

**HALDER VENTURE
LIMITED**

ANNUAL REPORT

2015-2016

Regd. Office: 1, Shakespear Sarani
6th Floor Block-6F,
Kolkata- 700071

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Corporate Information

Board of Directors:

Mr. Keshab Kumar Halder
Mr. Prabhat Kumar Haldar
Ms. Poulomi Halder
Mr. Binod Kumar Mahato
Mr. Nikhilesh Bhunia

Compliance Officer:

Mr. Keshab Kumar Halder
1, Shakespear Sarani,
6th Floor, Kolkata- 700 071.
Tel. No. 033 2288 5556
Email ID: info@halderventure.in

Registered Office of the Company:

1, Shakespear Sarani,
6th Floor, Block-6F, Kolkata- 700071
Tel. No: 033- 2288 5556
Email ID: info@halderventure.in
Website: www.halderventure.in

Share Transfer Agents:

M/s Maheshwari Datamatics Private Limited
6, Mangoe Lane,
2nd Floor,
Kolkata – 700001,
Tel: 033 22435029 / 22482248
Email ID: mdpldc@yahoo.com

Statutory Auditors:

A. Saraogi & Associates.
P-1, Hyde Lane, Suite No-7B,
7TH Floor, Kolkata, West Bengal -700073
Firm Registration No: 322993E
Email ID: anneelsaraogi@gmail.com

HALDER VENTURE LIMITED

Regd. Office: 1, Shakespeare Sarani, 6th Floor, Block- 6F
KOLKATA- 700071, Ph: 033 2288 5556
Email id: info@halderventure.in, Website: www.halderventure.in
CIN: L74210WB1982PLC035117

Notice is hereby given that 34th Annual General Meeting of the members of Halder Venture Limited will be held on Wednesday, 28th September, 2016 at 11:00 A.M. at the registered office of the Company at 1, Shakespeare Sarani, 6th Floor, Block- 6F, Kolkata- 700071 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt -
 - a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Directors and Auditors thereon and
 - b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon.
2. The Board decided not to declare any dividend for the financial year 15-16.
3. To re-appoint the director Mrs. Poulomi Halder who retires by rotation and being eligible to offer herself for re- appointment.
4. To appoint auditors of the Company and to fix their remuneration and to pass, with or without modification(s) the following resolution as an Ordinary Resolution:
“**RESOLVED THAT** pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, and pursuant to the recommendation of audit committee of the Board, the Company hereby approves the appointment of M/s Sen & Ray Chartered Accountant as Auditors of the company to hold Office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2021, subsequent to resignation of M/s A. Saraogi & Associates, Chartered Accountants from the post of Statutory Auditors of the company, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

Place: Kolkata
Date: 8th August, 2016

**By Order of the Board
For Halder Venture Limited**

Sd/-
**Keshab Kumar Halder
Managing Director**

Notes:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY SO APPOINTED NEED NOT TO BE MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules framed there under, a person can act as a proxy on behalf of a member or members not exceeding 50 (Fifty) and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. Also, a member holding more than 10% of the total share capital of the company carrying voting rights, may appoint a single person as a proxy provided that such a person shall not act as a proxy for any other member or person.

1. The Member /Proxies should bring the Attendance Slip Sent herewith duly filled for attending the Meeting.
2. An Explanatory Statement as required under section 102 of the Companies Act 2013 in respect of the business specified above is annexed hereto.
3. Members holding shares in physical form are requested to inform the following additional information to the Registrar and Transfer Agents viz., Maheshwari Datamatics Pvt Ltd at 6, Mangoe Lane, 2nd Floor, Kolkata - 700001
 - a. Email Id
 - b. PAN No
 - c. Unique Identification No.
 - d. Mother's Name
 - e. Occupation
 - f. In case of a minor (Guardian's Name and date of birth of the Member)
 - g. CIN (In case the member is a body corporate)
4. All the registers and relevant documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays between 11.00 A.M – 1.00 P.M up to the date of Annual General Meeting.
5. The Register of Directors and Key Managerial Personnel (KMPs) and their shareholding maintained under Section 170 of Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.

6. Members desirous of obtaining any relevant information with regard to the accounts of the Company at the Meeting are requested to send their requests to the Company at least 7 (seven) days before the date of the Meeting, so as to enable the Company to keep the information ready.
7. Electronic copy of the notice of the 34th Annual General Meeting (AGM) inter alia including the process and manner for e-voting along with proxy form and attendance slip will be sent to the members whose email-id is registered with the Company/ Depository Participant for communication purposes. However, the members who have not registered their email address shall be furnished with physical copy of the same in the permitted mode.
8. Shareholders are requested to affix their signatures at the space provided on the Attendance Slip and DP ID for easy identification of attendance at the meeting.
9. Shareholders who hold shares in dematerialized form are requested to bring their client ID and DP ID for easy identification of attendance at the meeting.
10. Corporate shareholders intending to send their authorized representatives are requested to serve a duly certified copy of the Boards Resolution authorizing their representatives to attend and vote at the AGM.
11. Shareholders are requested to notify immediately any change in their address to the Company Registrar and Transfer Agents viz Maheshwari Datamatics Private Limited at 6, Mangoe Lane, Kolkata-700001, E-Mail: mdpldc@yahoo.com
12. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company shall remain closed from September 22nd, 2016 to September 28th, 2016 (both days inclusive).
13. A member can opt for only one mode of voting i.e. either in person or through proxy at the meeting or through e-voting. If a member casts votes by both the modes, then voting done through e-voting shall prevail and voting through other means shall be treated as invalid.
14. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 12th August, 2016.

15. Voting through electronic means

I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by

electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM, remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the Annual General Meeting may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 25th September, 2016 (9:00 am) and ends on 27th September, 2016 (5:00 pm). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2016 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
 - i) Open email and open PDF file viz. **HALDER VENTURE LTD** remote e- voting.pdf with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>.
 - iii) Click on Shareholder – Login.
 - iv) Put user ID and password as initial password noted in step (i) above. Click Login.
 - v) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

vii) Select "EVEN" (E -Voting Event Number) of HALDER VENTURE LTD

viii) Now you are ready for remote e-voting as Cast Vote page opens.

ix) Cast your vote by selecting appropriate option and click on "Submit and also Confirm" when prompted.

x) Upon confirmation, the message Vote cast successfully will be displayed.

xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer on or before 27th September, 2016 through e-mail to rinkujain28@gmail.com with a copy marked to evoting@nsdl.co.in.

B. For Members holding shares in dematerialized form whose email IDs are not registered with the Company/ Depository Participants, Members holding shares in physical form as well as those Members who have requested for a physical copy of the Notice and Annual Report, the following steps may be noted:

i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (E Voting Event Number) **USER ID** **PASSWORD**

ii) Please follow all steps from Sr. No. (i) to Sr. No. (x) of (A) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 21st September, 2016.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 21st September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mrs. Rinku Jain, Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting through ballot paper at the AGM in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of **Ballot Paper** for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated **scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or** a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.halderventure.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.
- XVII. The Results shall also be simultaneously forwarded to the Stock Exchanges.

Details of Directors Proposed to be appointed /re-appointed at the Annual General Meeting

Name of Director	Poulomi Halder
Age	37 years
Qualification	She is a commerce graduate having experience in the field of finance
Date of Appointment on the Board	27/09/2013
Names of other companies in which he/she hold Directorship	SHRI JATADHARI RICE MILL PRIVATE LIMITED INTELLECT BUILDCON PRIVATE LIMITED
Chairman/Member of the committee(s) of the Board of Directors of the Company	NIL
Chairman/Member of the committee(s) of the Board of Directors of the other Companies in which he/she is a directors	NIL
Shareholding in the company	150,800 Equity shares (4.77 %)

HALDER VENTURE LIMITED

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CIN: L74210WB1982PLC035117

ATTENDANCE SLIP I/We hereby record my/our presence at the 34 th Annual General Meeting of the Company to be held on 28th September, 2016 at 11.00 A.M at its registered office at 1, Shakespeare Sarani, 6 th Floor, Block- 6F KOLKATA- 700071, WEST BENGAL	Folio/DP ID & Client ID No.:
	Name :
	Address :
	Joint holders Name :
	Shares

.....
Name of Proxy (in BLOCK LETTERS)

Signature of Shareholder/Proxy Present

Notes: Members/Proxy holders who wish to attend the Annual General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

ELECTRONIC VOTING PARTICULARS

EVEN E -Voting Event Number	USER ID	PERMANENT ACCOUNT NUMBER (PAN)
105166		

Please read instructions given in the Notice of the Annual General Meeting carefully before voting electronically.

HALDER VENTURE LIMITED

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**PROXY FORM
MGT-11**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the shareholder:
Registered address:
E-mail ID:
Folio No. / Client ID:
DP ID:

I / we, being the shareholder(s) of shares of the above named company, hereby appoint
Name_____Address_____

Email Id_____Signature_____or failing him

Name_____Address_____

Email Id_____Signature_____or failing him

Name_____Address_____

Email Id_____Signature_____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company, to be held on Wednesday 28th September, 2016 at 11.00 A.M at its registered office at 1, Shakespeare Sarani, 6th Floor, Block-6F, KOLKATA- 700071, West Bengal and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Optional	
		For	Against
1.	Adoption of - a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Directors and Auditors thereon and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon.		
2.	The Board decided not to declare any dividend for the Financial Year ended 31 st March, 2016.		
3.	To appoint a Director in place of Poulomi Halder who retires by rotation and being eligible, offers herself for re-appointment.		
4.	To appoint M/s. SEN & RAY, Chartered Accountants as Statutory Auditors of the Company.		

Signed thisday of2016

Member's Folio /DP ID & Client ID No.....

Signature of Shareholder(s).....

Signature of Proxy holder (s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

For The Financial Year 2015-16

Dear Shareholders,

Your Directors have immense pleasure in presenting their 34th Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended 31st March, 2016.

Financial Results of the Company

(Amount in Rs.)

Particulars	STANDALONE		CONSOLIDATED	
	2015-16	2014-15	2015-16	2014-15
Profit Before Tax & Provision	155,192	9,884	182,641	54,006
Less: Provision For Tax	47,954	3,054	56,436	15,936
Profit After Tax	107,238	6,830	126,205	38,070
Add: Profit Brought Forward From Previous Year	(979,836)	(986,666)	(1,233,934)	(1,272,004)
Profit Available for Appropriation	107,238	6,830	123,944	38,070
Profit/ loss Carried Forward	(872,598)	(979,836)	(1,109,990)	(1,233,934)
Basic/ Diluted Earnings Per Share	0.00	0.00	0.04	0.01

Dividend

The Directors have not recommended any dividend for the financial year 2015-16.

Reserves

The Directors do not propose to transfer any amount to the general reserves.

Transfer Of Unclaimed Dividend To Investor Education And Protection Fund

The provisions of Section 125(5) of the Companies Act, 2013 do not apply on the company as no dividend has been declared during the year.

Brief description of the Company's working during the year/State of Company's affair

Halder Venture Limited is mainly engaged in Trading in rice and rice bran as its principal business. Our company continues enjoy a very healthy management and worker relationships and we pledge to strengthen these ties to improve quality of work culture and productivity.

Our company also enjoys a very good reputation for quality products and sustained quality maintenance with all the major builders and dealers. We are known for creating dependable supply levels and maintaining cordial relationships with all dealers and customers.

Change in the nature of business, if any

There has been no change in the nature of the business of the Company during the year.

Post Balance Sheet Events

Company got listed on BSE Limited with effect from 3rd May, 2016.

Further, the company is planning for voluntary delisting of the securities of the Company from the Calcutta Stock Exchange Limited.

As per Delisting Regulations, Company's securities can be delisted from above mentioned Stock Exchange, as the shares of the Company are listed and will continue to be listed on BSE Limited. The benefits accruing to the investors by keeping the equity shares listed on The Calcutta Stock Exchange Ltd. do not commensurate with the cost incurred by the Company for the continued listing on The Calcutta Stock Exchange Ltd. The shareholders in the region of The Calcutta Stock Exchange Ltd. will not suffer due to this delisting, as the shares will remain listed on BSE Limited which has nationwide trading terminals.

Details in respect of adequacy of internal financial controls with reference to the Financial Statements

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Details of Subsidiary/Joint Ventures/Associate Companies

Prakruti Commosales Private Limited, J.D.M Commercial Pvt. Ltd, Intellect Buildcon Pvt. Ltd and Reliable Advertising Pvt. Ltd. continue to be the Subsidiary of Halder Venture Limited. The Statement in Form AOC-I containing the salient feature of the financial statement of the subsidiary companies is attached. The company has adopted Policy on Material Subsidiaries in line with the requirements of the Listing Regulations.

Deposits

The company has not accepted any deposits covered under Chapter V of the Companies Act, 2013.

Statutory Auditors

M/s A. SARAOGI & ASSOCIATES, Chartered Accountants, have been re-appointed as Statutory Auditors of the company till the conclusion of the Annual General Meeting of the company to be held in the year 2017 (subject to ratification of their re- appointment at every AGM) with remuneration shall be decided as per the Audit Committee.

Auditors' Report

The observations made by the Auditors are self-explanatory and do not require any further clarification. Further, the explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

Secretarial Audit Report

The Secretarial Audit Report has been given by **Anand Kumar Khandelia**, Company Secretary and there is no qualification, reservation or adverse remark or disclaimer made by the company secretary in the secretarial audit report.

Internal Audit Report

M/s Jain Sonu & Associates, Chartered Accountants, Internal Auditor has submitted a report for the financial year 2015-16 based on the internal audit conducted during the year under review.

Conservation of energy, Technology absorption and Foreign exchange earnings and Outgo

A. Conservation of energy:

The Senior personnel continuously monitor energy consumption.

B. Technology absorption:

The company has no activities relating to technology absorption.

C. Foreign exchange earnings and Outgo:

Earnings by way of export- USD 536431.56

Outgo - Nil

Share Capital

Issue of equity shares with differential rights

The Company has not issued any of its securities with differential rights during the year under review.

Buy Back of Securities

The company has not bought back any of its securities during the year under review.

Sweat Equity, Bonus Shares & Employee Stock Option Plan

The company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.

Preferential Issue of Capital:

The Company has not made any preferential issue during the current financial year.

Extract of the Annual Return

The extract of the Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Rules), 2014 is furnished in Annexure A (MGT – 9) and is attached to this Report

Corporate Social Responsibility (CSR)

As the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable.

Directors:

A) Changes in Directors and Key Managerial Personnel

Pursuant to the Resolution of the Board of Directors passed at its meeting,

1. 28/05/2015- Mr. Prabhat Kumar Haldar has been appointed as CFO of the Company.
2. 09/07/2015- Mr. Manish Dalmia and Mrs. Rekha Halder, ceased to be directors of the company.
3. 12/02/2016- Debopriya Bal ceased to be the Company Secretary of the Company.

B) Declaration by an Independent Director(s) and re- appointment

Mr. Binod Kumar Mahato and Mr. Nikhilesh Bhunia, Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the same have been noted by the Board.

C) Formal Annual Evaluation

In compliance with the Schedule IV of the Companies Act 2013, a meeting of the Independent Directors of the company was held to review and evaluate the performance of the Non- Independent Directors and the chairman of the company taking into account the views of the Executive Directors and Non- Executive Directors, assessing the quality, quantity and timeliness of flow of information between the company management and the Board and also to review the overall performance of the Board.

Familiarization Programme for Independent Directors

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarise them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives. The details of such familiarization programmes are available on your Company's website www.halderventure.in

Number of meetings of the Board of Directors

The Board of Directors held five meetings during the year on:

- i) 28/05/2015, ii) 09/07/2015, iii) 12/08/2015, iv) 06/11/2015 and v) 12/02/2016.

The maximum time gap between any two meetings was less than 120 days as stipulated under the applicable provisions. The details of Board Meetings held and attendance of Directors are provided in the Report on Corporate Governance forming part of this report.

Audit Committee

Composition of the Audit committee is in accordance with the requirements of section 177 of the Companies Act 2013 which is stated below:

Name	Designation
Nikhilesh Bhunia	Chairman
Keshab Kumar Halder	Member
Binod Kumar Mahato	Member

Stakeholders Relationship Committee

Composition of the Audit committee is in accordance with the requirements of section 178 of the Companies Act 2013 which is stated below:

Name	Designation
Binod Kumar Mahato	Chairman
Prabhat Kumar Haldar	Member
Nikhilesh Bhunia	Member

Nomination and Remuneration Committee

Composition of the Nomination & Remuneration Committee is in accordance with the requirements of section 178(1) of the Companies Act 2013. The composition is as under:

Name	Designation
Binod Kumar Mahato	Chairman
Prabhat Kumar Haldar	Member
Nikhilesh Bhunia	Member

Order of Court

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial conditions.

Sexual Harassment of Women At Work Place

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All

employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

Details of establishment of vigil mechanism for directors and employees

The Company has established an effective whistle blower policy (Vigil Mechanism) and procedures for its Directors and employees; details of which are provided in the Report on Corporate Governance which forms part of this report. The Policy on Vigil Mechanism may be accessed on the company's website at: www.halderventure.in

Particulars of Loans, Guarantees or Investments

The provisions of section 186 in respect to Loans, Guarantees or Investments of the Companies Act, 2013 have been complied with.

Particulars of Contracts or Arrangements with Related Parties:

Your company has no material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2015-16.

Managerial Remuneration:

The Company earned minimal profit during the year so the Company has not provided any Managerial Remuneration to the Directors.

Corporate Governance and Management Discussion & Analysis Reports

The Corporate Governance Report and Management Discussion & Analysis Report have been annexed with the report.

Corporate Governance Certificate

The Corporate Governance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated by SEBI (LODR) Regulations, 2015 has been annexed with the report.

Risk management policy

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis;

(e) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For and on behalf of the Board of Directors

Sd/-

(Keshab Kumar Halder)
Managing Director

Sd/-

(Prabhat Kumar Haldar)
Director & CFO

Place: Kolkata

Date: 27/05/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L74210WB1982PLC035117
2	Registration Date	24/07/1982
3	Name of the Company	Halder Venture Limited
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	1, Shakespear Sarani, 6th Floor, Block -6F, Kolkata-700071 Phone No:033-2288 5556
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2nd Floor, Kolkata- 700001 Tel: 033-2248 2248 E Mail Id: mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale and retailing of Rice	4620	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Prakruti Commosales Private Limited	U52190WB2011PTC164186	Subsidiary	100	2(87)
2	J.D.M Commercial Private Limited	U52100WB2010PTC146772	Subsidiary	100	2(87)
3	Intellect Buildcon Private Limited	U45400WB2009PTC133975	Subsidiary	77.53	2(87)
4	Reliable Advertising Private Limited	U22130WB1997PTC086067	Subsidiary	87.59	2(87)

* Intellect Buildcon Pvt Ltd holds 55.23% of shares in Reliable Advertising Pvt Ltd

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2015]				No of Shares held at the end of the year [As on 31/Mar/2016]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	80000	543000	623000	19.71	622980	20	623000	19.71	0.00
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks/Fi									
f) Any other									
Sub-total (A)(1)	80000	543000	623000	19.71	622980	20	623000	19.71	0.00
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	80000	543000	623000	19.71	622980	20	623000	19.71	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds									
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total(B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	2250000	2250000	71.19	2250000	0	2250000	71.19	0.00
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	137700	137700	4.36	0	137700	137700	4.36	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	150000	150000	4.75	150000	0	150000	4.75	0.00
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
Foreign Portfolio Investors									
NBFCs registered with RBI									
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Sub-total(B)(2):-	0	2537700	2537700	80.29	2400000	137700	2537700	80.29	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	2537700	2537700	80.29	2400000	137700	2537700	80.29	0.00
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	80000	3080700	3160700	100.00	3022980	137720	3160700	100.00	0.00

ii) Shareholding of Promoters-

Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2015]			Shareholding at the end of the year [As on 31/Mar/2016]			% change in share holding during the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	REKHA HALDAR	151220	4.78	0.00	151220	4.78	0.00	0.00
2	POULOMI HALDER	150800	4.77	0.00	150800	4.77	0.00	0.00
3	KESHAB KUMAR HALDER	150600	4.76	0.00	150600	4.76	0.00	0.00
4	PRABHAT KUMAR HALDAR	150400	4.76	0.00	150400	4.76	0.00	0.00
5	KOUSTUV HALDER	10000	0.32	0.00	10000	0.32	0.00	0.00
6	SHRESTHA HALDER	9960	0.32	0.00	9960	0.32	0.00	0.00
7	MANISH DALMIA	10	0.00	0.00	10	0.00	0.00	0.00
8	RAJ KUMAR SHARMA	10	0.00	0.00	10	0.00	0.00	0.00
	TOTAL	623000	19.71	0.00	623000	19.71	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)					
SI No	Name	Shareholding at the beginning [01/Apr/15]/end of the year [31/Mar/16]		Cumulative Shareholding during the year [01/Apr/15 to 31/Mar/16]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	REKHA HALDAR				
	01/04/2015	151220	4.7844		
	31/03/2016	151220	4.7844	151220	4.7844
2	KESHAB KUMAR HALDER				
	01/04/2015	150600	4.7648		
	31/03/2016	150600	4.7648	150600	4.7648
3	PRABHAT KUMAR HALDAR				
	01/04/2015	150400	4.7584		
	31/03/2016	150400	4.7584	150400	4.7584
4	POULOMI HALDER				
	01/04/2015	150800	4.7711		
	31/03/2016	150800	4.7711	150800	4.7711
5	MANISH DALMIA				
	01/04/2015	10	0.0003		
	31/03/2016	10	0.0003	10	0.0003
6	SHRESTHA HALDER (MINOR)				
	01/04/2015	9960	0.3151		
	31/03/2016	9960	0.3151	9960	0.3151
7	KAUSTUV HALDER(MINOR)				
	01/04/2015	10000	0.3164		
	31/03/2016	10000	0.3164	10000	0.3164
8	RAJ KUMAR SHARMA				
	01/04/2015	10	0.0003		
	31/03/2016	10	0.0003	10	0.0003

iv) Shareholding Pattern of top ten Shareholders					
(Other than Directors, Promoters and Holders of GDRs and ADRs):					
SI No	Name	Shareholding at the beginning [01/Apr/15]/end of the year [31/Mar/16]		Cumulative Shareholding during the year [01/Apr/15 to 31/Mar/16]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	WONDERLAND PAPER SUPPLIERS PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
2	HORA DEALCOMM PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
3	BANWARI LAL MAHANSARIA				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
4	GRACEFUL FINANCIAL CONSULTANCY PRIVATE LIMITED				
	01/04/2015	150000	4.75		
	31/03/2016	150000	4.75	150000	4.75
5	NAVAGANTUK STOCK BROKING PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
6	VISHAL HIGHRISE PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
7	BHAGWAT MARCOM PRIVATE LIMITED				
	01/04/2015	150000	4.75		
	31/03/2016	150000	4.75	150000	4.75
8	DREAM INFRAPROPERTIES PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
9	GLAZE CONSTRUCTION PRIVATE LTD.				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75
10	GIRIDHAN NIWAS PRIVATE LIMITED				
	01/04/2015	150000	4.75	-	-
	31/03/2016	150000	4.75	150000	4.75

v. Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Keshab Kumar Halder				
	a) At the Beginning of the Year	150600	4.76%	-	-
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	-	-	150600	4.76%
2	Prabhat Kumar Halder				
	a) At the Beginning of the Year	150400	4.76%	-	-
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	-	-	150400	4.76%
3	Poulomi Halder				
	a) At the Beginning of the Year	150800	4.77%	-	-
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	-	-	150800	4.77%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount	
	Name	NIL	(Rs)	
	Designation			
1	Gross salary			NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs)
1	Independent Directors	NIL	NIL
	Fee for attending board committee		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs)
				Debopriya Bal	
	Name				
	Designation	CEO	CFO	CS	
1	Gross salary	NIL	NIL		
	(a) Salary as per provisions contained in section 17(1) of the			95,155.00	95,155.00
	(b) Value of perquisites u/s 17(2)			-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-	-
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total			95,155.00	95,155

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			Nil		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Date: 27th May, 2016

Place: Kolkata

Sd/-
Keshab Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Halder
Director & CFO

Form No. MR-3
Secretarial Audit Report
(For the Financial year ended 31st March, 2016)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Halder Venture Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by HALDER VENTURE LTD (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by The Company for the period ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Limited and BSE Ltd.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the equity shares of the company got listed in BSE Limited w.e.f. 3rd May, 2016 and the company is planning for voluntary delisting of its equity shares from the Calcutta Stock Exchange Limited.

Place: Kolkata
Date: 27.05.2016

Anand Khandelia
C P No.: 5841

Form AOC-1

Statement containing salient features of the financial statement of Subsidiaries/ Associate Companies
/ Joint Ventures under Section 129(3)

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl.No.-1
2. Name of the subsidiary-**JDM COMMERCIAL PRIVATE LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.-NO
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.-NA
5. Share capital-Authorised Share Capital-Rs. 7,550,000/-
Issued, Subscribed and paid up Capital-7,528,000/-
6. Reserves and surplus-Rs 177,974,711
7. Total assets- Rs 185,642,647/-
8. Total Liabilities-Rs 185,642,647/-
9. Investments- Rs 185,600,000/-
10. Turnover-Rs 3,218,737/-
11. Profit before taxation-Rs 5,166/-
12. Provision fortaxation-1,596/-
13. Profit aftertaxation-3,570/-
14. Proposed Dividend-Nil
15. Extent of shareholding (in percentage)-100%

1. Sl.No.-2
2. Name of the subsidiary-**PRAKRUTI COMMOSALE PRIVATE LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.-NO
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.-NA
5. Share capital-Authorised Share Capital-Rs. 250,000/-

Issued, Subscribed and paid up Capital-241,800/-
6. Reserves and surplus-Rs 141,661,239/-
7. Total assets- Rs 141,932,693/-
8. Total Liabilities-Rs 141,932,693/-
9. Investments- Rs 104,400,000/-
10. Turnover-Rs 1,293,712/-
11. Profit before taxation-Rs 2,926/-
12. Provision fortaxation-904/-
13. Profit aftertaxation-2,022/-
14. Proposed Dividend-Nil
15. Extent of shareholding (in percentage)-100%

1. Sl.No.-3
2. Name of the subsidiary-**RELIABLE ADVERTISING PRIVATE LIMITED**
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.-NO
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.-NA
5. Share capital-Authorised Share Capital-Rs. 5,700,000/-
Issued, Subscribed and paid up Capital-Rs.5,622,500/-
6. Reserves and surplus-Rs 50,602,538/-
7. Total assets- Rs 93,587,972/-
8. Total Liabilities-Rs 93,587,972/-
9. Investments- Rs 93,434,689/-
10. Turnover-Rs 2,544,789/-
11. Profit before taxation-Rs 10,720/-
12. Provision fortaxation-3,312/-
13. Profit aftertaxation-7,407/-
14. Proposed Dividend-Nil
15. Extent of shareholding (in percentage)-87.59%(Including Chain Holding)

1. Sl.No.-4

2. Name of the subsidiary-**INTELLECT BUILDCON PRIVATE LIMITED**

3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.-NO

4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.-NA

5. Share capital- Authorised Share Capital-Rs. 500,000/-

Issued, Subscribed and paid up Capital-Rs.445,000/-

6. Reserves and surplus-Rs 3,157962/-

7. Total assets- Rs 4,300,600/-

8. Total Liabilities-Rs 4,300,600/-

9. Investments- Rs 2,666,100/-

10. Turnover-Rs 1,375,759/-

11. Profit before taxation-Rs 8,638/-

12. Provision fortaxation-2670/-

13. Profit aftertaxation-5,968/-

14. Proposed Dividend-Nil

15. Extent of shareholding (in percentage)-77.53%

1. Names of subsidiaries which are yet to commence operations-NIL

2. Names of subsidiaries which have been liquidated or sold during the year-NIL

Part B Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name1	Name2	Name3
Latest audited Balance Sheet Date	Nil		
Shares of Associate or Joint Venture held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
Description of how there is significant influence			
Reason why the associate/joint venture is not consolidated			
Net worth attributable to shareholding as per latest audited Balance Sheet			
Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year.

For and on behalf of the Board of Directors

Sd/-

**(Keshab Kumar Halder)
Managing Director**

Sd/-

**(Prabhat Kumar Haldar)
Director & CFO**

**Place: Kolkata
Date: 27/05/2016**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Business Environment Industry Overview Risks and Concerns

Halder Venture Limited (Formerly known as Vineet Engineering & Trading Co. Limited) is mainly engaged in Trading in rice and rice bran as its principal business.

The Company is expected to continue to be a dominant player in the agricultural sector with increasing demand for processed food in recent years with the growth of population, rapid urbanization and changing life styles.

Performance review

The management is pleased to report that company's business plan is progressing as per the management's satisfaction. The year in review shows a moderate performance by the company with respect to sluggish demand in the agricultural industry. The present order position is healthy and we are expecting the markets to improve both in terms of liquidity and also demand in 2016-17.

Cautionary Note

Certain statements in "Management Discussions and Analysis" section may be forward looking and are stated as required by law and regulations. Many factors, both external and internal, may affect the actual results which could be different from what the Directors envisage in terms of performance and outlook.

For and on behalf of the Board of Directors

Sd/-

**(Keshab Kumar Halder)
Managing Director**

Sd/-

**(Prabhat Kumar Haldar)
Director & CFO**

Place: Kolkata

Date: 27/05/2016

MD & CFO CERTIFICATION

The Board of Directors
HALDER VENTURE LIMITED

May 27, 2016

We, Keshab Kumar Halder, Managing Director (MD) and Prabhat Kumar Haldar, Chief Financial Officer (CFO) of **Halder Venture Ltd.** both certify to the Board that we have reviewed the financial statements and the cash flow statement of the Company for the Financial Year ended on 31st March, 2016 and to the best of our knowledge and belief, we certify that –

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2016, which is fraudulent, illegal or violative of the Company's Code of Conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit committee:
 - (i) Significant changes, if any in the internal controls over financial reporting during the year;
 - (ii) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

KESHAB KUMAR HALDER
Managing Director (MD)

Sd/-

PRABHAT KUMAR HALDAR
Chief Financial Officer (CFO)

CERTIFICATE ON COMPLIANCE

To,
The Members of
HALDER VENTURE LIMITED

We have examined the compliance of conditions of Corporate Governance by HALDER VENTURE LIMITED ('the Company'), for the year ended 31 March, 2016, as stipulated in Clause 49 of the Listing Agreement ('Listing Agreement') of the Company with the stock exchanges for the period 1st April, 2015 to 30th November, 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1st December, 2015 to 31st March, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with disclosure requirements and corporate governance norms as specified for Listed Companies.

We further state that further compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For A Saraogi & Associates
Chartered Accountants
Firm Registration No:322993E

Sd/-

(Anneel Saraogi)
Partner
Membership No.057545

Place: Kolkata
Date: 27th May, 2016

Report of the Directors' on Corporate Governance

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

Halder Venture Limited strives to follow the best Corporate Governance practices, develop best policies/ guidelines, adopting higher standards of professionalism

2. BOARD OF DIRECTORS

2.1 Composition and size

The Company has a judicious mix of Executive, Non- Executive and Independent Non-Executive Directors on its Board. At present, there are five directors on the Board, with 2 (two) Executive Directors, 1 (One) Non Executive directors and 2 (two) Independent Non-Executive Directors. The Company has One Woman Director on its Board and is compliant with the provisions of Section 149 of the Companies Act, 2013.

None of the Directors is a director in more than 20 Companies or member of more than 10 Committees or act as Chairman of more than 5 Committees across all Companies in which they are Directors. The Non-Executive Directors are appointed or re-appointed with the approval of shareholders. All the Non-Executive Directors are eminent professionals and bring the wealth of their professional expertise and experience to the management of the Company.

The composition of the Board and category of Directors are as follows:

Category	Name of Directors
Executive Directors	Keshab Kumar Halder
	Prabhat Kumar Halder
Independent Directors	Binod Kumar Mahato
	Nikhilesh Kumar Bhunia
Non Executive Directors	Poulomi Halder

2.2 Board Meetings

Being the apex body constituted by shareholders for overseeing the functioning of the Company, the Board evaluates all the strategic decisions on a collective consensus basis

amongst the Directors. The Board met five times on 28/05/2015, 09/07/2015, 12/08/2015, 06/11/2015 and 12/02/2016. The maximum interval between any two consecutive meetings was not more than 120 days. Agenda and Notes on the agenda are circulated among the Directors, well in advance, in a structured format. All the Agenda items are supported by relevant information, documents and presentation to enable the Board to take informed decisions.

The status of attendance of each Director at Board Meetings and the last Annual General Meeting (AGM) held on 30th September, 2015 and the number of Companies and Committees where each of them is a Director / Member / Chairman as on 31 March 2016 is given below:

Name	Category	No of shares held	Attendance		No. of Directorships in other Companies incorporated in India (*)	No. of Board Committees (other than Halder Venture Limited)
			Board Meeting	Last AGM		
Keshab Kumar Halder	Executive Director	150600	5	Yes	Nil	Nil
Prabhat Kumar Halder	Executive Director	150400	5	Yes	Nil	Nil
Poulomi Halder	Non Executive Director	150800	5	Yes	Nil	Nil
Binod Kumar Mahato	Independent Director	Nil	5	Yes	Nil	Nil
Nikhilesh Bhunia	Independent Director	Nil	5	Yes	Nil	Nil

*Excludes directorships held in Foreign Companies, Private Companies and Section 8 Companies of the Companies Act, 2013.

2.3 Code of Conduct

The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Executives of the Company. All the Board Members and Senior Executives have confirmed compliance with the Code. A declaration by Managing Director affirming the compliance with the Code is annexed at the end of the Report.

3. COMMITTEES

The Company at present has three committees of the Board:

1. Audit Committee;

2. Stakeholders' Relationship Committee;
3. Nomination and Remuneration Committee;

The terms of reference of these Committees is decided by the Board. Signed minutes of the Committee meetings are placed before the Board for noting. The role and composition including the number of meetings and related attendance are given below.

3.1 AUDIT COMMITTEE

3.1.1. Terms of reference

Some of the important terms of reference of the Committee are as follows:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;
4. Reviewing, with the management, the annual financial statements and Auditor's Report thereon before submission to the board for approval, with particular reference to:
 - a Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds

utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

7. Review and monitor the Auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of Internal Financial Controls and Risk Management Systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with Internal Auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the Whistle Blower mechanism;
19. Approval of appointment of CFO (i.e., the Whole-Time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

3.1.2 Composition and Attendance of Audit Committee Meeting

The composition of the Audit Committee is given below. During the year audit committee met four times on 28/05/2015, 12/08/2015, 06/11/2015 and 12/02/2016.

Name	Category	No. of Meetings during the year 2015-16	
		Held	Attended
Nikhilesh Bhunia	Chairman & Independent Director	4	4
Keshab Kumar Halder	Member	4	4
Binod Kumar Mahatao	Member	4	4

3.2 STAKEHOLDERS RELATIONSHIP COMMITTEE

3.2.1 Terms of Reference

The Committee monitors the Company's response to investor complaints. The Committee exercises the power to transfer of shares, non-receipt of dividend/notices/annual reports, etc.

3.2.2 Composition and Attendance of Stakeholders Relationship Committee Meeting

The composition of the Stakeholders Relationship Committee is given below. During the year committee met four time on 28/05/2015, 12/08/2015, 06/11/2015 and 12/02/2016.

Name	Category	No. of Meetings during the year 2015-16	
		Held	Attended
Binod Kumar Mahato	Chairman & Independent Director	4	4
Prabhat Kumar Halder	Member	4	4
Nikhilesh Bhunia	Member	4	4

M/s. Maheshwari Datamatics Limited, 6, Mangoe Lane, 2nd Floor, Kolkata - 700001, are the Registrar and Share Transfer Agent both for physical as well as electronic mode. The table below gives the number of complaints received and resolved during the year and pending as on 31st March, 2016.

Number of Complaints

Received	Resolved	Pending
Nil	Nil	Nil

3.3 NOMINATION AND REMUNERATION COMMITTEE

3.3.1 Terms of Reference

- To formulate a Nomination and Remuneration Policy on:
 - determining qualifications, positive attributes and independence of a director.
 - guiding remuneration of Directors, Key Managerial Personnel (“KMP”) and other employees and Board diversity.
- Recommend Nomination and Remuneration Policy to the Board.
- Identify candidates who are qualified to become Directors.
- Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads).
- Recommend to the Board the appointment and removal of Directors and Senior Management.
- Lay down the process for evaluation of the performance of every Director on the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

3.3.2 Composition and Attendance of Nomination and Remuneration Committee Meeting

The composition of the Nomination and Remuneration Committee is given below. During the year committee met four time on 09/07/2015 and 12/02/2016.

Name	Category	No. of Meetings during the year 2015-16
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		Held	Attended
Binod Kumar Mahato	Chairman & Independent Director	2	2
Prabhat Kumar Halder	Member	2	2
Nikhilesh Bhunia	Member	2	2

4. FAMILIARISATION PROGRAMME FOR BOARD MEMBERS

At the time of appointing a Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected of him/her as a Director of the Company. The Director is also explained in detail the compliances required from him under the Companies Act, 2013.

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015 the Company is required to conduct the Familiarisation Programme for Independent Directors (IDs) to familiarise them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various initiatives. The details of such familiarization programmes are available on your Company's website (www.halderventure.in).

5. SUBSIDIARY COMPANIES

Prakruti Commosales Private Limited, J.D.M Commercial Pvt. Ltd, Intellect Buildcon Pvt. Ltd and Reliable Advertising Pvt. Ltd. continue to be the Subsidiary of Halder Venture Limited.

In the above mentioned names, Prakruti Commosales Private Limited and J.D.M Commercial Pvt. Ltd are material subsidiaries of the Company as on the date of this report, the net worth is exceeding 20% of the consolidated net worth of the company.

6. GOVERNANCE OF SUBSIDIARY COMPANIES

The minutes of the Board Meetings of the subsidiary companies along with the details of significant transactions and arrangements entered into by the subsidiary companies are shared with the Board of Directors on a quarterly basis. The financial statements of the subsidiary companies are presented to the Audit Committee.

7. POLICY ON MATERIAL SUBSIDIARY

The Company has adopted a Policy in line with the requirements of the Listing Regulations. The objective of this policy is to lay down criteria for identification and dealing with material

subsidiaries and to formulate a governance framework for subsidiaries of the Company. The policy on Material Subsidiary is available on the website of the Company at www.halderventure.in.

8. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Separate meeting of the Independent Directors was held as per the requirement of the Act and SEBI LODR Regulations, 2015. The Independent Directors reviewed the performance of the Board as a whole. The Directors also discussed about the Diversity of the Board.

9. WHISTLE BLOWER POLICY (VIGIL MECHANISM)

The Company has formulated a codified Whistle Blower Policy in order to encourage Directors and employees of the Company to escalate to the level of the Audit Committee any issue of concerns impacting and compromising with the interest of the Company and its stakeholders in any way. The Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from victimization, for whistle blowing in good faith.

10. DISCLOSURES

There was no material transaction with related parties except from those disclosed in the financial statements. None of the transactions recorded were in conflict with the interests of the Company.

The Company received sufficient disclosures from Promoters, Directors or the Management wherever applicable. The Company complied with the statutory rules and regulations including those of the SEBI and the Stock Exchanges. There was no default on any related issue during the year.

11. MEANS OF COMMUNICATION WITH SHAREHOLDERS

11.1 Quarterly results

The quarterly/ half yearly/ annual audited financial results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board of Directors. These results are simultaneously posted on the web address of the Company at www.halderventure.in and are also published in the newspapers.

11.2 Website

The Company's web address is www.halderventure.in. The website contains a complete overview of the Company. The Company's Annual Report, financial results, details of its business, shareholding pattern, compliance with Corporate Governance, contact information of the

designated officials of the Company who are responsible for assisting and handling investor grievances, the distribution schedule, and Code of Conduct are uploaded on the website.

11.3 BSE Corporate Compliance & Listing Centre (the 'Listing Centre')

BSE's Listing Centre is a web-based application designed for corporate. All periodical compliance filings like shareholding pattern, financial results, notices and outcome of the Board Meetings, among others are also filed electronically on the Listing Centre.

11.4 Other Disclosures

- i) The Company follows the mandatory Accounting Standards prescribed by the Institute of Chartered Accountants of India and to the best of its knowledge there are no deviations in the accounting treatments that require specific disclosure.
- ii) The CEO/CFO certificate for the financial year ended March 31, 2016 is annexed hereto.
- iii) A qualified practicing Company Secretary conducted a Reconciliation of Share Capital Audit on quarterly basis reconciling the total Share Capital; all the shares are held in both physical and demat form.
- iv) Pursuant to 40(9) of the SEBI Listing Regulations, 2015 with the Stock Exchange a Company Secretary-in Practice have issued certificates on half yearly basis, confirming due compliance of share transfer formalities by the Company.

12. GENERAL BODY MEETINGS

The details of the Annual General Meetings held in the past three years and the special resolutions passed there are as follows:

Year	Date	Venue	Time	No of Special Resolution Passed
2012-13	27 th September, 2013	8, Nayapatty Road, Kolkata-700055	11.30 AM	-
2013-14	30 th September, 2014	1,Shakespeare Sarani, 6 th Floor, Block-6F Kolkata-70071	11.00 AM	-
2014-15	30 th September, 2015	1,Shakespeare Sarani, 6 th Floor,	3.00 PM	-

		Block-6F Kolkata-70071		
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No Postal Ballot was conducted during the financial year 2015-16. There is no proposal, at present, to pass any Special Resolution by Postal Ballot.

The details of Extra Ordinary General Meeting held on 29th February, 2016:

The Members of the Company at their meeting held on 29th February, 2016 at 11.30 a.m, considered and approved the appointment of Mr. Keshab Kumar Halder as the Managing Director of the Company for a period of five years effective from 31st March, 2015 to 30th March, 2020.

13.SHAREHOLDERS' INFORMATION

The Shareholders are kept informed by way of mailing of Annual Reports, notices of Annual General Meetings, Extra Ordinary General Meetings, Postal Ballots and other compliances under the Companies Act, 2013. The Company also regularly issues press releases and publishes quarterly results.

Name of Stock Exchanges	Stock code
The Calcutta Stock Exchange Ltd	32068
BSE Limited (BSE)	539854
<ul style="list-style-type: none"> • The Company has paid Annual Listing fee for the FY 2016-17 to the Exchange. 	
Company's registered office	1, Shakespeare Sarani, 6 th Floor, Block-6F Kolkata-700071
Compliance officer & Contact Address	Keshab Kumar Halder 1, Shakespeare Sarani, 6 th Floor, Block-6F Kolkata-700071 Phone: 033-22885557 Email - Id: info@halderventure.in
Financial Year	1 st April, 2015 to 31 st March, 2016
Date, time and venue of AGM	28 th September, 2016 at 11.00 A.M at 1, Shakespeare Sarani, 6 th Floor, Block-6F, Kolkata- 700071
Dates of Book Closure	22 nd September, 2016 to 28 th September, 2016 (Both the days inclusive).
Dividend Payment Date	Not Applicable

Financial Calendar Period	Board Meeting to approve quarterly financial results (Tentative Schedule)
Quarter ending 30 th Jun 2016	-Mid August, 2016
Quarter ending 30 th Sep 2016	-Mid November, 2016
Quarter ending 31 st Dec 2016	-Mid February, 2017
Quarter ending 31 st Mar 2017	-End May, 2017

Distribution of Shareholding as on March 31, 2016

Share holding of nominal value of	No. of shareholders	% of holders	Equity Share (Amount Rs.)	% of Shareholding
Up to 5000	506	88.00	4,94,700	1.57
5001 to 10000	7	1.22	70,000	0.22
10001 to 20000	16	2.78	2,84,000	0.90
20001 to 30000	24	4.17	5,28,500	1.67
30001 to 50000	0	0	0.00	0.00
50001 to 100000	2	0.35	1,99,600	0.63
Above 100000	20	3.48	3,00,30,200	95.01
Total	575	100.00	3,16,07,000	100.00

Categories of Shareholders as at March 31, 2016

Sr. No	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group - Individuals	6,23,000	19.71
B.	Public Shareholding		
	-Institutions Financial Institutions/Banks	Nil	Nil
	-Non-institutions Body Corporate	22,50,000	71.19
	Individuals	2,87,700	9.11
	Total	31,60,700	100.00

14. SHARE TRANSFER SYSTEM

Share transfers in physical form are processed by the Registrar and Transfer Agents, Maheshwari Datamatics Private Limited and are approved by the Stakeholders Relationship

Committee of the Company or the authorised signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialised form.

REGISTRAR AND TRANSFER AGENTS:

M/s Maheshwari Datamatics Private Limited
6, Mango Lane, Kolkata- 700001
West Bengal, India
Tel: 033-2248 2248, 2243 5809/5029
Fax No: 033- 2248 4787
Email Id: mdpl@cal.vsnl.net.in

15.ADDRESS OF CORRESPONDENCE:

Members may contact Mr. Keshab Kumar Halder, Compliance Officer for all investor related matters at the registered office of the company at the following address:

1, Shakespeare Sarani,
6th Floor, Block-6F,
Kolkata-700071
Email Id: info@halderventure.in

CERTIFICATION BY THE MANAGING DIRECTOR ON CODE OF CONDUCT

**To,
The Members,
HALDER VENTURE LIMITED**

I, Keshab Kumar Halder, Managing Director of the Company declare that all Board Members and Senior Management of the Company have affirmed compliance with the code of conduct.

**HALDER VENTURE LIMITED
Sd/-
Keshab Kumar Halder
Managing Director
Place – Kolkata
Date: 27/05/2016**

Independent Auditor's Report

To the Members of

HALDER VENTURE LIMITED

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of M/S **HALDER VENTURE LIMITED("the company")**, which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5)of the Companies Act,2013("the Act")with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts)Rules,2014. referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies ,making judgments of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the financial statements that that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date.
- (c) Cash Flow Statement for the year ended on that date.

Reports on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2016, from being appointed as a director in terms of section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the others matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would effect its financial position in its financial statements.

ii. The company did not have any material foreseeable losses on long term contracts including derivative contracts;

iii. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditors Report) Order 2016 ("the order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A Saraogi & Associates
Chartered Accountants
Firm Registration No:322993E

Sd/-

Anneel Saraogi)
Partner
Membership No.057545

Place : Kolkata

Dated : The 27TH day of May, 2016

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on other Legal and Regulatory Requirements section of our report of even date)**

Report on the Internal Financial Controls under Clause (1) of Sub-section 3 Section of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls reporting over financial reporting of HALDER VENTURE LTD ('the Company') as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Company Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion in the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit internal financial controls, both applicable to an audit Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/ we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting including those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the company; (2) provide reasonable assurance that transaction are recorded necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with Authorisations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our knowledge and according to the explanations given to us ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March,2016,based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For A Saraogi & Associates
Firm Registration Number 322993E
Chartered Accountants

Sd/-

Anneel Saraogi
Partner
Membership Number 057545
Place: Kolkata
Dated: 27/05/2016

Annexure "B" to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) Based on our scrutiny of the Company's books of accounts and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on 31st March, 2016 nor any time during the financial year ended 31st March, 2016.

- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

- (iii) (a) The company has not granted loans or advances in the nature of loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the company, whether reasonable steps for recovery/repayment of over dues of such loans are taken does not arise.

- (iv) In our opinion and according to the information's and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of grant of loans, making investments and providing guarantee ,as applicable .The Company has not granted any security in terms of section 185 and 186 of the Companies Act, 2013.

- (v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from public as with the provision of section 73 of the Companies Act, 2013 and the Companies (acceptance of deposits) rules, 1975 with regard to the deposits accepted from the public.

- (vi) According to the information and explanations provided by the management, the company is not engaged into Production, mining etc.Hence, the provisions of sub section (1) of section 148 of the Companies Act is not applicable to the company.

(vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, excise duty, cess and other material statutory dues applicable to it.

(b) In our opinion and according to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, excise duty, customs duty and cess were in arrears, as at 31-03-2016, for a period of more than six months from the date they become payable.

(c) According to the information and explanation given to us, there are no dues of income tax, wealth tax, sales tax, excise duty, customs duty and cess, which have not been deposited on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted the repayment of loans or borrowings to financial institutions, government, banks and dues to debenture holders.

(ix) In our opinion and according to the information and explanation given to us, the company has not borrowed funds from financial institution during the year covered by our audit and the immediately preceding financial year. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).

(x) According to the information and explanation given to us by the management, we report that no fraud by the company and no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) During the year no managerial remuneration has been paid or provided.

(xii) The company is not a Nidhi Company and hence reporting under clause (xii) of the CARO order is not applicable.

(xiii) In our opinion and according to the information's and explanations given to us by the Company is in compliance with section 188 and 177 of the Companies Act, 2013 where applicable, for all the transactions with related parties and the details of related party transactions have been disclosed in the financial statements etc as required by the applicable accounting standards.

(xiv) During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible

debentures hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with directors or directors of its holding ,subsidiary or associate company or persons connected with them hence provisions of section 192 of the Companies Act,2013 are not applicable.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For A Saraogi & Associates
Chartered Accountants
Firm Registration No:322993E

Sd/-

(Anneel Saraogi)
Partner
Membership No.057545

Place: Kolkata

Dated: The 27th day of May,2016

HALDER VENTURE LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Notes	31st March, 2016	31st March, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	31,607,000	31,607,000
(b) Reserves and Surplus	3	(872,598)	(979,836)
(2) Current Liabilities			
(a) Short Term Borrowings	4	2,315,000	80,000
(b) Trade Payables	5	225,251	225,251
(C) Other Current Liabilities	6	60,964	2,079,376
(d) Short Term Provisions	7	51,008	3,054
Total		33,386,625	33,014,845
II. ASSETS			
(1) Non Current Assets			
(a)Investments	8	1,532,500	1,532,500
(1) Current assets			
(a) Stock in trade	9	-	26,948,892
(b) Cash and Cash Equivalentents	10	74,924	1,933,453
(c) Trade Receivables	11	31,777,317	2,600,000
(d) Other Current Assets	12	1,884	-
Total		33,386,625	33,014,845

The Notes are an integral part of these Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For A Saraogi & Associates
Firm Registration Number-322993E
Chartered Accountants

Sd/-

(**Anneel Saraogi**)
Partner
Membership No-057545

Place : Kolkata
Dated : The 27th day of May,2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDER VENTURE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Notes	31st March, 2016	31st March, 2015
I Revenue From Operations	13	34,763,025	8,656,070
II. Other Income	14	1,006,916	51,130
III. Total Revenue		35,769,941	8,707,200
IV. Expenses:			
Raw Material Consumed	15	26,948,892	8,092,107
Employees Benefits Cost	16	622,155	12,000
Financial Cost	17	2,708	1,932
Other Expenses	18	389,760	591,277
Freight Charges		3,484,717	-
Listing Fees		3,109,400	-
Transportation Charges		1,057,117	-
Total Expenses		35,614,749	8,697,316
V. Profit before exceptional and extraordinary items and tax(III-IV)		155,192	9,884
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax(V-VI)		155,192	9,884
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		155,192	9,884
X. Tax expense:			
(1) Current tax		47,954	3,054
(2) Deferred tax		-	-
XI. Profit for the period (IX-X)		107,238	6,830
XII. Earning per equity share:			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

The Notes are an integral part of these Financial Statements.

This is the Statement of Profit & Loss referred to in our report of even date

For A Saraogi & Associates
Firm Registration Number-322993E
Chartered Accountants

Sd/-

(**Anneel Saraogi**)
Partner
Membership No-057545

Place : Kolkata

Dated : The 27th day of May, 2016.

For and on behalf of the Board

Sd/-

Keshav Kumar Halder
Managing Director

Sd/-

Prabhat Kumar Haldar
Director and CFO

HALDER VENTURES LIMITED

STATEMENT OF CASH FLOW ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH,2016

	31st March, 2016	31st March, 2015
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	155,193	9,884
<u>Adjustment for :</u>		
(a) Depreciation	0	0
(b) Interest Received	0	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>155,193</u>	<u>9,884</u>
<u>Adjustment for :</u>		
(a) Trade and Other Receivables	(29,177,318)	(2,600,000)
(b) Inventories	26,948,892	(26,948,892)
(c) Trade Payable	(2,018,412)	2,023,196
(d) Other Current Assets	(1,884)	0
CASH GENERATED FROM OPERATION	<u>(4,093,529)</u>	<u>(27,515,812)</u>
CASH FLOW BEFORE EXTRAORDINARY ITEMS		
(a) Extraordinary Items Prior Period	0	0
(b) Priorperiod Expenses/Income	0	0
(c) Income Tax/Deferred Tax	0	0
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(4,093,529)</u>	<u>(27,515,812)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Investments	0	0
(b) Sale of Investments	0	0
NET CASH FLOW IN INVESTING ACTIVITIES	<u>0</u>	<u>0</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) (Decrease)/Increase in Borrowing	2,235,000	0
(b) Decrease in Loans & Advances	0	0
(c) Issue of Share Capital	0	29,200,000
	<u>2,235,000</u>	<u>29,200,000</u>
Net Increase (Decrease) in Cash (A + B + C)	<u>(1,858,529)</u>	<u>1,684,188</u>
Opening Balance of Cash & Cash Equivalents	1,933,453	249,265
Closing Balance of Cash & Cash Equivalents	74,924	1,933,453
	<u>(1,858,529)</u>	<u>1,684,188</u>

AUDITOR'S REPORT

We have checked the attached cash flow statement of **HALDER VENTURES LTD** for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2015

For A Saraogi & Associates
Firm Registration Number-322993E
Chartered Accountants

Sd/-

(**Anneel Saraogi**)
Partner
Membership No-057545

Place : Kolkata
Dated : The 27th day of May,2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDAR VENTURES LIMITED

NOTE "1"

Notes forming an integral part of the Balance Sheet as at 31st March 2016, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date.

NOTES ON ACCOUNTS :

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of financial statements.

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialize.

3. Classification of Assets and Liabilities

Schedule III of the Companies Act, 2013 requires assets and liabilities to be classified as either Current or Non - current.

(a) An asset shall be classified as current when it satisfies any of the following criteria:

(i) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle:

- (ii) it is held primarily for the purpose of trading;
 - (iii) it is expected to be realized within twelve months after the reporting Date; or
 - (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- (b) All assets other than current assets shall be classified as non-current.
- (c) A liability shall be classified as current when it satisfies any of the following criteria:
- (i) it is expected to be settled in, the Company's normal operating cycle;
 - (ii) it is held primarily for the purpose of trading;
 - (iii) it is due to settled within twelve months after the reporting date; or
 - (iv) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not effect its classification.
- (d) All liabilities other than current liabilities shall be classified as non-current.

4. Operating Cycle

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained the operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

5. Inventories:

Method of valuation

- a) Stock of land at cost.
- b) Stock of unquoted shares at cost.

6. Investments

- a) Stock of unquoted shares at cost.

7. Revenue Recognition:

a) Revenue in respect of finished goods is recognized on delivery during the accounting year.

b) Revenue in respect of services is recognized on accrual basis of work performed.

8. Employee Benefits:

(a) Short term Employee Benefits:

All Employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salary, wages, short term compensated absences and performance incentives and are recognized as expenses in the period in which the employees renders the related service.

9. Impairment of Assets:

At each Balance Sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any Such Indication exist, the Company estimates the recoverable amount. If the Carrying amount of the assets exceeds its recoverable amount on recoverable loss is recognized in the profit & Loss Account to the extent the carrying amount exceeds recoverable amount.

10. Provisions for Taxation:

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimates of the amount can be made.

11. Material events after Balance Sheet Date:

Events which are of material nature after the Balance Sheet date are accounted for in the accounts.

12. Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of

obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.

13. Deferred Tax

As per accounting standard 22 issued by The Chartered Accountants of India Deferred Tax liabilities and assets arising on account of timing differences and which are capable of reversible in subsequent years are recognized using the tax rates and tax laws that have been enacted or subsequently enacted.

14 Cash Flow Statements

Cash Flow are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with inventing of financing cash flows. The cash flow from operating, investing and financing activities of the company are segregated.

15.Cash and Cash equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

B NOTES ON ACCOUNTS

1. Previous year figures have been regrouped/rearranged were ever necessary.

2. Payment of Gratuity Act,1972 is not applicable to the company.

3. Expenditure on Employees in receipt or remuneration on which in aggregate was not less than-

a) Rs 6,000,000 /= when employed throughout the year - Nil

b) Rs 5,00,000/= when employed part of the year- Nil

4. Earning and expenditure in foreign currency - Nil

5. DUES TO SMALL SCALE INDUSTRIAL UNDERTAKING:

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

The details of amount outstanding to Micro , Small and Medium Enterprises Development Act,2006(MSMED Act),based on the available information with the Company as under :

Particulars	As at	
	31-03-2016	31-03-2015
Principle Amount due and remaining paid	-	-
Interest due on (1) above and unpaid interest	-	-
Interest paid on all delayed payment under the MSNED Act	-	-
Payment made beyond the appointment day during the year	-	-
Interest due and payable for the period of delay Other than above	-	-
Interest Accrued and remaining paid	-	-
Amount of further interest remaining due and payable in Succeeding years		

6. Physical Verification of cash was done by the Management on which the Auditors has kept reliance.

7.The Balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/ reconciliation and adjustments if any.

8.Contingent Liabilities & Commitments (to the extent not provided for) :

Contingent Liabilities

Claims Against the company not acknowledged as debt.

NIL

Guarantees

NIL

Other money for which the company is contingently liable

NIL

Commitments:

Estimated Amount of contracts remaining to be executed on capital a/c

NIL

& not provided for

Uncalled Liability on shares & other investments which are partly paid

NIL

Other Commitments

NIL

9. Related party disclosures as per AS-18 : Nil

10.The Company had filled necessary documents regarding change of name with Registrar of Companies, Kolkata, and had received permission regarding the change of name and accordingly the name of the company was changed to HALDER VENTURE LIMITED vide approval dated 17th January,2014.

11. The holding of 100 shares amounting to Rs 1000.00 in wholly owned subsidiary companies are held by the Directors on behalf of Halder Venture Ltd

12. Subsidiaries of the Company

Name	% of Holding
Prakruti Commosales Pvt Ltd	100.00%
JDM Commercial Pvt Ltd	100.00%
Intellect Buildcon Pvt Ltd	77.53%
Reliable Advertising Pvt Ltd	87.59%

13. Earning per share	<u>2015-16</u>	<u>2014-15</u>
Profit attributable to the shareholders	107238	6830
No of shares	3160700	3160700
Earning per shares	0.00	0.00

For and on behalf of the Board

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E

Sd/-
(Anneel Saraogi)

Partner
Membership Number-057545

Place : Kolkata
Dated : The 27th Day of May, 2016.

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDER VENTURE LIMITED

	31st March, 2016	31st March, 2015
Note: 2 SHARE CAPITAL		
AUTHORISED SHARE CAPITAL :		
3250000 Equity Shares of Rs. 10 each	32,500,000	32,500,000
	32,500,000	32,500,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
3160700 Equity Shares of Rs. 10 each	31,607,000	31,607,000
	31,607,000	31,607,000

a) Reconciliation of Shares Outstanding at the Beginning and at the end of Reporting Period

<u>Equity Shares</u>	<u>NO.</u>	<u>Amount</u>	<u>NO</u>	<u>Amount</u>
At the Beginning of the period				
240700 Equity Shares of Rs. 10 each	3160700	31,607,000	240700	2,407,000
Further Issued During the Year	-	-	2920000	29,200,000
Outstanding at the end of the year	3160700	31,607,000	3160700	31,607,000

b) Details of Shareholders Holding more than 5% Shares in the Company

<u>Equity Shares</u>	<u>NO</u>	<u>% of Holding</u>	<u>NO</u>	<u>% of Holding</u>
	-	-	-	-

NOTE: 3 RESERVE AND SURPLUS**Profit and Loss Account**

Opening Balance	(979,836)	(986,666)
Add : Profit for the year	107,238	6,830
	<u>(872,598)</u>	<u>(979,836)</u>

NOTE: 4 SHORT TERM BORROWINGS

From Body Corporate	30,000	30,000
From Others	2,285,000	50,000
	<u>2,315,000</u>	<u>80,000</u>

NOTE: 5 TRADE PAYABLE

Tax deducted at Source	225,251	225,251
	<u>225,251</u>	<u>225,251</u>

NOTE:6 OTHER CURRENT LIABILITIES

Audit Fees Payable	52,500	56,180
Sundry Creditors for Goods	3,464	2,023,196
Tax deducted at Source	5,000	-
	<u>60,964</u>	<u>2,079,376</u>

NOTE: 7 SHORT TERM PROVISIONS

For Taxation	51,008	3,054
	<u>51,008</u>	<u>3,054</u>

NOTE: 8 INVESTMENTS

Unquoted Shares -At Cost	1,532,500	1,532,500
	<u>1,532,500</u>	<u>1,532,500</u>

NOTE: 9 STOCK IN TRADE

(At Cost)

Rice	-	26,948,892
	<u>-</u>	<u>26,948,892</u>

NOTE:10 TRADE RECEIVABLE

(Unsecured considered good unless otherwise stated)

Outstanding for a period exceeding six months

Considered Good

- -

Other Receivables

Considered Good

31,777,317 2,600,000

31,777,317 2,600,000**NOTE:11 CASH AND CASH EQUIVALENTS**

Cash in Hand

10,564 182,564

Balnces with Scheduled Banks in

Current Accounts

64,360 1,750,889

74,924 1,933,453**NOTE:12 OTHER CURRENT ASSETS**

Other Current Assets

Tax Deducted at Source

1,884 -

1,884 -**NOTE:13 REVENUE FROM OPERATIONS****SALES**

Rice Bran

- 6,056,070

Rice

34,763,025 2,600,000

34,763,025 8,656,070**NOTE:14 OTHER INCOME**

Miscellaneous Income

(188) 51,130

Income from Dealing in Currency

984,515 -

Rebates on Export Bill

22,589 -

1,006,916 51,130**NOTE:15 RAW MATERIAL CONSUMED****A) Raw Material Consumed****Opening Stock**

Rice Bran

- -

Rice

26,948,892 -

Purchases

Rice Bran

- 6,016,049

Rice

- 29,024,950

26,948,892 35,040,999

Less : Closing Stock

Rice Bran

- -

Rice

- 26,948,892

26,948,892 8,092,107**NOTE:16 EMPLOYEES BENEFITS COST**

Salary & Bonus

622,155 12,000

622,155 12,000

NOTE:17 FINANCIAL COST

Bank Charges	2,708	1,932
	<u>2,708</u>	<u>1,932</u>

NOTE:18 OTHER EXPENSES**Auditors Remuneration**

Audit Fees	57,500	56,180
Others	-	-
Listing Fee	-	22,298
Filing Fees	-	2,000
Advertisement Expenses	17,232	3,408
Professional Charges	83,023	10,000
Rates & Taxes	70,044	497,391
Clearing & Forwarding Charges	114,341	-
Fumigation Charges	27,076	-
Inspection Charges	20,540	-
Others	4	-
	<u>389,760</u>	<u>591,277</u>

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E

Sd/-
(Anneel Saraogi)
Partner
Membership Number-057545

Place : Kolkata
Dated : The 27th Day of May,2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

Independent Auditor's Report

To the Members of

HALDER VENTURES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/S **HALDER VENTURES LIMITED ("the holding company" its subsidiaries and its associates**, comprising of the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Company in accordance with the Accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the Consolidated financial statements that that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the Consolidated state of affairs of the Company as at 31st March, 2016;
- (b) In the case of the Statement of Profit and Loss, of the Consolidated Profit of the Company for the year ended on that date.
- (c) Consolidated Cash Flow Statement for the year ended on that date.

Other Matters

We did not audit the financial statements/financial information's of two subsidiaries, whose financial information reflect total assets of Rs 978.88lacs as at 31st March,2016 total revenue of Rs 39.21 lacs and net cash flows amounting to Rs 2.31 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements/financial information's as been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements ,in so far it relates to the

amounts and disclosures included in respect of these subsidiaries and associate companies, is based solely on the reports of the other auditors.

Our opinion on the Consolidated financial statements, and our report on other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work one and the reports of the other auditors.

Reports on Other Legal and Regulatory Requirements

3. As required by Section 143(3) of the Act, we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid Consolidated financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company and the report of the Statutory auditors of the Subsidiary Companies and associate companies, to the extent reported by the statutory auditors of such companies, none of the directors of the Group Companies are disqualified as on 31st March, 2016, from being appointed as a director in terms of section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A", which is based on the auditors reports of the Holding company, subsidiary companies associate companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of Holding company, subsidiary companies associate companies incorporated in India, internal financial controls over financial reporting.
- (g) With respect to the others matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Consolidated financial statements of the Holding Company, subsidiary companies and the associate companies incorporated in India does not have any pending litigations which would effect its financial position in its financial statements.

ii. The Group,its associates entities did not have any material foreseeable losses on long term contracts including derivative contracts;

iii. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Holding company, subsidiary companies associate companies incorporated in India.

For A Saraogi & Associates
Chartered Accountants
Firm Registration No:322993E

Sd/-

(Anneel Saraogi)
Partner
Membership No.057545

Place : Kolkata
Dated : The 27th day of May,2016.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on other Legal and Regulatory Requirements section of our report of even date)

Report on the Internal Financial Controls under Clause (1) of Sub-section 3 Section of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Group, its associate entities as of and for the year ended 31st March, 2016, we have audited the internal financial controls reporting over financial reporting of HALDER VENTURES LTD ('the Holding Company') and its subsidiary companies, its associate companies incorporated in India, as of date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary companies and its associate companies, which are incorporated in India are responsible for and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Company Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion in the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit internal financial controls, both applicable to an audit Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements,

whether due to fraud or error. We believe that the audit evidence I/ we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting including those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the company; (2) provide reasonable assurance that transaction are recorded necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with

Authorisations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our knowledge and according to the explanations given to us ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March,2016,based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants Of India.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to 4 subsidiary, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For A Saraogi & Associates

Firm Registration Number 322993E
Chartered Accountants

Sd/-

Anneel Saraogi

Partner

Membership Number 057545

Place : Kolkata

Dated : 27/05/2016

HALDER VENTURE LIMITED

Consolidated Balance Sheet as at 31st March, 2016

Particulars	Notes	31st March, 2016	31st March, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	31,607,000	31,607,000
(b) Reserves and Surplus	3	383,395,604	383,271,660
(c) Minority Interest	4	811,947	809,687
(2) Current Liabilities			
(a) Short Term Borrowings	5	2,989,000	754,000
(b) Trade Payables	6	137,054	2,208,016
(C) Other Current Liabilities	7	392,001	326,621
(d) Short Term Provisions	8	64,330	17,274
Total		419,396,936	418,994,258
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	9	1,489,611	1,489,611
(b) Investments	10	385,479,689	385,479,689
(C) Other Non Current Assets	11	46,728	75,419
(2) Current assets			
(a) Inventories	12	-	26,948,892
(b) Trade Receivables	13	31,777,318	2,600,000
(c) Cash and Cash Equivalents	14	580,875	2,384,066
(d) Other Current Assets	15	22,715	16,581
Total		419,396,936	418,994,258

The Notes are an integral part of these Financial Statements.

This is the Consolidated Balance Sheet referred to in our report of even date.

For A Saraogi & Associates
Firm Registration Number-322993E
Chartered Accountants

Sd/-
(Anneel Saraogi)
Partner
Membership No-057545

Place : Kolkata
Dated : The 27th Day of May, 2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Halgar
Director and CFO

HALDER VENTURE LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Notes	31st March, 2016	31st March, 2015
Revenue from Operations	16	43,126,916	18,370,104
Other Income	17	1,076,210	93,994
I. Total Revenue		44,203,126	18,464,098
II. Expenses:			
Raw Material Consumed	18	35,003,561	16,091,170
Employees Benefits Cost	19	646,155	72,000
Financial Cost	20	8,225	10,775
Other Expenses	21	8,362,544	2,236,147
Total Expenses		44,020,485	18,410,092
III. Profit before exceptional and extraordinary items and tax(I-II)		182,641	54,006
IV. Exceptional Items		-	-
V. Profit before extraordinary items and tax(III-IV)		182,641	54,006
VI. Extraordinary Items		-	-
VII. Profit before tax (V-VI)		182,641	54,006
VIII. Tax expense:			
(1) Current tax		56,436	15,936
(2) Deferred tax		-	-
IX. Profit for the period (VII-VIII)		126,205	38,070
X. Earning per equity share:			
(1) Basic		0.04	0.01
(2) Diluted		0.04	0.01
			-

The Notes are an integral part of these Financial Statements.

This is the Consolidated Statement of Profit & Loss referred to in our report of even date

For A Saraogi & Associates
Firm Registration Number-322993E
Chartered Accountants

Sd/-
(Anneel Saraogi)
Partner
Membership No-057545

Place : Kolkata
Dated : The 27th Day of May, 2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDER VENTURE LIMITED

CONSOLIDATED CASH FLOW STATEMENT ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2016

	31st March, 2016	31st March, 2015
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	182,641	54,006
<u>Adjustment for :</u>		
(a) Depreciation	-	-
(b) Interest Received	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	182,641	54,006
<u>Adjustment for :</u>		
(a) Trade and Other Receivables	(29,177,318)	2,591,744
(b) Inventories	26,948,892	(26,948,892)
(c) Trade Payable	(1,871,212)	(5,227,632)
(d) Other Current Assets	(6,134)	16,661
(d) Current Liabilities	(9,370)	2,079,054
CASH GENERATED FROM OPERATION	(3,932,501)	(27,435,059)
CASH FLOW BEFORE EXTRAORDINARY ITEMS		
(a) Extraordinary Items Prior Period	-	-
(b) Priorperiod Expenses/Income	-	-
(c) Income Tax/Deferred Tax	(9,381)	12,276
NET CASH FLOW FROM OPERATING ACTIVITIES	(3,941,882)	(27,447,335)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Other Non Current Assets	28,691	40,700,000
(b) Sale of Investments	-	(40,693,189)
NET CASH FLOW IN INVESTING ACTIVITIES	28,691	6,811
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Increase in Capital	-	29,200,000
(b) Borrowings	2,235,000	-
	2,235,000	29,200,000
Net Increase (Decrease) in Cash (A + B + C)	(1,678,191)	1,759,476
Opening Balance of Cash & Cash Equivalents	2,384,066	625,590
Closing Balance of Cash & Cash Equivalents	580,875	2,384,066
Net increase /decrease as above	(1,803,191)	1,758,476

AUDITORS REPORT

We have checked the attached Consolidated Cash flow statement of **HALDER VENTURE LTD** for the year ended 31st March, 2016 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2015

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E

Sd/-
(Anneel Saraogi)
Partner
Membership Number-057545

Place : Kolkata
Dated : The 27th Day of May,2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDER VENTURES LIMITED

NOTE "01"

Consolidated Notes forming an integral part of the Balance Sheet as at 31st March 2016, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date.

NOTES ON ACCOUNTS :

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Basis and Convention:

(a) Principles of Consolidation

- (i) The financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after fully eliminating material intra-group balances and intra-group transactions and resulting in unrealized profits or losses, unless cost cannot be recovered.
- (ii) Investments in entities where the Company holds interest on a temporary basis and where it does not exercise significant influence / control are not considered for consolidation purposes.
- (iii) The financial statements of the Subsidiaries in Consolidation are drawn up to the same reporting date as that of the Company i.e. 31 March, 2016.
- (iv) The excess of the Cost to the Company of its Investment in the Subsidiaries over the Company's portion of Equity on the date of acquisition is recognized in the financial statement as goodwill. The carrying value of goodwill is tested for impairment as at the end of each reporting period.
- (v) The excess of the Company's portion of Equity of the Subsidiaries on the acquisition date over its cost of Investment is treated as Capital Reserve.

- (vi) Minority Interest's share in consolidated net profit of consolidated financial statements for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to the shareholders of the Company.
- (vii) Minority Interest's share in net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separate from liabilities and equity of the Company's shareholders.
- (viii) Investments in associate companies are accounted for using the Equity method in accordance with Accounting Standard (AS)23. Accordingly, the share of profit/loss of each of associate companies has been added to/deducted from the cost of investments.
- (ix) The Company accounts for its share in the change in the net assets of the associate, post acquisition, after eliminating unrealized profits and losses resulting from the transaction between the Company and its associates the extent of its share, through its statement of profit and loss to the extent such change is attributable to the associates 'Statement of Profit and Loss and through its reserve for the balance.

2.Basis of Preparation of financial statements.

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules,2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the

accounting policy hitherto in use.

3. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

4. Classification of Assets and Liabilities

Schedule III of the Companies Act, 2013 requires assets and liabilities to be classified as either Current or Non - current.

(a) An asset shall be classified as current when it satisfies any of the following criteria:

(i) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;

(ii) it is held primarily for the purpose of trading;

(iii) it is expected to be realized within twelve months after the reporting Date; or

(iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

(b) All assets other than current assets shall be classified as non-current.

(c) A liability shall be classified as current when it satisfies any of the following criteria:

(i) it is expected to be settled in, the Company's normal operating cycle;

(ii) it is held primarily for the purpose of trading;

(iii) it is due to settled within twelve months after the reporting date; Or

(iv) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not effect its classification.

(d) All liabilities other than current liabilities shall be classified as non-current.

5. Operating Cycle

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company has ascertained the operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

6. Inventories:

Method of valuation

c) Stock of unquoted shares at cost.

d) Stock of Rice and Rice Bran at cost.

7. Investments

b) Stock of unquoted shares at cost.

8. Revenue Recognition:

a) Revenue in respect of finished goods is recognized on delivery during the accounting year.

b) Revenue in respect of services is recognized on accrual basis of work performed.

9. Employee Benefits:

(a) Short term Employee Benefits:

All Employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salary, wages, short term compensated absences and performance incentives and are recognized as expenses in the period in which the employees renders the related service.

10. Impairment of Assets:

At each Balance Sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any Such Indication exist, the Company estimates the recoverable amount. If the Carrying amount of the assets exceeds its recoverable amount on recoverable loss is recognized in the profit & Loss Account to the extent the carrying amount exceeds recoverable amount.

11. Provisions for Taxation:

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimates of the amount can be made.

12. Material events after Balance Sheet Date:

Events which are of material nature after the Balance Sheet date are accounted for in the accounts.

13. Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.

14. Deferred Tax

As per accounting standard 22 issued by The Chartered Accountants of India Deferred Tax liabilities and assets arising on account of timing differences and which are capable of reversible in subsequent years are recognized using the tax rates and tax laws that have been enacted or subsequently enacted.

14. Cash Flow Statement

Cash Flow are reported using the indirect method ,whereby profit before tax is adjusted for the effects of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with inventing of financing cash flows. The cash flow from operating, investing and financing activities of the company are segregated.

15.Cash and Cash equivalents

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

B NOTES ON ACCOUNTS

1. Previous year figures have been regrouped/rearranged were ever necessary.

2. Payment of Gratuity Act,1972 is not applicable to the company.
3. Expenditure on Employees in receipt or remuneration on which in aggregate was not less than-
 - a) Rs 6,000,000 /= when employed through out the year - Nil
 - b) Rs 5,00,000/= when employed part of the year- Nil
4. Earning and expenditure in foreign currency - Nil

5. DUES TO SMALL SCALE INDUSTRIAL UNDERTAKING:

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

The details of amount outstanding to Micro, Small and Medium Enterprises Development Act,2006(MSMED Act),based on the available information with the Company as under :

Particulars	As at	As at
	31-03-2016	31-03-2015
Principle Amount due and remaining paid	-	-
Interest due on(1) above and unpaid interest	-	-
Interest paid on all delayed payment under the MSNED Act	-	-
Payment made beyond the appointment day during the year	-	-
Interest due and payable for the period of delay		

Other than above - -

Interest Accrued and remaining paid - -

Amount of further interest remaining due and payable in Succeeding years

6. Physical Verification of cash was done by the Management on which the Auditors has kept reliance.

7. The Balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/ reconciliation and adjustments if any.

8. Contingent Liabilities & Commitments (to the extent not provided for):

Contingent Liabilities

Claims Against the company not acknowledged as debt. NIL

Guarantees NIL

Other money for which the company is contingently liable NIL

Commitments:

Estimated Amount of contracts remaining to be executed on capital a/c & not provided for NIL

Uncalled Liability on shares & other investments which are partly paid NIL

Other Commitments NIL

9. Related party disclosures as per AS-18:

Reliable Advertising Pvt Ltd - Group Company

Advance taken

Prakruti Commosales Pvt Ltd -Rs 37300000

10. The Company had filled necessary documents regarding change of name with Registrar of Companies, Kolkata, and had received permission regarding the change of name and accordingly the name of the company was changed to HALDER VENTURE LIMITED vide approval dated 17th January, 2014.

11. The holding of 100 shares amounting to Rs 1000.00 in wholly owned subsidiary companies are held by the Directors on behalf of Halder Venture Ltd

12. Subsidiaries of the Company

Name	% of Holding
Prakruti Commosales Pvt Ltd	100.00%
JDM Commercial Pvt Ltd	100.00%
Intellect Buildcon Pvt Ltd	77.53%
Reliable Advertising Pvt Ltd	87.59%

13. Earning per share	<u>2015-16</u>	<u>2014-15</u>
Profit attributable to the shareholders	39830	38070
No of shares	3160700	3160700
Earning per shares	0.01	0.01

For and on behalf of the Board

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E

Sd/-
(Anneel Saraogi)

Partner
Membership Number-057545

Place : Kolkata
Dated : The 27th Day of May, 2016.

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Haldar
Director and CFO

HALDER VENTURE LIMITED

	31st March, 2016	31st March, 2015
Note: 2 SHARE CAPITAL		
AUTHORISED SHARE CAPITAL :		
3250000 Equity Shares of Rs. 10 each	32,500,000	32,500,000
	32,500,000	32,500,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
3160700 Equity Shares of Rs. 10 each	31,607,000	31,607,000
	31,607,000	31,607,000

a) Reconciliation of Shares Outstanding at the Beginning and at the end of Reporting Period

<u>Equity Shares</u>	<u>NO.</u>	<u>Amount</u>	<u>NO.</u>	<u>Amount</u>
At the Beginning of the period				
240700 Equity Shares of Rs. 10 each	3160700	31,607,000	240700	2,407,000
Further Issued During the Year	0	-	2920000	29,200,000
Outstanding at the end of the year	3160700	31,607,000	3160700.00	31,607,000

b) Details of Shareholders Holding more than 5% Shares in the Company

<u>Equity Shares</u>	<u>NO</u>	<u>% of Holding</u>	<u>NO</u>	<u>% of Holding</u>
	-	-	-	-

NOTE: 3 RESERVE AND SURPLUS**Profit and Loss Account**

Opening Balance	(1,233,934)	(1,272,004)
Add : Profit for the year	123,944	38,070
Securities Premium Account	373,619,700	373,619,700
Capital Reserve on Merger	10,885,894	10,885,894
	<u>383,395,604</u>	<u>383,271,660</u>

NOTE:4 MINORITY INTEREST

Opening	809,686	807,877
Add :For the year	2,261	1,810
	<u>811,947</u>	<u>809,687</u>

NOTE: 5 SHORT TERM BORROWINGS

From Body Corporate	30,000	30,000
From Director	2,959,000	724,000
	<u>2,989,000</u>	<u>754,000</u>

NOTE: 6 TRADE PAYABLE

Sundry Creditors for goods	137,054	2,208,016
	<u>137,054</u>	<u>2,208,016</u>

NOTE:7 OTHER CURRENT LIABILITIES

Audit Fees Payable	161,750	101,370
Tax deducted at Source	5,000	-
Sundry Creditors for Expenses	225,251	225,251
	<u>392,001</u>	<u>326,621</u>

NOTE: 8 SHORT TERM PROVISIONS

For Taxation	64,330	17,274
	<u>64,330</u>	<u>17,274</u>

HALDER VENTURE LIMITED**Note**

9	Particular	Original Cost (Rs)	Dep charged upto 31.03.2015	WDV as on 01.04.2015	Addition During the Year	Dep for the Year ended 31.03.2016	WDV as on 31.03.2016
	Land	1,489,611	-	1,489,611	-	-	1,489,611
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total Assets	1,489,611	-	1,489,611	-	-	1,489,611

NOTE:10 INVESTMENTS

Unquoted Shares -At Cost	385,479,689	385,479,689
	<u>385,479,689</u>	<u>385,479,689</u>

NOTE: 11 Stock in Trade

(At Cost)		
Rice	-	26,948,892
	<u>-</u>	<u>26,948,892</u>

NOTE: 12 OTHER NON CURRENT ASSETS

(Unsecured & Considered Good)	46,728	75,419
Preliminary Expenses		
	<u>46,728</u>	<u>75,419</u>

NOTE: 13 TRADE RECIEVABLES

(Unsecured considered good unless otherwise stated)

Outstanding for a period exceeding six months

Considered Good	-	-
Other Recevables		
Considered Good	31,777,318	2,600,000
	<u>31,777,318</u>	<u>2,600,000</u>

NOTE:14 CASH AND CASH EQUIVALENTS

Cash in Hand	349,889	525,316
Balnces with Scheduled Banks in		
Current Accounts	230,986	1,858,750
	<u>580,875</u>	<u>2,384,066</u>

NOTE: 15 OTHER CURRENT ASSETS

(Unsecured & Considered Good)

Advances	22,715	16,581
	<u>22,715</u>	<u>16,581</u>

NOTE:16 REVENUE FROM OPERATIONS

Rice Bran	2,651,621	18,370,104
DORB	3,167,481	-
Rice	37,307,814	-
	<u>43,126,916</u>	<u>18,370,104</u>

NOTE:17 OTHER INCOME

Miscellaneous Income	69,106	93,994
Rebate on Export Bill	22,589	-
Foreign Currency Fluctuation Account	984,515	-
	<u>1,076,210</u>	<u>93,994</u>

NOTE:18 RAW MATERIAL CONSUMED**A) Raw Material Consumed****Opening Stock**

Rice Bran	26,948,892	
Purchases		
DORB	3,061,341	14,015,112
Rice Bran	4,993,328	29,024,950
	<u>35,003,561</u>	<u>43,040,062</u>
Less : Closing Stock		
Rice Bran	-	26,948,892
	<u>35,003,561</u>	<u>16,091,170</u>

NOTE:19 EMPLOYEES BENEFITS COST

Salary & Bonus	646,155	72,000
	<u>646,155</u>	<u>72,000</u>

NOTE:20 FINANCIAL COST

Bank Charges	8,225	10,775
	<u>8,225</u>	<u>10,775</u>

NOTE:21 OTHER EXPENSES**Auditors Remuneration**

Audit Fees	166,750	157,960
Others	-	-
Professional Charges	157,332	10,000
Listing Fee	3,109,400	22,297
Filing Fees	-	7,302
Misc Expenses	4,372	29,882
Advertisement Charges	17,232	3,408
Rates & Taxes	73,976	497,391
Clearing & Forwarding Charges	114,341	-
Fumigation & Other Charges	27,076	-
Freight Charges	3,484,717	-
Inspection Charges	20,540	-
Transportation Charges	1,158,117	1,507,907
Preliminary Expenses	28,691	-
	8,362,544	2,236,147

For A Saraogi & Associates
Chartered Accountants
Firm Registration Number-322993E

Sd/-
(Anneel Saraogi)
Partner
Membership Number-057545

Place : Kolkata
Dated : The 27th Day of May,2016.

For and on behalf of the Board

Sd/-
Keshav Kumar Halder
Managing Director

Sd/-
Prabhat Kumar Halder
Director and CFO