

ANNUAL REPORT

2012-13

of

**Vineet Engineering & Trading Co.
Limited**

Registered Office: 8, Nayapatty Road, Kolkata – 700 055

VINEET ENGINEERING & TRADING CO. LIMITED

NOTICE

Notice is hereby given that Annual General Meeting of the Company for the financial year ended 2012-13 will be held on 27th September, 2013 at 11:30 A.M. at the registered office of the Company at 8 Nayapatty Road, Kolkata- 700055 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March 2013 and the Balance Sheet as on that date and the Report of the Board of Directors and the Auditors Report thereon.
2. Board Decided not to declare any dividend for the Financial Year ended 31st March 2013.
3. To re- appoint the directors Mr. Manish Dalmia and Raj Kumar Sharma who retires by rotation and being eligible to offer themselves for re- appointment.
4. To appoint auditors of the Company and to fix their remuneration and to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956 and the Rules framed thereunder, as amended from time to time, M/s A. Saraogi & Associates, Chartered Accountants, be and is hereby re-appointed as Auditors of the company to hold Office till the conclusion of the next Annual General Meeting at a remuneration to be determined mutually by the Board of Directors and the Auditors of the Company."

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SPECIAL BUSINESS

5. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Keshab Kumar Halder, Mr. Prabhat Kumar Halder, Ms. Poulomi Halder and Ms. Rekha Halder be and are hereby appointed as Director of the Company with immediate effect.”

“RESOLVED FURTHER THAT the Board Of Directors, be and are hereby authorized to file relevant e-forms with the ROC and to execute all such papers, deeds and things, as may be required in connection to the above resolution.”

6. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sharwan Kumar Sarraf, Mr. Rajib Kumar Jha and Mr. Naresh Shah be and are hereby resigned from the Directorship of the Company with immediate effect.”

“RESOLVED FURTHER THAT the Board Of Directors, be and are hereby authorized to file relevant e-forms with the ROC and to execute all such papers, deeds and things, as may be required in connection to the above resolutions.”

7. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 146 of the Companies Act, 1956 and all other applicable provision, the registered office of the company be shifted from 8 Nayapatty Road, Kolkata- 700055 to 1 Shakespear Sarani, 6th Floor, Block- 6F, Kolkata- 700071 with immediate effect.”

“RESOLVED FURTHER THAT the Board Of Directors, be and are hereby authorized file relevant e-forms with the ROC and to execute all such papers, deeds and things, as may be required in connection to the above all resolutions.”

Place: Kolkata
Date: 30/08/2013

By Order of the Board
For Vineet Engineering & Trading Co. Ltd

Sd/-
Raj Kumar Sharma
Director

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NOTES:

1. The Explanatory Statement pursuant to the Companies Act, 1956 setting out the material facts pertaining to the resolutions are annexed herewith.
2. A shareholder entitled to attend and vote, is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself. The proxy need not be a shareholder of the company. A blank proxy form is enclosed. The proxy form duly stamped and executed should be deposited at the registered office of the company.
3. The instrument appointing a Proxy must be lodged at the Registered Office of the Company at least 48 hours prior to the time of meeting.
4. A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays between 3.00 – 5.00 P.M up to the date of AGM and at the AGM.
5. Shareholders are requested to affix their signatures at the space provided on the Attendance Slip DP ID for easy identification of attendance at the meeting.
6. Corporate shareholders intending to send their authorized representatives are requested to serve a duly certified copy of the Boards Resolution authorizing their representatives to attend and vote at the AGM.

Shareholders are requested to notify immediately any change in their address to the Company.

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EXPLANATORY STATEMENT PURSUANT TO THE COMPANIES ACT, 1956

The following explanatory statement pursuant to provisions of the relevant section of the Companies Act, 1956 (including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force), sets out all material facts relating to the business items of the accompanying Notice.

ITEM NO. 5:

Mr. Keshab Kumar Halder, Mr. Prabhat Kumar Halder, Ms. Poulomi Halder and Ms. Rekha Halder have expressed their willingness to act as the directors of the Company w.e.f 27th day of September 2013, The Company has received (i) consent in writing to act as a director (ii) Intimation in terms of Companies (Appointment & Qualification of Directors) Rules, to the effect that they are not disqualified under the relevant provision of the Companies Act, 1956.

The resolution seeks the approval of members for the appointment as Director of the Company pursuant to the applicable provisions of the Companies Act, 1956 and the Rules made thereunder.

ITEM NO. 6:

Mr. Sharwan Kumar Sarraf, Mr. Rajib Kumar Jha and Mr. Naresh Shah have expressed their willingness to resign from the Directorship of the Company w.e.f 27th September 2013. The Company has received consent in writing and seeks acceptance of the Board to give effect.

ITEM NO. 7:

The Board of Directors have proposed to shift the registered office of the Company from the present location to 1 Shakespear Sarani, 6th Floor, Block- 6F, Kolkata- 700071. Provision of Section 146 of the Companies Act, 1956 will be complied and approval of members of the Company by way of Ordinary Resolution is required to give effect.

Place: Kolkata
Date: 30/08/2013

By Order of the Board
For Vineet Engineering & Trading Co. Ltd

Sd/-
Raj Kumar Sharma
Director

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VINEET ENGINEERING & TRADING CO LTD

8, NAYAPATTI ROAD, KOLKATA- 700055

Website-www.vineetengineering.com

Email id- info@vineetengineering.com

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March' 2013.

FINANCIAL RESULTS:

The Financial Results of the Company for the year ended 31/03/2013 are given below:

Financial Year Ended	31/03/2013	31/03/2012
Profit/ (Loss) Before Tax	7,785.00	(49,200)
Provision For Taxation	1,483.00	0
Provision For Deferred Tax	0	0
Profit/ (Loss) After Tax	6,302.00	(49,200)
Profit B/F From Previous Year	(9,10,204.76)	(8,61,004.76)
Add: Earlier Year Provision Write Back	1,000.00	
Profit/ (Loss) Carried To Balance Sheet	(9,02,903.76)	(9,10,204.76)

PERFORMANCE:

During the year, the company has mainly concentrated on recovering of loans and advances given to the parties.

DIVIDEND:

The directors do not recommend any dividend for the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- (i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending 31st March, 2013 and of the profit of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their ability;
- (iv) the directors have prepared the Annual Accounts on a going concern basis.

AUDITORS

M/s A. Sarangi & Associates, Chartered Accountants, retires at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

DISCLOSURE OF PARTICULARS

The Company has no employee in the category as specified in the provisions of Section 217(2A) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

Compliance Certificate in accordance with Section 383A of the Companies Act, 1956 is enclosed from B. L. Chandak & Associates, Company Secretaries, Kolkata.

Vineet Engineering & Trading Co. Ltd.

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VINEET ENGINEERING & TRADING CO LTD

8, NAYAPATTI ROAD, KOLKATA- 700055

Website- www.vineetengineering.com

Email id- info@vineetengineering.com

DIRECTORS

There is no change in the directorship during the year.

LISTING

The equity shares of the company are listed at the Calcutta Stock Exchange Limited. The company has paid the annual listing fees of the Stock Exchange.

EMPLOYEES

There are no employees drawing salary of Rs.2,00,000/-p.m. and/or Rs.24,00,000/-p.a. and therefore particulars u/s/217 (2A) of the companies Act,1956 read with companies (particulars of employees) amendment rules 1988 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

As Company being basically in the financial sector, requirements regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable. The Company has no foreign exchange inflow or outflow during the year under review.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

Place: Kolkata

Date: 30/05/2013

For and on behalf of the Board of Director

Vineet Engineering & Trading Co. Ltd.

S. Sub

Director

Vineet Engineering & Trading Co. Ltd.

[Signature]

Director

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CHANDAK MUNDHRA & ASSOCIATES

Company Secretaries

Tel. No. : 9339851761, 033-26664587

E-mail : cs.kolkata@gmail.com

**Head office : 26, Mackenzie Lane, Dasrath
Apartment, Howrah-711101**

COMPLIANCE CERTIFICATE

CIN No. Of the Company : L74210WB1982PLC035117
Registration No. Of the Company : 035117
Nominal Capital : Rs. 2,500,000/-
Paid Up Capital : Rs. 2,407,000/-

To,
The Members
M/S. VINEET ENGINEERING & TRADING CO LTD
8, NAYAPATTI ROAD
KOLKATA-700055

I have examined the registers, records, books and papers of M/S VINEET ENGINEERING & TRADING CO LTD (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there-under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

01. The Company has kept and maintained all registers as stated in Annexure "A" to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
02. The Company has duly filed the Forms and Return as stated in Annexure "B" to this Certificate, with the Registrar of Companies, West Bengal within the time prescribed under the Act and the rules made there under.
03. The Company being a Public Limited Company comments are not required.
04. The Board of Directors duly met 8(eight) times respectively on 30/04/2012; 20/07/2012; 31/07/2012; 29/09/2012; 31/10/2012; 11/01/2013; 08/02/2013 and 01/03/2013 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
05. The Company closed its Register of members, and/or Debenture holders from 26th September, 2012 to 28th September, 2012 inclusive of both days as per the provisions of Companies Act, 1956.
06. Annual General Meeting for the financial year ended on 31-03-2012 was held on 29-09-2012.
07. No Extra-Ordinary General Meeting was held on during the financial year under review.
08. The Company has not advanced any loans to its directors or persons or firms or Companies referred to under section 295 of the Act
09. The Company has not entered into any contract failing within the purview of Section 297 of the Act.

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10. The Company has made necessary entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate Share Certificate during the financial year under review.
13. The Company has
 - i) Not made any allotment of shares during the financial year under review. There was no transfer of shares during the year under review.
 - ii) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review.
 - iii) No requirement to post warrants to any member of the Company as no dividend was declared during the financial year under review.
 - iv) No requirement to transfer any amount in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investors Education and Protection Fund.
 - v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. However, there was appointment of Additional Director(s) and resignation of Director(s) during the financial year under review.
15. The Company has not appointed Managing Director/ Whole-time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year under review.
18. The Directors have disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the provision of the Act during the financial year.
19. The Company has not issued any shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There was no transaction(s) necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Companies Act, 1956 during the financial year under review.
24. The Company has not made borrowings during the financial year under Section 293(1)(d) of the Act.


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25. The Company has not made any loans or advances or given guarantee or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one state to another during the year under review.
27. The Company has not altered the provisions of Memorandum with respect to the objects of the Company during the year under review.
28. The Company has not altered the provisions of Memorandum with the respect to the name of the Company during the year under review.
29. The Company has not altered the provisions of Memorandum with respect to the Share Capital of the Company during the year under review and complied with the provisions of the Act.
30. The Company has not altered its Articles of Association during the year under review.
31. I am informed that there was/were no prosecution initiated against or show Cause Notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. I am informed that the Company has not received any money as security from its employees during the financial year under review.
33. I am informed that the Company has not deducted any contributions towards Provident Fund from its employees during the financial year under review, as Provident Fund is not applicable to the Company.

Place: Kolkata
Date : 10/05/2013

For Chandak Mundhra & Associates
Company Secretaries

AJAY
KUMAR
MUNDHRA
Ajay Kumar Mundhra
(Partner)
CP No. 5824



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ANNEXURE A

Statutory Registers as maintained by M/S. VINEET ENGINEERING & TRADING CO LTD 1.

Register of Members u/s. 150(1)

2. Minute Book of meetings of Board of Directors u/s. 193(1)
3. Minute Book of meetings of members u/s. 193(1)
4. Register of Contracts u/s. 301(3)
5. Register of Directors/Managing Director/Manager u/s. 303(1)
6. Register of Directors' share holdings u/s. 307(1)
7. Register of Charges u/s. 143
8. Books of Accounts u/s. 209

Other Registers

1. Register of Directors' Attendance
2. Register of Members' Attendance
3. Register of Transfer
4. Register of Application and Allotment

ANNEXURE B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31-03-2013

Serial No.	Form No. / Return	For	Filing Date	Whether Filed within prescribed time Yes/No	If delay in filling whether additional fees paid Yes/No
1	Form 20B	2011-12	24/12/2012	No	Yes
2	Form 66	2011-12	15/01/2013	No	Yes
3	Form 23AC & 23ACA XBRL	2011-12	15/01/2013	Yes	No
4	Form 32	2011-12	18/01/2013	Yes	No

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INDEPENDENT AUDITOR'S REPORT

To the Members of Vineet Engineering & Trading Co Limited,

Report on the Financial Statements for the F.Y. 2012-13

We have audited the accompanying financial statements of Vineet Engineering & Trading Co Limited which comprise the Balance Sheet as at March 31, 2013 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- b) in the case of the Profit and Loss Account, of the profit for the year ended on March 31, 2013;
- c) In the case of the Cash Flow Statement for the year ended 31st March 2013.

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A. Saraogi & Associates
Chartered Accountants

P-1, Hyde Lane, Suite No- 7B
7th Floor, Kolkata- 700073
Ph No. 4005-2404, 2221-5840, 2236-5840
e-mail: anilsaraogi2004@yahoo.co.in

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For A. Saraogi & Associates
Chartered Accountants
Firm Registration No:- 322993E

Place: Kolkata
Date: 30/06/2013

Sd/-

(KAPIL LIHALA)
Partner
Membership No: - 056985

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A. Saraogi & Associates
Chartered Accountants

P-1, Hyde Lane, Suite No- 7B
7th Floor, Kolkata- 700073
Ph No. 4005-2404, 2221-5840, 2236-5840
e-mail: anilsaraogi2004@yahoo.co.in

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Vineet Engineering & Trading Co Limited on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company is not having fixed assets and therefore provision of clause 4(i) is not applicable to company.
2. The Company is not having inventory and therefore provisions of clause 4(ii) is not applicable to the Company.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to information & explanations given to us, there is an adequate internal control procedure with regard to purchase and sale of shares. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. In our opinion and according to information & explanations given to us, there are no such transactions that need to be entered into a register in pursuance of section 301 of the Act.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. According to information & explanation given to us, the company is not required to maintain cost records as prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company has accumulated losses but has not incurred cash loss during the financial year covered by our audit.

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A. Saraogi & Associates
Chartered Accountants

P-1, Hyde Lane, Suite No- 7B
7th Floor, Kolkata- 700073
Ph No. 4005-2404, 2221-5840, 2236-5840
e-mail: anilsaraogi2004@yahoo.co.in

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in retail items.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For A. Saraogi & Associates
Chartered Accountants
Firm Registration No:- 322993E

Sd/-

(KAPIL LIHALA)
Partner
Membership No: - 056985

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Place: Kolkata
Dated: 30/06/2013

VINEET ENGINEERING & TRADING CO. LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
EQUITY AND LIABILITIES			
Shareholder's Funds	1	2,407,000	2,407,000
Share Capital	2	(902,903)	(910,205)
Reserves and Surplus			
Current Liabilities	3	80,000	80,000
Short Term Borrowing	4	227,751	227,351
Trade Payables	5	1,483	1,000
Short Term Provisions			
Total		1,813,331	1,805,146
ASSETS			
Non-current Assets	6	1,800,000	1,800,000
Long Term Loans & Advances			
Current assets	7	13,331	5,146
Cash and Cash Equivalents			
Total		1,813,331	1,805,146

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Significant Accounting Policies & Notes to Accounts

Notes referred to above form an integral part of these Financial Statements
is the Balance Sheet referred to in our report of even date

A Saraogi & Associates
Chartered Accountants
Registration No. 322993E

For and on behalf of the Board

Sd/-

S. Saraf
Raj Kumar Sharma

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Chartered Accountant
Membership No. 056985

Place: Kolkata
Date: 30/06/2013

VINEET ENGINEERING & TRADING CO. LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from operations			
Other Income			
III. Total Revenue (I+II)	8	27,785	-
Expenses:			
Employee Benefits Expenses	9	12,000	20,000
Administrative & Other Expenses	10	8,000	29,200
V. Total Expenses		20,000	49,200
Profit before tax (III-V)		7,785	(49,200)
Tax expense:			
Current tax		1,483	-
Deferred Tax		-	-
Profit (Loss) for the period (VI-VII)		6,302	(49,200)

Earning per equity share:

(1) Basic	0.03	(0.20)
(2) Diluted	0.03	(0.20)

Significant Accounting Policies & Notes to Accounts 11
 Notes referred to above form an integral part of these Financial Statements
 is the Profit & Loss Account referred to in our report of even

Saraogi & Associates
 Chartered Accountants
 Registration No. 322993E

For and on behalf of the Board

Sd/-

S. Saraf
 Raj Kumar Sharma

Lihala
 Chartered Accountants
 Membership No. 056985

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:-Kolkata
 Date: 30/06/2013

VINEET ENGINEERING & TRADING CO. LIMITED
CASH FLOW STATEMENT ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2013

		31st March, 2013	31st March, 2012
A	<u>CASH FLOW FROM OPERATION ACTIVITIES</u>		
	Net Profit/(Loss) before tax	7,785	(49,200)
	<u>Adjustment for:</u>		
	(a) Depreciation	-	-
	(b) Interest Received	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,785	(49,200)
	<u>Adjustment for:</u>		
	(a) Trade and Other Receivables	-	-
	(b) Inventories	-	-
	(c) Trade Payable	400	1,000
	(d) Other Current Assets	-	-
	CASH GENERATED FROM OPERATION	8,185	(48,200)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
	(a) Extraordinary/ Prior Period Items	-	-
	(a) Priorperiod Expenses/Income	-	-
	(b) Income Tax/Deferred Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	8,185	(48,200)
b	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase of Fixed Assets	-	-
	(b) Sale of Investments	-	-
	NET CASH FLOW IN INVESTING ACTIVITIES	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	(a) (Decrease)/Increase in Borrowing	-	35,000
	(b) Interest (Paid)/Received	-	-
		-	35,000
	Net Increase (Decrease) in Cash (A + B + C)	8,185	(13,200)
	Opening Balance of Cash & Cash Equivalents	5,146	18,346
	Closing Balance of Cash & Cash Equivalents	13,331	5,146

For **Saraogi & Associates**
Chartered Accountants,
Firm Registration No. 322993E

Sd/-
Kapil Lihala
Partner
Membership No. 056985

Place: Kolkata
Date : 30/06/2013

For and on behalf of the Board

Sd/-

S. Saraf
Raj Kumar Sharma

AUDITOR'S REPORT

We have checked the attached cash flow statement of **VINEET ENGINEERING & TRADING CO. LTD** for the year ended 31st March, 2013 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2012

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VINEET ENGINEERING & TRADING CO. LIMITED

NOTE NO - 1

SHARE CAPITAL

AUTHORISED CAPITAL

2,50,000 Equity Shares of Rs. 10/- each

(Previous Year 2,50,000 Equity Shares of Rs.10/- Each)

Figures as at the
end of current
reporting period

Figures as at the
end of previous
reporting period

2,500,000

2,500,000

2,500,000

2,500,000

ISSUED, SUBSCRIBED & PAID UP CAPITAL

2,40,700 Equity Shares of Rs 10/- each fully paid up

Previous Year 2,40,700 Equity Shares of Rs. 10/- each fully paid up

2,407,000

2,407,000

2,407,000

2,407,000

Reconciliation of shares Outstanding at the Beginning and at the end of Reporting Period:

Equity Shares

At the Beginning of the period

240700 Equity Shares of Rs. 10 each

No.

Amount

No.

Amount

240700

2407000

240700

2407000

Further Issued During the year

standing at the end of the year

240700

2407000

240700

2407000

Details of Shareholders holding more than 5% shares in the company

Equity Shares

No.

% of Holding

Poulomi Halder

20000

8.31

Rekha Halder

20000

8.31

Prabhat Kumar Halder

20000

8.31

Keshab Kumar Halder

20000

8.31

Mayukh Commercial Ltd

14100

5.86

Bombinoo Commercial Co Ltd

15000

6.23

Manoj Das

20250

8.41

129350

53.74

For A Saraogi & Associates

Chartered Accountants

Firm Registration No. 322993E

Sd/-

Kapil Lihala

Partner

Membership No. 056985

For and on behalf of the Board

Sd/-

S. Saraf

Raj Kumar Sharma

CERTIFIED TRUE COPY

Place:-Kolkata

Dated: 30/06/2013

VINEET ENGINEERING & TRADING CO. LIMITED

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 2 RESERVE & SURPLUS Profit & Loss Account per Last Balance Sheet Profit for the year Adjust Provision for Taxation of earlier years	(910,204.76)	(861,004.76)
	6,302.00	(49,200.00)
	1,000.00	-
	(902,902.76)	(910,204.76)
NOTE NO - 3 SHORT TERM BORROWING of Body Corporate of a Director	30,000.00	30,000.00
	50,000.00	50,000.00
	80,000.00	80,000.00
NOTE NO - 4 DEBTOR Outstanding Audit Fees of Chartered Accountants	2,500.00	2,100.00
	225,251.00	225,251.00
	227,751.00	227,351.00
NOTE NO - 5 SHORT TERM PROVISIONS Provision for Taxation	1,483.00	1,000.00
	1,483.00	1,000.00
NOTE NO - 6 SECURED SHORT TERM LOANS & ADVANCES Secured & Considered goods Advances	1,800,000.00	1,800,000.00
	1,800,000.00	1,800,000.00
NOTE NO - 7 CASH & CASH EQUIVALENTS in Hand Certified by the Management	13331.24	5,146.24
	13,331.24	5,146.24

Saraogi & Associates
 Chartered Accountants
 Registration No. 322993E

Delhi
 Membership No. 056985

Kolkata
 30/06/2013

For and on behalf of the Board

Sd/-

S. Saraf
 Raj Kumar Sharma

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VINEET ENGINEERING & TRADING CO. LIMITED

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 8 OTHER INCOME Income	27,785.00	-
	27,785.00	-
NOTE NO - 9 EMPLOYEE BENEFITS EXPENSES Salaries & Bonus	12,000.00	20,000.00
	12,000.00	20,000.00
NOTE NO - 10 ADMINISTRATIVE & OTHER EXPENSES Audit Fees Legal Fee Printing Fee General Expenses	2,500.00 5,500.00 - -	2,100.00 6,000.00 10,500.00 10,600.00
	8,000.00	29,200.00

A Saraogi & Associates
Chartered Accountants
Registration No. 322993E

For and on behalf of the Board

Sd/-

S. Saraf
Raj Kumar Sharma

M Lihala
Chartered Accountant
Membership No. 056985

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e-Kolkata
d: 30/06/2013

VINSET ENGINEERING & TRADING CO. LIMITED

NOTE "11"

Notes forming an integral part of the Balance Sheet as at 31st March 2013 and the Statement of Profit & Loss for the year ended on that date.

NOTES ON ACCOUNTS :

A. SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Basis and Convention:

The Financial statements are prepared under historical cost convention with Generally Accepted Accounting Principle in India and comply in all material aspects with all the applicable accounting standards notified u/s 211(3c) of the companies Act, 1956 and the relevant provisions of the companies act, 1956.

2. Revenue Recognition:

- a) Revenue in respect of finished goods is recognized on delivery during the accounting year.
- b) Revenue in respect of services is recognized on accrual basis of work performed.

3. Employee Benefits:

(a) Short term Employee Benefits:

All Employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salary, wages, short term compensated absences and performance incentives and are recognized as expenses in the period in which the employees renders the related service.

4. Provisions for Taxation:

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimates of the amount can be made.

5. Material events after Balance Sheet Date:

Events which are of material nature after the Balance Sheet date are accounted for in the accounts.

Vinset Engineering & Trading Co. Ltd.

S. S. S. S.

Director



Vinset Engineering & Trading Co. Ltd.

[Signature]
Director

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6. Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.

B NOTES ON ACCOUNTS

1. Previous year figures have been regrouped/rearranged where ever necessary.
2. Payment of Gratuity Act, 1972 is not applicable to the company.
3. Expenditure on Employees in receipt or remuneration on which in aggregate was not less than-

- a) Rs 6,000,000 /- when employed through out the year - Nil
- b) Rs 5,00,000/- when employed part of the year- Nil

4. Earning and expenditure in foreign currency - Nil

5. DUES TO SMALL SCALE INDUSTRIAL UNDERTAKING:

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

The details of amount outstanding to Micro , Small and Medium Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company as under :

Particulars	As at	As at
	31-03-2013	31-03-2012
Principle Amount due and remaining paid	-	-
Interest due on(1) above and unpaid interest	-	-
Interest paid on all delayed payment under the MSNED Act.	-	-
Payment made beyond the appointment day during the year	-	-
Interest due and payable for the period of delay	-	-
Other than above	-	-
Interest Accrued and remaining paid	-	-
Amount of further interest remaining due and payable in Succeeding years	-	-

Vinod Engineering & Trading Co. Ltd.

S.S.06

Director

Vinod Engineering & Trading Co.

[Signature]
Director



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6. Physical Verification of cash was done by the Management on which the Auditors has kept reliance.

7. The Balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/ reconciliation and adjustments if any.

8. Contingent Liabilities & Commitments (to the extent not provided for) :

Contingent Liabilities

Claims Against the company not acknowledged as debt. NIL

Guarantees NIL

Other money for which the company is contingently liable NIL

Commitments:

Estimated Amount of contracts remaining to be executed on capital a/c & not provided for NIL

Uncalled Liability on shares & other investments which are partly paid NIL

Other Commitments NIL

9. Related party disclosures as per AS-18 : Nil

10. Earning per share

	2012-13	2011-12
Profit attributable to the shareholders	6302	(49200)
No of shares	240700	240700
Earning per shares	0.03	(0.20)

For A. SARAOGI & ASSOCIATES
Firm registration Number-322993E
Chartered Accountants

Kapil Lihala
(KAPIL LIHALA)
Partner
Membership Number-056985.



Vinest Engineering & Trading Co. Ltd.

SSmb

Director

Vinest Engineering & Trading Co. Ltd.

[Signature]

Director

Place : Kolkata
Dated : 30th June, 2013.

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PROXY FORM

FOLIO NO.	
NO. OF SHARES	

I/We _____ of _____
Being a Member / Members of **VINEET ENGINEERING & TRADING
CO LTD** hereby appoint Mr. / Ms. _____ as my /
our Proxy to attend and vote for me / us and on my / our behalf at the
ANNUAL GENERAL MEETING of the Company to be held on 27th
September, 2013 and at any adjournment(s) thereof.

Signed this _____ day of _____ 2013.

Affix
Re.1/-
Revenue
Stamp

Signature(s)

Proxy form must reach company's registered
office not later than 48 hours before the
commencement of the meeting

FOR OFFICE USE ONLY
DATE OF RECEIPT

ATTENDANCE SLIP

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

I, hereby certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on 27th September, 2013 at 11.30 A.M. at its Registered Office at 8, Nayapatty Road, Kolkata - 700055.

Member's / Proxy's Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)
