ph. Nos: 033-23594531. Cell Nos: 09800868797**



*presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.*

*We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the Statement:*

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and*
- (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.*

For Sen & Ray  
Chartered Accountants  
FRN : 303047E

*Soumik Ray*  
Soumik Ray  
(Partner)  
Membership No. 122465



Kolkata  
30<sup>th</sup> May, 2019

Annexure -I

**List of Subsidiaries :**

1. P.K.Agri Link Private Limited
2. Shri Jatadhari Rice Mill Private Limited
3. P.K.Cereals Private Limited.
4. Prakruti Commosale Private Limited
5. Intellect Buildcon Private Limitd
6. JDM Commercial Private Limited
7. Reliable Advertising Private Limited.

For Sen & Ray  
Chartered Accountants  
FRN : 303047E

*Soumik Ray*  
Soumik Ray  
(Partner)  
Membership No. 122465



Kolkata  
30<sup>th</sup> May, 2019

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**Independent Auditors' Report on Audited Standalone Results**

The Board of Directors,  
HALDER VENTURE LIMITED,

We have audited the accompanying Statement of Standalone Financial Results of **HALDER VENTURE LIMITED** (the Company) for the quarter and year ended 31<sup>st</sup>March, 2019 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 31<sup>st</sup>March, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended 31<sup>st</sup>March, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

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**Ph. Nos: 033-23594531. Cell Nos: 09800868797**





We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

For Sen & Ray  
Chartered Accountants  
FRN : 303047E

*Soumik Ray*  
Soumik Ray  
(Partner)  
Membership No. 122465



Kolkata  
30<sup>th</sup> May, 2019