



To The Members of **INTELLECT BUILDCON PRIVATE LIMITED**

Report On Audit of the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of **INTELLECT BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2020, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon



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B.O.-154/3, R.N.Tagore Road, Berhampore, Murshidabad, W.B.-742101

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www.senandray.com mail:info@senandray.com

Director

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act⁶, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope

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and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act
 - e. on the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

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- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)



S.K.DASGUPTA
(Partner)
Membership No.005103

Kolkata June 22, 2020
Udin-20005103AAAAA02156

ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

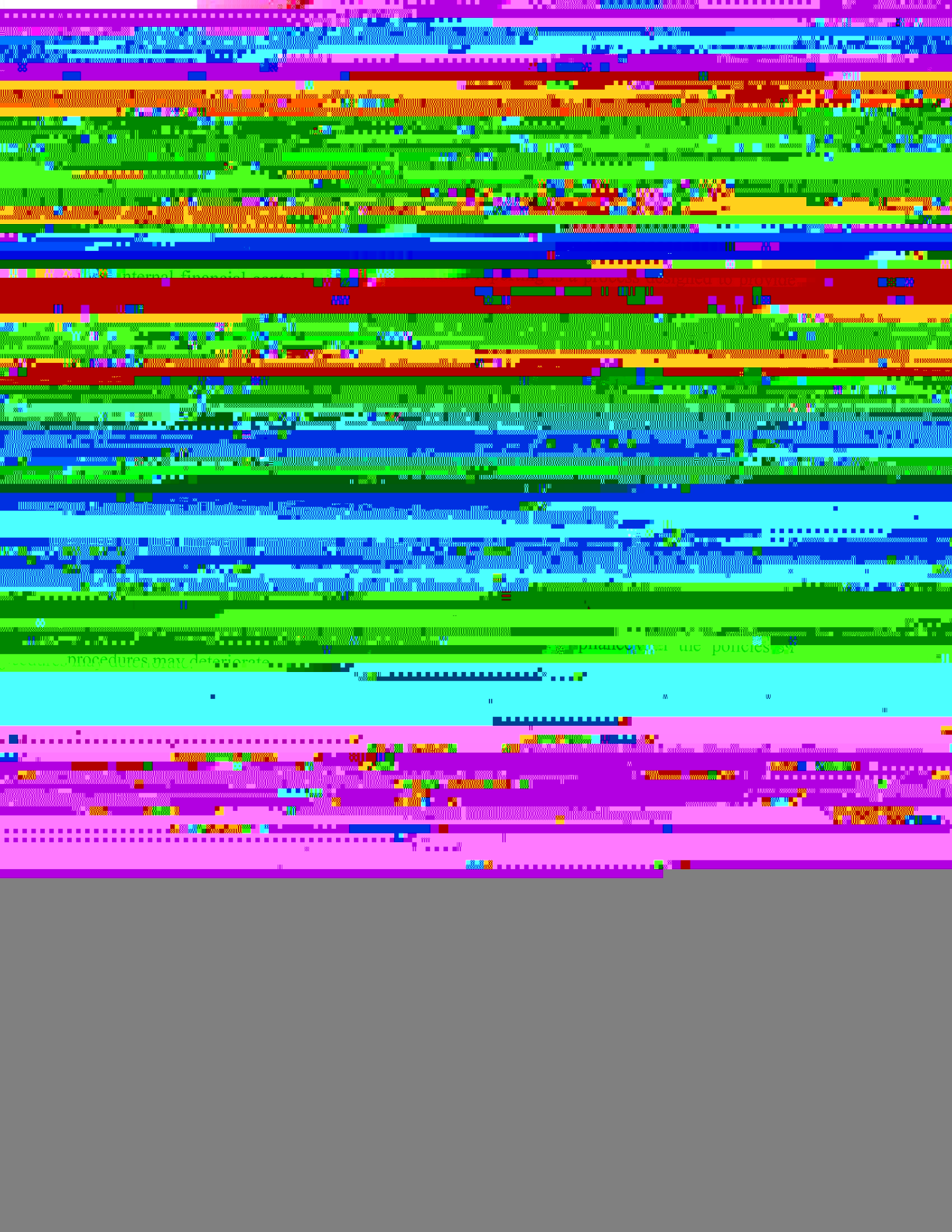
We have audited the internal financial controls over financial reporting of **INTELLECT BUILDCON PRIVATE LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Guidance on the Audit of Internal Financial Controls Over Financial Reporting issued by the ICAB



not material

ted any loans secured or unsecured to companies firms The Company has not granted

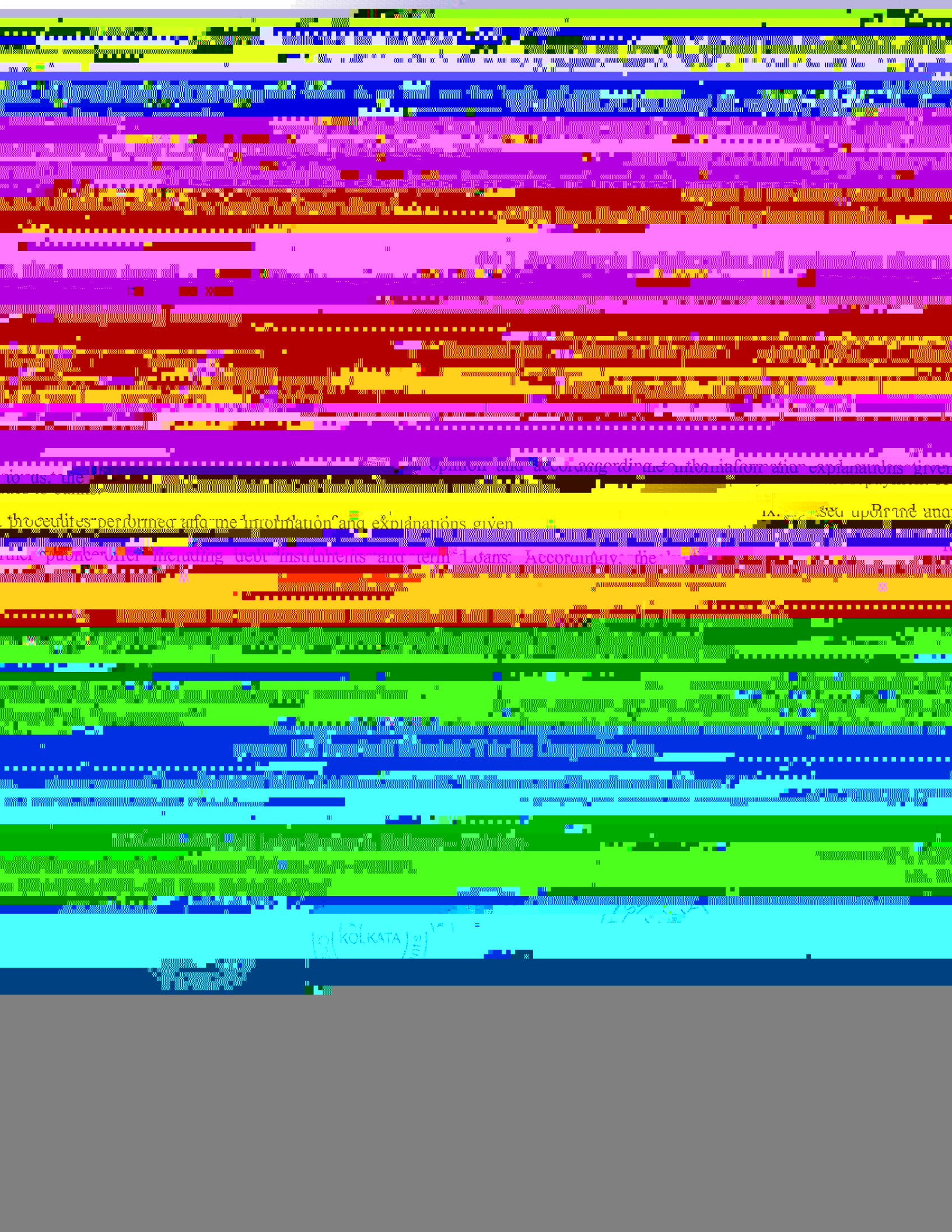
69 of the Act. Accordingly, the provisions of clause 3 (m) (a) to (c) of the Order

(iv) of the Order are not applicable to the Company accordingly, the provisions of clause 3 (m) (a) to (c) of the Order are not applicable to the Company and hence not commented upon

149(1) of the Act

Chartered Accountants
149(1) of the Act

149(1) of the Act



to us, the
procedures performed after the information and explanations given

under circumstances including debt instruments and related

(KOLKATA)

19/5/21

Based upon procedures performed according to the information and explanations given to us, All transactions with banks are in compliance with

sections 177

Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

Order are not applicable to C.F. any and hence not commented upon.

ASSETS

Particulars	Description	No.	Figures as at 31.03.2020
Property, Plant and Equipment	(a)		
Intangible Assets	(b)		
Financial Assets	(c)		
Other non-current assets	(d)		
Deferred tax assets (net)	(e)		
Other non-current assets	(f)		
Total			4,602,656

LIABILITIES AND EQUITY

Particulars	Description	No.	Figures as at 31.03.2020
Equity	(a)		
Reserves	(b)		
Other Equity	(c)		
Financial Liabilities	(d)		
Trade payables	(e)		
Other financial liabilities	(f)		
Provisions	(g)		
Deferred tax liabilities (Net)	(h)		
Other non-current liabilities	(i)		
Current Liabilities	(j)		
Borrowings	(k)		
Trade payables	(l)		
Other financial liabilities	(m)		
Employees Benefit Obligations	(n)		
Other Current Liabilities	(o)		
Total			4,641,129

4,641,129 4,602,656

INTELLECT BUILDCON PRIVATE LIMITED

On behalf of Intellect Buildcon Private Limited

INTELLECT BUILDCON PRIVATE LIMITED

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INTELLECT BUILDCON PRIVATE LIMITED

ended 31st March, 2020

INTELLECTUAL PROPERTY SERVICES

Statement of Profit and Loss for the Year ended

Particulars

Note No.

	2019	2020
Revenue	1,00,00,000	1,00,00,000
Cost of Revenue	(80,00,000)	(80,00,000)
Profit before tax	20,00,000	20,00,000
Income tax expense	(5,00,000)	(5,00,000)
Profit after tax	15,00,000	15,00,000
Other Income	1,00,000	1,00,000
Profit for the year	16,00,000	16,00,000

A. CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
Profit before tax	14,502	6,577
Adjustments for:		
Depreciation	2,040	1,800
Amortisation	9,346	1,800
Working Capital Changes	1,815	1,800



QUESTION 1

All financial information are presented in euro.

On 1 January 2011, the company had the following balance sheet:

Assets	Liabilities
Net fixed assets	Share capital
Net current assets	Reserves
Total	Total

As included in the other income in the statement of profit or loss, interest income is based on the amount outstanding on the end of the year.

Assets	Liabilities
Net fixed assets	Share capital
Net current assets	Reserves
Total	Total

During 2011, the company had the following income statement:

Income Statement
Revenue
Cost of sales
Operating profit
Other income
Finance income
Finance expense
Profit before tax
Tax expense
Profit after tax

During 2011, the company had the following cash flow statement:

Cash Flow Statement
Operating activities
Investing activities
Financing activities
Net change in cash
Free cash flow

Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

Functional Currency: The functional currency of the Company is Indian Rupee. These financial statements are presented in Indian Rupee (₹)

Transactions and translations: Foreign currency denominated monetary assets and liabilities are translated at the relevant functional currency exchange rates in effect at the Balance Sheet Dates.

The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow items denominated in foreign currency are translated into the relevant functional currencies using the exchange rates in effect on the date of the transaction.

IX. Inventories: Inventories are valued at cost or net realizable value, whichever is lower, cost being computed on weighted average basis. It includes direct charges for bringing the goods to their present location and condition, including octroi and duties, freight, unloading, cartage and other levies, transit insurance and receiving charges. Net realizable value represents the estimated selling price for inventories, less all estimated costs of completion and necessary adjustments to make the goods saleable.

X Taxes on Income:

Current Income

Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

Contingencies: Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not an outflow of resources will be required or the amount

Intellect Buildcon Pvt. Ltd.

[Signature]

Director

Intellect Buildcon Pvt. Ltd.

[Signature]

Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

- v. **Investments in subsidiaries, joint ventures and associates:** Investment in subsidiaries, joint ventures and associates are carried at cost in the financial statements.
- vi. **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- vii. **Equity instrument:** An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognized by the Company are recognized at the proceeds received net off direct issue cost.

XIII. Impairment:

Non-financial assets: Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the Statement of Profit and Loss

- XIV. **Operating Cycle:** A portion of the Company's activities (primarily long-term project activities) has an operating cycle that exceeds one year. Accordingly, assets and liabilities related to these long-term contracts, which will not be realized / paid within one year, have been classified as current. For all other activities, the operating cycle is twelve months.

B. NOTES TO ACCOUNT

- i. Previous year figures have been regrouped / rearranged where ever necessary

ii. **Earning and Expenditure in foreign currency**

Total Earning in Foreign Currency- NIL

Total expenditure in foreign Currency- NIL

iii. **Due to small scale industrial undertaking**

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days on the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company.

Intellect Buildcon Pvt. Ltd.

Kedar U. Halder

KKH Director

Intellect Buildcon Pvt. Ltd.

Poulomi Halder

Poulomi Halder Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

The details of Amount outstanding to Micro, Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under: Note-1

Particular	As on 31.03.2020	As on 31.03.2019
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year	-	-
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-

Note-1- The above particulars, as applicable, have been given in respect of MSEs to the extent they could be identified on the basis of information available with the Company.

- iv. Physical verification of cash was done by Management.
- v. The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any

vi. Contingent Liabilities & Commitments (To the extent not Provided for)

Contingent Liabilities

- a. Claims against the Company not acknowledged as debt Nil
- b. Guarantee Nil
- c. Other Money for which the company is contingently liable 16,42,758/-

Commitments

- a. Estimated amount of contracts remaining to be executed on Capital account and not provided for Nil
- b. Uncalled liability on shares & Other investments which are

Intellect Buildcon Pvt. Ltd.

Keddes W. Halder
KKH Director

Intellect Buildcon Pvt. Ltd.

Poulomi Halder
Poulomi Halder Director



Note-1 : SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

Partly paid Nil
 c. Other Commitments Nil

vii. Related Party Transaction As per Ind AS-24

Name of the Related Party	Nature of Transaction	Nature of Relation	Amount Involved
Keshab Kumar Halder	Loan Repayment	Entity with Common Director	45,050

viii. Subsidiary of the Company

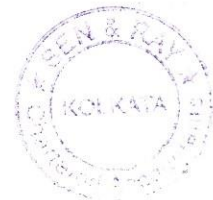
Name	% Of Holding	Remark
Reliable Advertising Private limited	55.23%	

Intellect Buildcon Pvt. Ltd.

Keshab Kumar Halder
 Director
 KK H

Intellect Buildcon Pvt. Ltd.

Poulomi Halder
 Director
 Poulomi Halder.



ix. Computation of Earning /(Loss) per Equity Share.

Particular	Year Ended	
	31-Mar-20	31-Mar-19
(I) Basic		
(i) Number of Equity Shares at the beginning of the year	44500	44500
(ii) Number of Equity Shares issued during the year	-	-
(iii) Number of Equity Shares at the end of the year	44500	44500
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Re.	10	10
Profit /(Loss) after tax attributable to Equity Shareholders		
Profit /(Loss) for the period	4922	10,731
Basic Earnings/(Loss) per Share - Rs.	0.11	0.24
(II) Diluted		
Dilutive Potential Equity Shares	-	-
Diluted Earning /(Loss) per Share [same as I (c) above]	0.11	0.24

For SEN & RAY

Chartered Accountants



S.K.DASGUPTA

(Partner)

M. No.-005103

Firm Regn. No.-303047E

PAN - AAMFS4186P

Date: JUNE 22, 2020

Intellect Buildcon Pvt. Ltd.

Keelab U. Halder

Ud in 20005103 AND DAD 2156
KKH Director

Intellect Buildcon Pvt. Ltd.

Poulomi Halder

Poulomi Halder Director

A. Equity Share Capital**Authorised Capital**

50,000 Equity Shares of RS. 10 Each

Issued and subscribed capital

44,500 Equity Shares of RS. 10 Each

B. Other Equity

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	
Balance as at 01.04.2018	-	-	-	3,105,000.00	-	3,160,687
Profit for the year	-	-	-	-	-	55,687
Restated balance at the beginning of the reporting period	-	-	-	-	-	10,731
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Any other change (Income Tax of Earlier year)	-	-	-	-	-	-
Balance as at 31.03.2019	-	-	-	3,105,000	-	3,171,418
Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings
Balance as at 01.04.2019	-	-	-	3,105,000.00	-	66,418.00
Profit for the year	-	-	-	-	-	4,922
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-
Any other change (Income Tax of Earlier Period Paid)	-	-	-	-	-	-
Balance as at 31.03.2020	-	-	-	3,105,000	-	(5,400)
						65,940
						3,170,940

Note-2: Depreciation on Fixed Assets

Particulars	Land	Total
Cost / Deemed Cost At 1st April 2018		-
Addition during the period	1,489,611	1,489,611
Disposal / Adjustments during the period		-
At 31st March 2019	1,489,611	1,489,611
Depreciation and Impairment		
Opening balance		-
Additions	-	-
Deletions		-
At 31st March 2019	-	-
Net book value		
At 31st March 2019	1,489,611	1,489,611
At 31st March 2018	1,489,611	1,489,611

Particulars	Land	Total
Cost / Deemed Cost At 1st April 2019	1,489,611	1,489,611
Addition during the period		-
Disposal / Adjustments during the period		-
At 31st March 2020	1,489,611	1,489,611
Depreciation and Impairment		
Opening balance	-	-
Additions		-
Deletions		-
At 31st March 2020	-	-
Net book value		
At 31st March 2020	1,489,611	1,489,611
At 31st March 2019	1,489,611	1,489,611

Intellect Buildcon Pvt. Ltd.

KKH

KKH Director

Intellect Buildcon Pvt. Ltd.

Poulomi Halder

Poulomi Halder



SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED

Note-3: Investments		(Amount in Indian Rupees)	
		Figures as at 31.03.2020	Figures as at 31.03.2019
NON - CURRENT			
Trade Investments Unquoted Shares at cost (As certified by Management)			
A. Investment in Subsidiaries			
B. Investment in Associates			
	P k Agri Link Pvt. Ltd.	2,045,000	2,045,000
	Reliable Advertising Pvt. Ltd.	621,100	621,100
C. Others			
CURRENT		2,666,100	2,666,100
		-	-

Note-4: Other non-current assets		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Deferred revenue expenses (Preliminary Expenses)	-	9,344
		-	9,344

Note-5: Cash and Bank Balances		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Cash & Cash Equivalents	-	-
	In current account		
i.	(UBI - 0214050145640)	7,097	40,224
ii.	Cash in hand	22,555	22,555
		29,651	62,778

Note-6: Other current assets		Figures as at 31.03.2020	Figures as at 31.03.2019
	Advance Income Tax	-	-
	Deferred Revenue Expenses (Preliminary Expenses)	9,344	9,346
	Appeal Fees Paid	400,000	400,000
	Self Assessment Tax	7,950	3,950
		417,294	413,296

Note-7: Equity Share capital		Figures as at 31.03.2020	Figures as at 31.03.2019
i	Authorised Capital		
	50,000 Equity Shares of RS. 10 Each	500,000	500,000
		500,000	500,000
	Issued and subscribed capital		
	44,500 Equity Shares of RS. 10 Each	445,000	445,000
		445,000	445,000
	Paid up capital		
	44,500 Equity Shares of RS. 10 Each	445,000	445,000
		445,000	445,000

Intellect Buildcon Pvt. Ltd.

KKH
KKH Director

Intellect Buildcon Pvt. Ltd.

Baloni
**Baloni Holder
Director**



Note-8: Reserves and Surplus		Figures as at 31.03.2020	Figures as at 31.03.2019
i	General Reserve		
	Opening balance		
	Add: Addition / (reduction)		
	Closing balance-I	-	-
ii	Security premium A/c		
	Opening balance	3,105,000	3,105,000
	Add: Addition / (reduction)		
	Closing balance-I	3,105,000	3,105,000
iii	Surplus from Profit & Loss account		
	Opening balance		
	Add: Current year surplus	66,418	55,687
	Less: Adjustment for earlier years	4,922	10,731
		5,400	
	Closing balance-II	65,940	66,418
	Total (I +II)	3,170,940	3,171,418

Note-9: Borrowings		Figures as at 31.03.2020	Figures as at 31.03.2019
NON-CURRENT			
(i)	From Banks	-	-
(ii)	From other Parties		
		-	-
CURRENT			
(i)	From Banks		
(ii)	From other Parties		
	Loan From Directors	941,950	987,000
		941,950	987,000

Note-10: Other Financial Liabilities		Figures as at 31.03.2020	Figures as at 31.03.2019
a	NON-CURRENT		
		-	-
	CURRENT		
	Advance Received From Customer	-	-
	Audit Fees Payable	35,400	30,000
		35,400	30,000

Note-11: Current Tax Liabilities		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Provision for Income Tax	9,366	7,711
		9,366	7,711

Intellect Buildcon Pvt. Ltd.

KKH

KKH Director

Intellect Buildcon Pvt. Ltd.

Boulomi Halder

Boulomi Halder Director



SCHEDULES & NOTES TO ACCOUNTS OF INTELLECT BUILDCON PRIVATE LIMITED
(Amount in Indian Rupees)

Note-12: Revenue from operations		For the year ended 31.03.2020	For the year ended 31.03.2019
a	Sale of Products		
	Sale of Rice	994,500	1,200,000
	Sale of Paddy		40,300
	Sale of Husk	-	-
		994,500	1,240,300

Note-13: Purchase of Material		For the year ended 31.03.2020	For the year ended 31.03.2019
	Purchases of Rice	940,500	1,175,000
	Purchases of Rice Husk	-	-
		940,500	1,175,000

Note-14: Financial Expenses		For the year ended 31.03.2020	For the year ended 31.03.2019
	Bank Charges	277	243
		277	243

Note-15: Other expenses		For the year ended 31.03.2020	For the year ended 31.03.2019
a	Audit Fees	35,400	30,000
b	Rates and Taxes A/c	2,400	800
c	Other Charges	-	10,409
		37,800	41,209

Intellect Buildcon Pvt. Ltd.

Kees K. Halder

Director

KKH

Intellect Buildcon Pvt. Ltd.

Poulomi Halder

Poulomi Halder Director

