HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

HALDER

DIAMOND HERITAGE
16, Strand Road, 10th Floor
Unit 1012 , Kolkata - 700 001
✆ : +91-33-6607-5556
+91-33-6607-5557
E-MAIL : info@halderventure.in
WEB : www.halderventure.in

DATE: 19/11/2020

TO
The Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip code: **539854**

Dear Sir/Madam,

Sub: Compliance of Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation.

In Compliance with Regulation 34 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 please find attached herewith Annual Report for the Financial Year 2019 -2020 to be duly approved and adopted by the shareholders at the 38th Annual General Meeting held on Wednesday 16th December,2020 at 11.00 AM at Diamond Heritage, 16 Strand Road, 10th Floor, Room No- 1012, Kolkata- 700001.

The Annual Report for the Financial Year 2019-2020 is uploaded on the website of the Company (www. halderventure.in)

Thanking you,

Yours faithfully,

For Halder Venture Limited.

Abhishek Pal

(Abhishek Pal)

Company Secretary & Compliance Officer

Place: Kolkata

Encl: As above.

HALDER

Halder Venture Limited

CONTENT

Corporate profile	1
Notice	18
Director's report	27
Balance Sheet	69
Statement of Cash Flows	71
Statement of Change Equity	73
Schedules & Notes to Accounts	75
Consolidated Balance Sheet	76
Consolidated Statement of Profit and Loss	100
Consolidated Cash Flow Statement	103
Schedules & Notes to Accounts	107
Proxy Form	131

BOARD OF DIRECTORS

Keshab Kumar Halder

Prabhat Kumar Halder

Rekha Halder

Poulami Halder

OUR GLOBAL PRESENCE

China | Nepal | Benin | Togo | Tanzania | Myanmar | Bangladesh | Niger | Burkina Faso | Vietnam
Sierra Leone | The Gambia

BANKER

Axis Bank Ltd. | Standard Chartered Bank

AUDITORS

Sen & Ray Chartered Accountants

REGISTRAR & TRANSFER AGENT

Maheswari Datamatics Private Limited
23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700 001, West Bengal, India
Tel : +91 33 2248 2248

REGISTERED OFFICE

Diamond Heritage Building
16, Strand Road, Unit - 1012, 10th Floor, Kolkata - 700 001, Tel : +91 33 6607 5556 / 57
Email : info@halderventure.in Website : www.halderventure.in
CIN : L4210WB1982PLC035117

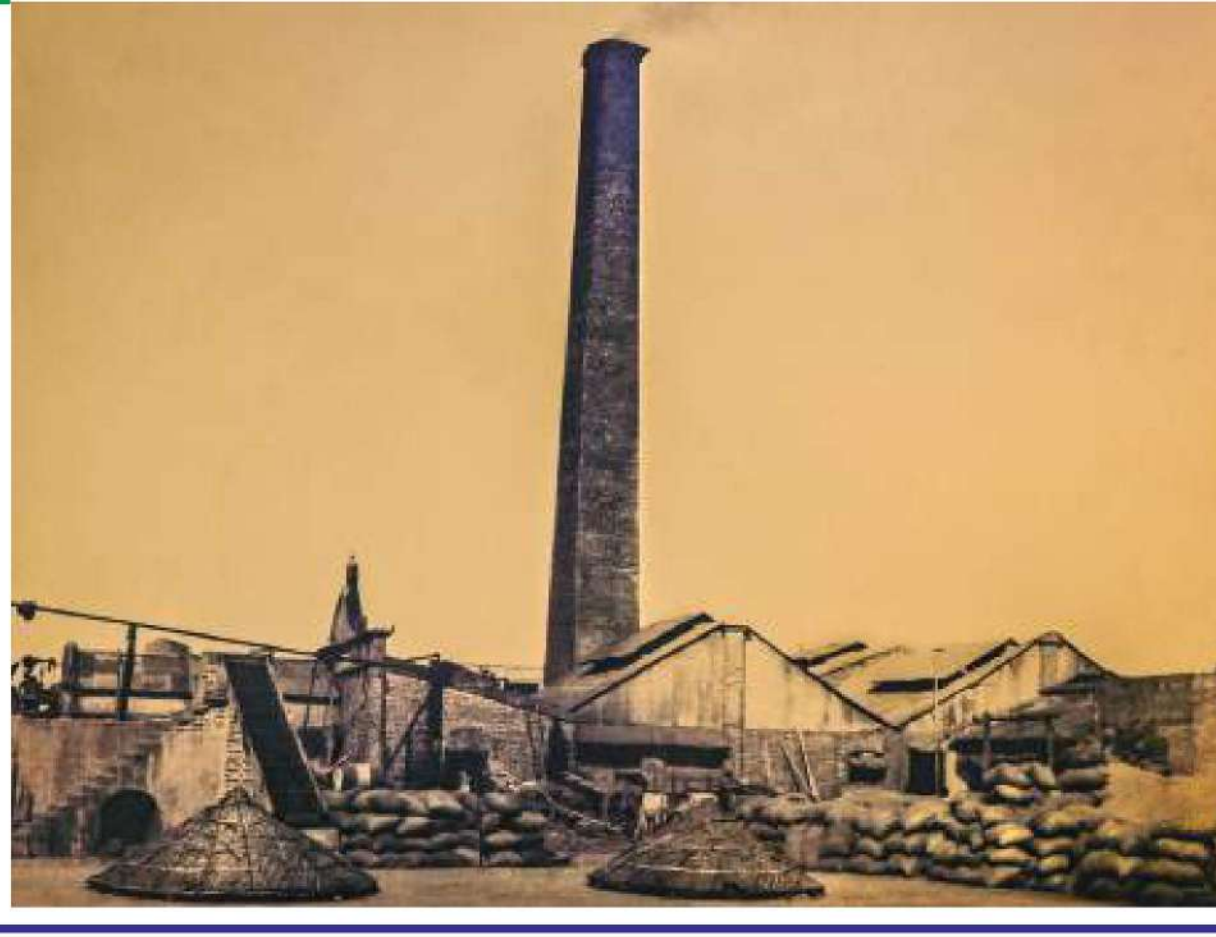
INTRODUCTION

INTRODUCTION

The legacy of Halder Venture dates back to the last century. Even before independence, Mr. Brindaban Chandra Halder played a stellar part in laying the foundation of B. C. Halder Rice and Oil Mill in Rampurhat, Indeed, in 1924, when communication and technology were not so developed, such far sighted investment from Mr. B. C. Halder was extra ordinary no doubt. Another sixty odd years later. Mr. Prabhat Kumar Halder patronized the next big leap, spearheading further development of the company by owning Shri Lalateswari in Naihati, Birbhum.

In the early 90's, Halder Venture witnessed further growth in its illustrious journey. Under Mr. Keshab Kumar Halder's effective leadership, the company further added Shri Jatadhari Rice Mill to its kitty in 1995. The year 2005 was another pivotal year as the company further laid the foundation of P. K. Cereals Private Limited under the camaraderie of Mr. Prabhat Kumar Halder and Mr. Keshab Kumar Halder.

In the year 2008, Halder Venture went another step ahead whether they incorporated P. K. Agri Link Private Limited. All credit goes to the trio : Mr. Keshab Kumar Halder, Mr. Prabha Kumar Halder and Mrs. Rekha Halder for yet another lucrative deal for the company in the long term. With such a long legacy of serious commitment and devotion to industry standards and timely delivery, Halder venture has become a benchmark on its own.



Be it business productivity or strategic assimilation, the company has evolved a long way since its inception in the last century, in its glorious path of creating milestones and accmplishments.

The success of Halder Venture lies in its strategy and prioritization over the years. When most other companies and ventures aim with a short term profit making approach, Halder Venture has always emphasized on implementing contemporary business strategy complementing the needs of the industry. With its state-of-the-art complex machineries, Halder Venture has always been able to have an extra edge over its competitors in the industry domain. The intelligent understanding of optimum levels of capacity utilization has been an added advantage to Halder Venture in framing policies and decision making. Thus, it has been efficient in maintaining steady increase in production level when other competitors have struggled to keep the pace and faltered in the run.

There is no dening the doubt that Halder Venture is way ahead than its close competitors' with regard to skilled human force. Day in and day out, the technically qualified and dedicated bunch of individuals at Halder Venture make it a point to give their best and they have remained pivotal to the success of the company. Be it technical acumen or ethical perspective, the work force of the company has played a stellar part in all these years in forming such a brand image for the company as a while. There has been no discrimination whatsoever as from top to bottom, there have been consistent efforts from all quarters to ensure better performance, leading consistent inflow of high quality agro products. Thus, Halder Venture has always been able to keep more consumer connect in the concerned area of work.

VISION

VISION

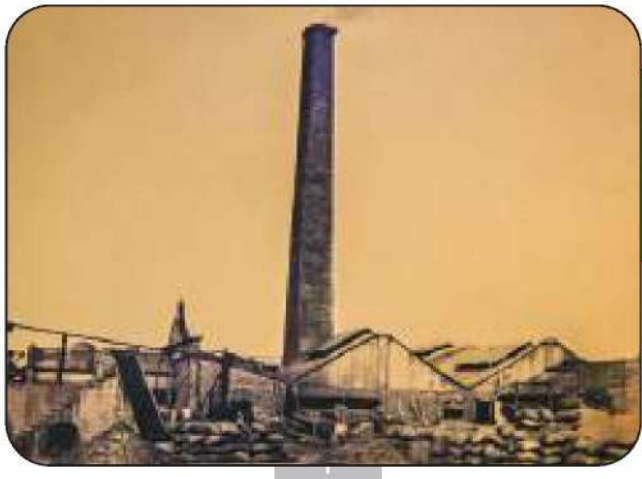
Halder Venture aims at building P K Agri Ltd., a National leading brand through quality delivery of its products to its customers and evolving as an important component of the industry through improved customer satisfaction and sustainable nd enduring value to customers as well as stakeholders.

MISSION

MISSION

With a consistent and committed focus on quality and maintaining hygiene as per the international standard, P. K. Agri, dedicated in its tireless approach in providing customers with the best in taste. Side by side it also looks into the fact in the long run; its products will replace existing unhealthy alternatives. At the same time there will be an assurance that such agro based products will be made in hygienic conditions, without any lapse of compromise. On the other front, P K Agri will definitely ensure that vendors are also having substantial profit and with time they will have a sense of ownership and pride being integral aspect of this whole business approach.

THE JOURNEY



1924
The inception took place way back in the year in form of B. C. Halder Rice and Oil Mill.

1995
Shri Jatadhari Rice Mill Pvt. Ltd. established and started production.

2006
Acquired another rice mill P. K. Cereals Pvt. Ltd.

2008
P. K. Agri Link Pt. Ltd. was incorporated

2011
P. K. Agri Link Pvt. Ltd. started it's solvent unit production

2016
P. K. Agri Link Pvt. Ltd. started production in it's refinery plant

2018
P. K. Agri Link Pvt. Ltd. started production in it's Edible oil packaging unit.

MANAGEMENT

The success o any institution is based on its strong roots and Halder Venture is no exception to that. Ever since Mr. B. C. Halder founded Halder Venture in 1924, the company has stressed on giving maximum stress on entrepreneurship and far sighted approach in its journey.

A company, which will be completing centenary celebration after eight years has progressed by leaps and bounds and the stalwarts who have led with exemplary skill shouldn't be forgotten at all. In the history of Halder Venture, the role of Mr. Keshab Kumar Halder is also indeed significant who spearheaded the foundation of Shri Jatadhari Rice Mill in 1995. It was Mr. Keshab Kumar Halder only who laid the foundation of P. K. Cereal Private Limited in 2005. The trio comprising Mr. Keshab Kumar Halder, Mr. Prabhat Halder and Mrs. Rekha Halder played an outstanding role in incorporating P. K. Agri Private Limited to the Halder Venture family.

The decision to go along with a solvent plant having installed capacity of 250 TPD in the year 2011 was another strategic brilliance from the Halder Venture management authorities. Considering the huge Bengal market one can definitely say that crude rice bran manufactured from this solvent plant has paid rich dividends.

Interestingly P K Agri. Pvt. Ltd. has won laurels from many sectors for manufacturing crude oil. Not only the MNC's acknowledged such steller approach from halder Venture but also prompted Mr. Keshab Kumar Halder to set up a refinery. The good news is, the refinery with an installed capacity of 75 TPD has already started working since September (2016). One can only expect Halder Ventue get bigger and bigger in the days to come carrying forward the legacy of founder Mr. B. C. Halder.

CERTIFICATION

Halder Venture aims at becoming a pioneer in Agro-based Business. No doubt, the company keeps a close eye to the rising market demand as well as new trends. Side by side, Halder Venture gives maximum stress on manufacturing high quality rice oil and other agro based products for the customers. No doubt, Halder Venture is equipped with a state of the art refinery and solvent plant, having contemporary infrastructure to deal with the rising demand. Time and again, it has been committed in supplying best quality refined rice bran oil.

We are holder of 3 certificates already like 1) Star Export House, 2) IOPEPC, 3) APEDA. Moreover very soon we will be an ISO - 9001:2015 and 14001:2004 Co. Apart from these certifications we will be an ISO22000, BRC, HALAL and QUSHER CHECK certified co very shortly. We believe that we will be one of the few cos from Bngal to have such certifications, Good news is, very soon Halder Venture will be accorded with an ISO certification along with BRC, HALAL and QUSHER CHECK certifications too. Certainly, not many companies have such certification in Bengal at least.

CODE OF CONDUCT

This Code is applicable to all Directors and employees of the Company. This code applies to all places where the Company's business is conducted.

Our company believes in trust, teamwork, mutuality, collaboration, self respect and humand dignity which help to create a friendly workplace. Halder Venture Limited is committed to a gender friendly workplace. It seeks to enhance equal opportunities for men and women, prevent / stop / redress sexual harassment at the workplace and institude good employment practices.

The Company expects all Directors, Employees, Agents and Contractors to take steps for furthering safety and welfare of citizens and for ensuring a cooperative, efficient, positive, harmonious and productive work environment.

The Directors and Employees shall not accept any gift, hospitality or material benefits from any agent / contractor / vendor or party with whom the Company has a business relationship. Gifts customarily given on special occasions like New Year, Diwali, Pujas, Christmas, etc., not expensive in value or distributed generally and openly at ceremonies and a business lunch or dinner shall not come under purview of this Clause.

The Directors and Employees shall take steps to ensure that the Company complies with applicable laws, regulations, rule and regulatory orders. All employees shall comply with applicable laws in India and non-compliance will render them susceptible to action by the Company. The Company cannot accept practices which are unlawful or may be damaging to its reputation.

The Company attaches great importance to a healthy and safe work environment. The Company is committed to provide good physical working conditions and encourages high standards of hygiene and housekeeping.

No Director, Senior Management and Employee shall disclose or use any confidential information gained in the course of employment / association with the Company for personal gain or for the advantage of any other person.

All Directors, Senior Management and Employees shall ensure that in their dealings with suppliers and customers, the Company's Interests are never compromised.

All Directors, Senior Management and Employees shall ensure that their actions in the conduct of business are totally transparent except where the needs of business security dictate otherwise. Such transparency shall be brought about through appropriate policies, systems and processes, including as appropriate, segregation of duties, tiered approval mechanism and involvement of more than one manager in key decisions and maintaining supporting records.

This Code may be amended by the Board of Directors of the Company from time to time.

OUR PRODUCTS

PARABOILED RICE

We are producer of Parboiled Rice. Rice is easier to polish by hand (removal of the bran layer) after parboiling but mechanical processing is harder since the bran becomes somewhat oily and tends to clog machinery. Most parboiled rice is milled in the same way as white rice.

The starches in parboiled rice become gelatinized, and then retrograded after cooling. Through gelatinization, amylase molecules leach out of the starch granule network and diffuse into the surrounding aqueous medium outside the granules which, when fully hydrated are at maximum viscosity. The parboiled rice kernels should be translucent when wholly gelatinized. Cooling brings retro gradation whereby amylase molecules re-associate with each other and form a tightly packed structure. This increases the formation of type 3-resistant starch which can act as a prebiotic and benefit gut health in humans. However, this also makes the kernels harder and glassier. Parboiled rice takes less time to cook and it firmer and less stickly. In North America parboiled rice is either partially or fully precooked before sale. Minerals such as zinc or iron are added, increasing their potential bioavailability in the diet.

PUFFED RICE

Puffed rice is usd for making breakfast cereals which is commonly known as Muri or Murmura in the eastern part of India. We are manufacturer of Pressure Parboiled Rice to make Muri – Puffed Rice. Puffed rice is a type of puffed grain made from tice, commonly used in breakfast cereal or snack foods, and served as a popular street food in India. It is usually made by heating rice kernels under high pressure in the presence of steam, though the method of manufacture varies widely. It is widely used in countries like India.

Puffed rice is an ingredient of Bhel Puri, a popular Indian chaat (snack). It is offered to Hindu gods and goddesses in all poojas in the South Indian states of Kerala and Tamil Nadu. Pilgrims of Sabarimala often puffed rice in their lrumudikettu along with jaggery meant to be offered to Lord ayyappan. Tamil saints say that Lord Ganesh loves Pori, so it should be offered to him without fail. Pori has been mentioned in various Tamil literatures as an offering to Hindu deities. Offerings of Pori and jaggery

made to Vinayagar (Lord Ganesh) are mentioned in the Tiruppugazh, a 15th century anthology of Tamil religious songs, written by Tamil poet Arunagirinathar.

A traditional puffed rice called muri is made by heating rice in a sand-filled oven. Muri is to rice as popcorn is to corn. The processing involved makes rice less perishable. Mandakki is a staple food in may parts of Rayalaseema, North Karnatake, Odisha, Tripura, West Bengal and Bangladesh. Jhalmuri or Masalemandakki is a very popular preparation made from mandakki (muri).

Puffed rice is formed by the reaction of both starch and moisture when heated within the shell of the grain. Unlike popcorn, rice kernels are naturally lacking in moisture and must first be conditioned with steam. Puffed rice can be created by heating the steam-conditioned kernels either with oil or in an oven. Rice puffed in this way is crisp, and known as "crisped rice". Oven-crisped is used to produced the Rice Kris pies breakfast cereal as well as te crisped rice used in Lion Bars, Nestle Crunch, Crackle, and similar chocolate bars.

RICE BRAN OIL

Rice Bran Oil is the oil extracted from the hard outer brown layer of rice after chaff (rice husk). It is popular as cooking oil in several Asian countries, including Japan and China. Rice Bran Oil is rich in mono-saturated and poly-saturated fats and free of trans-fats. It is known as the heart friendly oil. Rice Bran Oil helps lower cholesterol because it contains the right amount of oryzanol which is antioxidant. Rice Bran Oil also contains Vitamin E.

Literature review shows rice bran oil and its active constituents improve blood cholesterol by reducing total plasma cholesterol and triglycerides, and increasing the proportion of HDL cholesterol. Results of an animal study (non-primary source needed) indicated a 42% decrese in total cholesterol with a 62% drop in LDL cholesterol, when researchers supplemented test subjects' diets with ractionated Vitamin E obtained from Rice Bran Oil.

It is rich in Vitamin E which is powerful antioxidant and has antimutagenic properties which prevent from cancer. Vitamin E also helps in boosting your immunity. It contains high levels of natural antioxidants which boost your metabolic rate and may help with weight loss. The high level of antioxidants not only makes this oil healthy but also makes it resist rancidity and spoilage. It has a long shelf life.

OUR PRODUCTS

DE-OIL RICE BRAN

DORB is one of the product of rice bran, which is widely used in the manufacture of cattle feed, poultry feed and fish feed in most countries, it is also used for manufacturing Sodium Silicate and Silica Gel. DORB sildenafil 100mg is one of the product of rice bran, which is widely used in the manufactures of cattle feed, poultry feed and fish feed in most countries, it is also used for manufacturing Sodium Silicate and Silica gel.

Rice Bran Wax, obtained from rice bran oil and palpanese extract, is used as a substitute for carnauba wax in cosmetics, confectionery, shoe creams and polishing compounds. It is edible oil which is used in the preparation of vegetable ghee. Rice bran might help lower cholesterol because the oil it contains has substances that might decrease cholesterol absorption and increase cholesterol elimination [medical citation needed] One of the substances in rice bran might decrease calcium absorption. This might help reduce the formation of certain types of kidney stones.

LECITHIN

Lecithin is used as an ingredient in chocolate. It is used to manufacture medicine and it heals diseases like Alzheimer's & Dementia.

RAW CASHEW NUT IN CELL

Raw Cashew is imported from African countries like Togo, Ivory Coast, Tanznia, and Benin. These countries are the main sources of raw cashew for us.

BLENDED OIL

THIS IS THE BLEND OF
REFINED RICE BRAN OIL & MUSTARD OIL

THIS PRODUCT IS AGMARK CERTIFIED

Available SKU

15 Kg Tin | 15 Kg Jar | 5 ltr Jar | 2 ltr Jar | 1 ltr Pouch | 1 ltr Bottle
500 ml Pouch | 500 ml Bottle | 200 Bottle

KACHCHI GHANI MUSTARD OIL

THIS PRODUCT IS A HIGH QUALITY PURE RAJASTHANI MUSTARD OIL

Available SKU

15 Kg Tin | 15 Kg Jar | 5 ltr Jar | 2 ltr Jar | 1 ltr Pouch | 1 ltr Bottle
500 ml Pouch | 500 ml Bottle | 200 Bottle

REFINED RICE BRAN OIL

THIS OIL IS FOR HEALTH CONSCIOUS PEOPLE

ITS REACH OF HORIZONTAL WHICH PREVENTS HEART RELATED DISEASES

Available SKU

15 Kg Tin | 15 Kg Jar | 5 ltr Jar | 2 ltr Jar | 1 ltr Pouch | 1 ltr Bottle
500 ml Pouch | 500 ml Bottle | 200 Bottle

UPCOMING NEW PREMIUM BRAND

MADE FROM HIGH-GRADED PURE KACHCHIGHANI MUSTARD OIL HAVING PUNGENCY & AUTHENTIC BENGALI TASTE

Available SKU

15 Kg Jar | 5 ltr Jar | 1 ltr Pouch | 1 ltr Bottle
500 ml Pouch | 500 ml Bottle | 200 Bottle

UPCOMING SOYA BEAN OIL

WE ARE GOING TO LAUNCH SOYA BEAN OIL IN DIFFERENT ATTRACTIVE PACKING

Available SKU

15 Kg Tin | 15 Kg Jar | 5 ltr Jar | 2 ltr Jar | 1 ltr Pouch | 1 ltr Bottle
500 ml Pouch | 500 ml Bottle | 200 Bottle

SOCIAL ACTIVITIES

HALDER VENTURE LIMITED

(CIN : L74210WB1982PLC035117)

BOARD OF DIRECTORS

KESHAB KUMAR HALDER
(DIN: 00574080)

PRABHAT KUMAR HALDAR
(DIN: 02009423)

POULOMI HALDER
(DIN: 02224305)

DEBASIS SAHA
(DIN: 01561230)

ZAKIR HOSSAIN
(DIN: 08009951)

CFO

PRABHAT KUMAR HALDAR

COMPANY SECRETARY

ABHISHEK PAL

REGISTERED OFFICE :

DIAMOND HERITAGE,
16 STRAND ROAD, 10TH FLOOR,
ROOM NO.-1012, KOLKATA,
WEST BENGAL- 700001

TEL. : 91-33-6607-5556/5557

EMAIL : info@halderventure.in

Website : www.halderventure.in

NOTICE

Notice is hereby given that the **38th Annual General Meeting** of the members of Halder Venture Limited will be held on Wednesday, 16th December, 2020 at 11:00 AM through Video Conferencing (VC) Other Audio Visual Means (OAVM) to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt :

   (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Directors and Auditors thereon and

   (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon;

2. To re-appoint Mrs. Poulomi Halder (DIN: 02224305), a Director of the Company, retiring by rotation and being eligible who has offered herself for re-appointment.

SPECIAL BUSINESS :

3. To consider the appointment of Mrs. Arpita Das (DIN: 08803667) as a Non-Executive Independent Director on the Board of the Company and if thought fit, pass the following resolution as an Ordinary Resolution, with or without modification(s) :

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions, if any, of the Companies Act, 2013 (Act), read together with the provisions of the Rules framed thereunder and read with Schedule IV to the Act as amended from time to time and further read with all circulars, notifications, provisions of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other provisions of law, as applicable for the time being, Mrs. Arpita Das (DIN: 08803667), who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, and whose office shall not be liable to retire by rotation, be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for 5 (Five) consecutive years,with immediate effect, for a term up to 15.12.2025."

By the order of the Board

(ABHISHEK PAL)

(COMPANY SECRETARY)

(ACS:50031)

Date:

Place: Kolkata

Notes :

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Participation of Members through VC / OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act.
4. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed in the Annual General Meeting held on September, 28, 2016.
5. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote evoting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to shawmanoj2003@gmail.com or shawmanoj2003@yahoo.com with a copy marked to evoting@nsdl.co.in
6. As Amended by SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated June 08, 2018, members holding shares in physical form are mandatorily required to dematerialize their holding in order to eliminate all risks associated with physical shares. Members can contact Maheshwari Datamatics Pvt. Ltd. for further assistance.
7. Members are informed that the scrip of the Company are activated both on CDSL and NSDL and may be dematerialized under the ISIN No. INE115S01010.
8. Messrs Maheshwari Datamatics Pvt. Ltd. has been appointed as Registrars and Share Transfer Agents for both physical and dematerialized shares of the Company.
9. The Register of Members and Share Transfer Books of the Company will be closed from **Thursday, 10th December, 2020 to Wednesday 16th December, 2020** (both days inclusive) for the purpose of Annual General Meeting.
10. The instrument of transfer completed in all respect together with requisite enclosure, should be sent to the Company well in advance so as to reach the Company prior to closure of Register of Members.

11. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants ("Dps") with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Company's Registrar and Transfer Agents, i.e. Maheshwari Datamatics Pvt. Ltd.
12. For any further information regarding accounts intimation may be given to the Company in writing **atleast 10 days** in advance from the date of the aforesaid meeting so as to enable the management to keep the information ready.
13. Members holding shares in physical form can now avail the facility of nomination in respect of shares held by them. The prescribed form can be obtained/ submitted to Registrar & Share Transfer Agents of the Company.
14. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies Rules, 2012, the Company has NIL amount unpaid and unclaimed with the Company as on 27th September, 2019 (date of last Annual General Meeting) and the Company has declared the same with the Ministry of Corporate Affairs website.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding Shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents.
16. Additional Information, Pursuant to Regulation 36 of the listing Regulation, in respect of the Director seeking appointment/re-appointment at the AGM, forms part of the Notice.
17. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by Members at the Registered Office of the Company during business hours on all working days, up to the date of the Meeting.
18. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
19. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.halderventure.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, and on the website of NSDL www.evoting.nsdl.com.
20. In the light of the recent green initiative of the Government of India, those members who have not yet registered their email id's are requested to register their email id's with their depository participants in case of shares held in dematerialised form and those members holding shares in physical form to register their email id's with the R & T agent for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. We urge upon you to register the email id on priority and help the Company to support the nation in the green initiative.

21. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

22. In compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolution proposed to be considered at the 38th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. Necessary arrangements have been made by the Company with National Securities Depository (India) Limited (NSDL) to facilitate remote e-voting.

The instructions for members for remote e-voting are as under :

A. The way to vote electronically on NSDL e-voting System Consists of "Two steps" which are mentioned below :

Step 1 : Log-in to NSDL e-Voting system

Step 2 : Cast your vote electronically on NSDL e-voting system

Details on step 1 are mentioned below :

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ on a personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details will be as per details given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL:	8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******).
For Members who hold shares in demat account with CDSL:	16 Digit Beneficiary ID (For example if your Beneficiary ID is 12********** then your user ID is 12**********).
For Members holding shares in Physical Form:	EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).

5. Your password details are given below :
   a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a. Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b. **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Detail on Step 2 or given below.

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on "e-Voting". Then, click on Active Voting Cycles.
2. After clicking on Active Voting Cycles, you will be able to see all the companies' "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of the Company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

B. General Guidelines for shareholders :

1. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter, etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shawmanoj2003@gmail.com or shawmanoj2003@yahoo.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990 or send a request at evoting@ nsdl.co.in.

OTHER INSTRUCTIONS :

4. The remote e-voting period commences on **Sunday 13th December, 2020 (10.00 a.m. IST) and ends on Tuesday 15th December, 2020** (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on **Wednesday 09thDecember, 2020**, may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. The facility for voting during the AGM will also be made available. Members present in the AGM through VC/OAVM and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shallbe eligible to vote through the e-voting system during the AGM.
5. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on cut off date **Wednesday 09th December, 2020.**
6. The Members who have cast their vote by remote-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
7. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
8. Mr. Manoj Prasad Shaw, Practicing Company Secretary (Membership No. FCS 5517), has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

9. The Scrutinizer shall , after conclusion of voting at the general meeting, first count the votes at the meeting, thereafter unblock the votes cast through remote e-voting within stipulated time from the conclusion of the remote e-voting period , in the presence of at least two witnesses not in the employment of the Company and make not later than 48 hours of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the chairman of the meeting who will counter sign the same and declare the results of voting forthwith.
10. Members of the Company holding shares either in physical form or in dematerialized form, as on **Wednesday 09th December, 2020,** may opt for remote e-voting or voting at the AGM.
11. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on **13.11.2020.**
12. The result declared along with the **Scrutinizer's Report** shall be placed on the Company's website www.halderventure.in and on the website of NSDL www.evoting.nsdl.com, immediately on declaration of result by the chairman and communicate to Bombay Stock Exchange (BSE) where the shares of the Company are listed.

C. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER :

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at https://www.evoting.nsdl.comby using their remote e-voting login credentials and selecting the EVEN for Company's AGM. Further, the members who have not casted their votes through Remote Voting may also vote after joining the meeting through VC/ OAVM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
2. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
3. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
4. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at halderventure.in from **December 12, 2020 (9:00 a.m. IST) to December 15, 2020** (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending of the availability of time for the AGM.
8. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in or **contact _____ (NSDL official)**

Instructions for Shareholders participating in AGM : In case the shareholder wants to join the AGM and also like to vote:

1) Shareholder visits NSDL evoting site https://evoting.nsdl.com/ and clicks on "Shareholder/Member" login button.
2) Shareholder will get below page where he has to enter his remote e-Voting login credentials.
3) After successful login shareholder will be able to see the home page of NSDL e-Voting system
4) Shareholder has to click on "Active Evoting Cycles".
5) Shareholder will be able to see all active evens for which voting is live as well as AGM is scheduled to be held. He has to click on the EVEN **(.....VC Link)** for which he/she wants to vote. After successfully joining the meeting, the shareholder will be allowed to vote.
6) Shareholder will be able to join the meeting and pose questions (optional) if he/she wishes to do so.
7) Further, during the meeting shareholder can click on the Company's EVEN. He/ she has to choose his/her option of voting per resolution or can choose for "Mark all in favour"/"Mark all as against". This facility will be available to only those shareholders who have not casted their votes through Remote Voting.
8) Shareholder will confirm the options that he/she has selected to cast the vote.
9) On clicking on Confirm button he/she will get voting confirmation as below. Thus shareholder will complete voting process.

If shareholder wants to only view AGM :

1) Shareholder visits NSDL evoting site https://evoting.nsdl.com/ and clicks on "Shareholder/Member" login button.
2) Shareholder will get below page where he has to enter his remote e-Voting login credentials.
3) After successful login shareholder will be able to see the home page of NSDL e-Voting system.
4) Shareholder has to click on "Active Evoting Cycles" as shown below.
5) Shareholder will be able see all active evens for which voting is live as well as AGM is scheduled to be held. He/she has to click on the Company's **EVEN (.....VC Link)** for which he/she wants to vote. After successfully joining the meeting, the shareholder will be allowed to vote.

6) Shareholder will be able to join the meeting and pose questions if he/she wishes to do so. After registration he can view AGM by playing the video.

7) He/she can pose questions in chat box and send his questions to moderator. He/she will get success message after successfully posting (Optional).

User Guidelines/Compatibility for viewing of AGM :

1) All you need is a computer with an Internet connection (high speed service such as DSL or cable works best) and speakers.

2) Compatible Browser list: Google Chrome 50 | Microsoft Edge | Internet Explorer 10 & above | Firefox |Safari | Opera.

3) Video Buffering/Video Stuck but not audible: Check on the Internet Connection, Check whether you have sufficient bandwidth for viewing the Same, To check whether if you have sufficient bandwidth for viewing the same, click on the system check tab or visit speed test.net Minimum Internet Speed should be 10 MBPS with the Upload and Download Ratio of 1:1.

4) Allow third party cookies.

5) You may also use a headset instead of speakers.

6) Please refresh your browser (for laptop / desktop kindly press CTRL+F5).

By the order of the Board
(ABHISHEK PAL)
(COMPANY SECRETARY)
(ACS:50031)

Date :

Place : Kolkata

ANNEXURE TO NOTICE :

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013 (including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force), sets out all material facts relating to the business items of the accompanying Notice.

SPECIAL BUSINESS :

ITEM NO. : 3

The Company has received from MrsArpita Das (DIN: 08803667) (i) consent in writing to act as a director in Form DIR- 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that she is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that she meets the criteria of independence as provided in sub section 6 of Section 149 of the Companies Act, 2013. The resolution seeks the approval of members for the appointment of MrsArpita Das as anon-excecutive Independent Director of the Company up to 15.09.2025 pursuant to section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. She is not liable to retire by rotation. The Board of Directors in recommendation with its Nomination and Remuneration Committee, recommends the approval of the special resolution. None of the Directors and the Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 3.

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 :

Name of the Director	Mrs. Poulomi Halder	Mrs. Arpita Das
Date of Birth (Age in years)	03/11/1978 (41 years)	21/09/1970 (50)
Date of First Appointment	27/09/2013	First time appointment at this AGM
Expertise in specific functional area (Experience in years)	17 Years (having experience in the field of finance)	.....
Qualifications	Graduate	Graduate
Shareholding in the Company (either personally or on beneficial basis)	279300	NIL
List of other Public Limited Companies in which Directorship held	P. K. Agri Link Private Limited, Shri Jatadhari Rice Mill Private Limited, Intellect Buildcon Private Limited	NIL
Chairman/Member of the Committees of the Board across all Public Companies in which he is a Director	NIL	NIL
Chairman/Member of the Committees of the Board of the Company	NIL	N.A.
Disclosure of relationships between Directors inter-se and other Key Managerial Personnel	Daughter in law of Sri Prabhat Kumar Halder, Director and CFO of the Company	No relationship shared with any Key Managerial Personnel of the Company.
Terms and conditions of appointment / reappointment	Reappointment pursuant to retire by rotation	Appointed for 5 years period upto 15.09.2020, not liable to retire by rotation
Remuneration sought to be paid / last drawn	Details as per Annexure-V of the Directors' Report	Being Independent directors, entitled to sitting fees only
Number of Board Meetings attended during the year	Disclosed in the Directors' Report	N.A.

By the order of the Board

Date :

(ABHISHEK PAL)

Place : Kolkata

(COMPANY SECRETARY)

(ACS:50031)

DIRECTORS' REPORT

Dear Shareholders,

The Directors have pleasure in presenting the 38th Annual Report and the Company's Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2020.

1. SUMMARY OF FINANCIAL RESULTS :

The Company's financial performance for the year ended March 31, 2020 is summarized below :

PARTICULARS	STANDALONE (Amount in Rs)		CONSOLIDATED (Amount in Rs)	
	2019-20	2018-19	2019-20	2018-19
Profit Before Tax	33,86,482	6,58,368	6,15,16,416	4,54,96,027
Less: Current Tax	10,12,415	3,34,552	1,48,71,189	1,11,58,188
Deferred Tax	0	0	3,43,225	8,61,728
Profit After Tax	23,74,067	3,23,816	4,63,02,003	3,34,76,111
Add: Profit Brought Forward From Previous Year	22,50,970	19,27,154	45,44,33,330	43,88,07,846
Less: Adjustment For Income Tax For Earlier Years	13,178	–	–	–
Profit/Loss Carried Forward	46,11,859	22,50,970	46,25,46,471	45,44,33,330
Basic/Diluted Earnings Per Share	0.75	0.10	14.55	10.59

2. OPERATION AND STATE OF COMPANY'S AFFAIRS:

The Company is engaged in Trading in rice as its principal business. It gives us immense pleasure to inform that the Company has a healthy management and worker relationships and we pledge to strengthen the same to improve quality of work culture and productivity.

The Company also enjoys a very good reputation for quality products and sustained quality maintenance with all the major builders and dealers. We are known for creating dependable supply levels and maintaining cordial relationships with all dealers and customers.

During the year under review the standalone turnover of the Company amounted to 5,34,02,510/- and consolidated turnover amounted to Rs 2,88,45,75,601/- whereas in the previous year standalone turnover of the Company was Rs 5,91,18,955/- and consolidated turnover was Rs 2,57,92,59,185/- Standalone Profit for the year has decreased by 9.67% and Consolidated Profit has increased by 11.84% Consolidated Exports have decreased by 32.38%, during the year. The Management is hoping for better results in the coming years.

3. DIVIDEND:

The Board considered it to be prudent to conserve the resources for the Company's growth and expansion and accordingly does not recommend payment of any dividend on the Equity shares for the financial year under review.

4. TRANSFER TO RESERVES:

The Directors do not propose to transfer any amount to the general reserves, during the year.

5. MANAGEMENT DISCUSSION & ANALYSIS:

Management Discussion and Analysis report for the year under review, as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached with this Report and marked as Annexure - I.

6. EXTRACT OF ANNUAL RETURN:

An extract of the Annual Return for the year ended 31st March, 2020, in the prescribed Form MGT-9, pursuant to Section 92(3) of the Companies Act, 2013, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached with this Report and marked as Annexure-II.

7. CORPORATE GOVERNANCE:

The provisions of Regulation 15(2) read with Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. Hence, report on Corporate Governance for the financial year 2019-20 is not attached herewith.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of the Act and the Articles of Association of the Company, Mrs Poulomi Halder (DIN: 02224305), director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible has offered herself for re-appointment.

Further, the Company has received from Mrs. Arpita Das (DIN: 08803667) a consent in writing in form DIR-2, to act as a director in the Company, pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, intimation in Form DIR 8 to the effect that she is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013 and a declaration to the effect that she meets the criteria of independence as provided in sub section 6 of Section 149 of the Companies Act, 2013. The Board of Directors in recommendation with its Nomination and Remuneration Committee has decided to propose a resolution at the ensuing Annual General Meeting of the Company to seek the approval of members for appointment of Mrs Arpita Das as a non-executive Independent Director of the Company for a term of 5 years from the date of her appointment.

9. AUDIT COMMITTEE:

The Composition of the Audit committee is in accordance with the requirements of section 177 of the Companies Act 2013 and comprises of Sri Debasis Saha as Chairman and Sri Keshab Kumar Halder and Sri Zakir Hossain as its members.

During the Financial Year 2019-20, 4 (four) meetings of the Audit Committee of the Board of Directors were held on 30.05.2019, 10.08.2019, 14.11.2019, and 14.02.2020. All the recommendations made by the Audit Committee were accepted by the Board.

10. NOMINATION AND REMUNERATION COMMITTEE:

The Composition of the Nomination and Remuneration Committee is in accordance with the requirements of section 178 of the Companies Act 2013, and comprises of Sri Debasis Saha as Chairman and Sri Prabhat Kumar Haldar and Sri Zakir Hossain as its members.

During the Financial Year 2019-20, 1 (One) meeting of the Nomination and Remuneration Committee of the Board of Directors was held on 28.08.2019 and 11.02.2020.

11. DECLARATION UNDER SECTION 149 OF THE COMPANIES ACT, 2013:

The Independent Directors of the Company have given the declaration of independence to the Company stating that they meet the criteria of Independence as mentioned under Section 149(6) of the Companies Act, 2013. The independent directors had their meeting on 14.02.2020.

12. FORMAL ANNUAL EVALUATION OF THE BOARD:

The Nomination and Remuneration Committee of the Board has devised criteria for evaluation of the performance of Directors in compliance with the Companies Act, 2013 and applicable regulations. The Board has evaluated its own performances and that of its Committees and all individual directors including both Independent and Non Independent Directors. All the Directors of the Company are found to be persons of having knowledge and experience in their respective area and their association with the Company is considered to be beneficial to the Company. During the year under review, the Committee made the performance evaluation as above, based on the following criterions, in line with the Nomination and Remuneration Policy:

- Attendance and participation in the meetings;
- Preparedness for the meetings;
- Understanding of the Company and the external environment in which it operates and
- Constructive contribution to issues and active participation at meetings

The Committee found the performance of the Directors to be satisfactory.

13. COMPANY'S POLICY ON NOMINATION AND REMUNERATION OF DIRECTORS:

The Board of Directors of the Company has adopted an Appointment and Remuneration Policy in consultation with its Nomination and Remuneration Committee, pursuant to Section 178(3) and other applicable provisions of the Companies Act, 2013, for determining qualifications, positive attributes and independence of directors and criteria for directors' appointment and remuneration. The details of Nomination and Remuneration Policy of the Company are disclosed in Annexure- VII of the Report.

14. VIGIL MECHANISM:

The Company has established an effective whistle blower policy (Vigil Mechanism), pursuant to Section 177(9) of the Act, 2013 and Rules made there under, and procedures for its Directors and employees for enabling them to report their genuine concerns, if any. It also provides for adequate safeguards against victimization of persons. The Policy on Vigil Mechanism may be accessed on the company's website at: www.halderventure.in.

15. NUMBER OF MEETINGS OF THE BOARD:

During the Financial Year 2019-20, four (4) meetings of the Board of Directors of the Company were held on 30.05.2019, 10.08.2019, 14.11.2019 and 14.02.2020. All the Directors of the Company were present in the meetings.

16. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, the directors confirm that:

a. In the preparation of the annual accounts for the financial year ended 31 March 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March, 2020 and of the profit of the Company for period from 1 April 2019 to 31 March 2020;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the annual accounts for the financial year ended 31 March 2020 on a going concern basis;

e. The Director had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. STATUTORY AUDITORS AND ITS REPORT:

M/s Sen & Ray, Chartered Accountants (FRN 303047E), were appointed as Statutory Auditors of the Company for a term of 5 (five) consecutive years, at its 34th Annual General Meeting held on 28.09.2016, till the conclusion of the Annual General Meeting of the Company to be held in the year 2021 (subject to ratification of their re- appointment at every AGM). They have confirmed that they are not disqualified from continuing as Auditors of the Company. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remarks.

18. SECRETARIAL AUDITOR:

The Board has appointed Mr. Manoj Prasad Shaw, Practicing Company Secretary (FCS 4194), to conduct Secretarial Audit for the financial year 2019-20. The Secretarial Audit Report for the financial year ended March 31, 2020 is annexed herewith marked as Annexure- III to this Report.

19. INTERNAL AUDITOR:

M/s Gautam K. Datta & Associates, Chartered Accountants, (FRN: 328566E) were appointed as Internal Auditor for the financial year 2019-20. They have submitted their report based on the internal audit conducted during the year under review.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

21. CONTRACT AND ARRANGEMENT WITH RELATED PARTIES:

The Audit Committee reviews all the Related Party Transactions, to ensure that the same are in line with the provisions of Law and Policy. The Committee approves the Related Party Transactions entered by the Company under section 188 of the Companies Act, 2013. During the year the related party transactions made by the Company were in arms' length and in ordinary course of business and are disclosed in form AOC-2 (Annexure-V) of the report, pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

22. CORPORATE WEBSITE:

The Company's web address is www.halderventure.in. The website contains a complete overview of the Company. The Company's Annual Report, financial results, details of its business, shareholding pattern, compliance with Corporate Governance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances, the distribution schedule, and Code of Conduct are uploaded on the website.

23. DISCLOSURES UNDER RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014:

i. **Names of Companies which have become or ceased to be Subsidiaries, Joint Venture Companies or Associate Companies during the year:** There has been no change in the subsidiaries of the Company. The holding in subsidiary companies has been disclosed in form AOC-1 (Annexure IV) in this report.

ii. **Performance Of Subsidiaries And Associate Companies:** A report on the performance and the financial position of each of the Subsidiaries and Associate Companies is annexed herewith and marked as Annexure- IV.

iii. **Financial summary or highlights:** As detailed under the heading 'Summary of Financial Results

iv. **Change in the nature of business, if any:** None

v. **Details of Directors or Key Managerial Personnel, who were appointed or resigned during the year:** NIL

vi. **Details relating to deposits:** There were no fixed deposits from the public outstanding of the Company at the end of the financial year. No fixed deposit has been accepted during the year and as such, there is no default in repayment of the said deposits. There has not been any deposit, which is not in compliance with the requirements of Chapter V of the Companies Act, 2013.

vii. **Significant material orders:** No significant and material orders have been passed by any regulator(s) or Court(s) or Tribunal(s) impacting the going concern's status and Companies operations in future.

viii. **Adequacy of Internal Financial Control:** The Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all

assets are safeguarded and protected against loss and all transactions are recorded and reported correctly. The internal control system of the Company is monitored and evaluated by internal auditors and their audit reports are periodically reviewed by the Audit Committee of the Board of Directors. The observations and comments of the Audit Committee are placed before the Board for reference. The scope of internal audit includes audit of Purchase Facilities, Sales Promotion Expenditure and Incentive Scheme, Debtors and Creditors policy, Inventory policy, GST matters and others, which are also considered by the Statutory Auditors while conducting audit of the annual financial statements.

ix. **Disclosure as to maintenance of cost records as specified by the Central Government under section 148 (1) of the Companies Act, 2013:** Not applicable

x. **Conservation Of Energy, Technology, Absorption, Foreign Exchange Earnings And Outgo:**

A) **Conservation Of Energy:** The Senior personnel continuously monitor energy consumption

B) **Technology absorption:** The Company has no activities relating to technology absorption.

C) **Foreign exchange earnings and Outgo:** Earnings by way of export- INR 5,34,02,510.00; Outgo- NIL

24. CONSOLIDATED FINANCIAL STATEMENT:

The Consolidated Financial Statements have been prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. The Audited Consolidated Financial Statement together with Auditors' Report forms part of the Annual Report.

25. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk, threatening the Company's existence, are minimal.

26. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

27. LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid all the pending Annual Listing Fees to BSE where the Company's shares are listed. BSE's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, financial results, notices and outcome of the Board Meetings, among others are also filed electronically on the Listing Centre.

28. DEMATERIALIZATION OF SHARES:

95.64% of the Company's paid up Equity Shares Capital is in dematerialization form as on 31st March, 2020 and balance 4.36% is in physical form.

Share transfers in physical form are processed by the Registrar and Transfer Agents, Maheshwari Datamatics Private Limited (23 R.N Mukherjee Road, 5th Floor, Kolkata- 700001, West Bengal, Tel: 033-2248 2248, Fax No: 033- 2248 4787; Email Id: info@mdpl.in) and are approved by the Board

of Directors of the Company or the authorised signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

29. MATERIAL CHANGES OCCURRED AFTER END OF FINANCIAL YEAR:

No material changes and commitment which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

30. SHARE CAPITAL:

Issue of equity shares with differential rights: The Company has not issued any of its securities with differential rights during the year under review.

Buy Back of Securities: The Company has not bought back any of its securities during the year under review.

Sweat Equity, Bonus Shares & Employee Stock Option Plan: The Company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.

Preferential Issue of Capital: The Company has not made any preferential issue during the current financial year.

31. PARTICULARS OF EMPLOYEES:

The disclosure as required under Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is enclosed with this report as Annexure VI. The Company has not paid any remuneration attracting the provisions of Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. Hence, no information is required to be appended to this report in this regard.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Directors are pleased to report that, during the year under review, neither any complaints of sexual harassment were received by it, nor were there any complaints relating thereto which required any disposal thereof.

33. ACKNOWLEDGEMENT:

The Board would like to express its sincere appreciation for the valuable support and co-operation received from various Central and State Government Authorities, Stock Exchanges, Financial Institutions and Banks during the year. They also gratefully acknowledge the support extended by the customers and shareholders and contribution made by the employees at all level.

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE - I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

(A) INDUSTRY STRUCTURE AND DEVELOPMENT:

Halder Venture Limited is mainly engaged in Trading of rice as its principal business. Rice is the staple food of 65% of India's population and its cultivation is a major source of employment in South Asia. India, Bangladesh and Pakistan supply almost 30% of the world's paddy rice. India is one of the world's largest traders of rice, accounting for about 20% of all world rice trading where our Company is also primarily present. There is a cohesive focus on maintaining the demand supply balance in the country. The Company is expected to continue to be a dominant player in the agricultural sector with increasing demand for processed food in recent years with the growth of population, rapid urbanization and changing life styles.

(B) OPPORTUNITIES AND THREATS:

Favorable policy initiatives towards exports are encouraging the rice industry towards higher exports. Increasing popularity of rice-based snacks is increasing institutional demand. Growing popularity of large format retail is enabling marketers to launch and display more and more specialized varieties, leading to higher than usual off take off the shelves. Marketers' response with niche variants for restaurants is also adding to the growth. Indian prices of agriculture commodities are controlled by the Government. The Minimum Support Price for Paddy (Common) has increased from 1750 per quintal in 2018-19 to 1815 per quintal for the year 2019-20 and Paddy (Grade A) has increased from 1770 per quintal in 2018-19 to 1835 per quintal in 2019-20. The Company's main threat is competition from multinational giants and local entrepreneur who are also engaged in this industry.

(C) SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The Company is a single segment company therefore details of segment-wise performance is not applicable.

(D) OUTLOOK:

Outlook for the current year remains strong.

(E) RISKS AND CONCERNS:

The Company's operations are subject to risks which can impact business performance essentially with regard to prices of basic materials. The management assesses such risks and takes measures to address the same. The fundamental of the rice industry appears to be better and is growing fast because of the improvement in the agricultural sector. The Company is committed to adhere to all applicable environment regulations and improve upon the environmental performance on a continued basis.

(F) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all assets are safeguarded and protected against loss and all transactions are recorded and reported correctly.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The Management is pleased to report that Company's business plan is progressing as per the Management's satisfaction. The year in review shows a moderate performance by the Company with respect to sluggish demand in the agricultural industry. The present order position is healthy and we are expecting the markets to improve both in terms of liquidity and also demand in the coming years.

(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company believes that human assets constitute the driving force behind the Company's growth plans and has a healthy management and worker relationships and pledges to strengthen the same to improve quality of work culture and productivity. The human resource/ industrial relations remained cordial throughout the year.

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE - II

FORM NO. MGT - 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2020

[Pursuant to section 92(3) of the Companies Act 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS:

i) CIN:	L74210WB1982PLC035117
ii) Registration Date:	24/07/1982
iii) Name of the Company:	HALDER VENTURE LIMITED
iv) Category / Sub-Category of the Company:	Listed Public Company Limited by Share
v) Address of the Registered office and contact details :	Diamond Heritage, 16, Strand Road, 10th Floor, Room No- 1012, Kolkata-700001
vi) Whether listed company :	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:	M/s Maheshwari Datamatics Pvt. Ltd. Address: 23, R.N Mukherjee Road, 5th Floor, Kolkata- 700001; Tel.: 033-2248 2248; E Mail Id: info@mdpl.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Retail Trade	4711	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	Prakruti Commosale Private Limited	U52190WB2011PTC164186	Subsidiary	**100%**	2 (87)
2	JDM Commercial Private Limited	U52100WB2010PTC146772	Subsidiary	**100%**	2 (87)
3	Intellect Buildcon Private Limited	U45400WB2009PTC133975	Subsidiary	**77.53%**	2 (87)
4	Reliable Advertising Private Limited	U22130WB1997PTC086067	Subsidiary	**87.59%**	2 (87)
5	P. K. Agri Link Private Limited	U15312WB2008PTC126633	Subsidiary	**53.44%**	2 (87)
6	P. K. Cereals Private Limited	U15312WB1989PTC047131	Subsidiary	**26.77%**	2(6)
7	Shri Jatadhari Rice Mill Private Limited	U15312WB2009PTC135394	Subsidiary	**39.58%**	2(6)
Intellect Buildcon Pvt. Ltd. holds 55.23% of shares in Reliable Advertising Pvt. Ltd.					

IV. SHAREHOLDING PATTERN:

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding.

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2075980	0	2075980	65.68	2075980	0	2075980	65.68	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.					-	-	-	-	
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Sub-total (A)(1)	**2075980**	**0**	**2075980**	**65.68**	**2075980**	**0**	**2075980**	**65.68**	**-**
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.									
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**2075980**	**0**	**2075980**	**65.68**	**2075980**	**0**	**2075980**	**65.68**	**-**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-				-				-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non - Institutions									
a) Bodies Corp.	8015	0	8015	0.25	8228	0	8228	0.26	0.01
i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	51034	137720	188 754	5.9 7	52689	11 8720	171409	5.42	-0.55
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	886 543	0	886543	28.0 5	886073	19000	905073	28.64	0.59
c) Others Clearing member	1408	0	1408	0.04	10	0	10	0.00	-0.04
Sub - total (B)(2): -	**947000**	**137720**	**1084720**	**34.32**	**947000**	**137720**	**1084720**	**34.32**	**0**

(ii) Shareholding of Promoters.

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Rekha Haldar	279720	8.85	0	279720	8.85	0	0
2	Poulomi Halder	279300	8.84	0	279300	8.84	0	0
3	Keshab Kumar Halder	1068100	33.79	0	1068100	33.79	0	0
4	Prabhat Kumar Haldar	428900	13.57	0	428900	13.57	0	0
5	Koustuv Halder	10000	0.32	0	10000	0.32	0	0
6	Shrestha Halder	9960	0.32	0	9960	0.32	0	0
	TOTAL	**2075980**	**65.68**	**0**	**2075980**	**65.68**	**0**	**0**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**Rekha Haldar**	279720	8.85	279720	8.85
Changes during the year		**NO CHANGES DURING THE YEAR**			
2	**Poulomi Halder**	279300	8.84	279300	8.84
Changes during the year		**NO CHANGES DURING THE YEAR**			
3	**Keshab Kumar Halder**	1068100	33.79	1068100	33.79
Changes during the year		**NO CHANGES DURING THE YEAR**			
4	**Prabhat Kumar Haldar**	428900	13.75	428900	13.75
Changes during the year		**NO CHANGES DURING THE YEAR**			
5	**Koustuv Halder**	10000	0.32	10000	0.32
Changes during the year		**NO CHANGES DURING THE YEAR**			
6	**Shrestha Halder**	9960	0.32	9960	0.32

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/ Decrease shareholding	Reason	Shareholding at the end of the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Baladeb Chatterjee	150000	4.75	-	-	-	150000	4.75
2	Suman Roy	70600	2.23	-	-	-	70600	2.23
3	Suprabhat Dutta	65000	2.06	-	-	-	65000	2.06
4	Bankim Chakraborty	56700	1.79	30.06.2019	100	Decrease in shareholding pursuant to transfer of shares	56600	1.79

Sl. No.	Name of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/ Decrease shareholding	Reason	Shareholding at the end of the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
5	Asish Mondal	56300	1.78	30.06.2019	85	Decrease in shareholding pursuant to transfer of shares	56215	1.78
6	Pronoy Bhattacharya	50000	1.58	-	-	-	50000	1.58
7	Mrinal Debnath	50000	1.58	-	-	-	50000	1.58
8	Pritikana Bhattacharya	50000	1.58	-	-	-	50000	1.58
9	Indrani Sen	50000	1.58	-	-	-	50000	1.58
10	Swetabrata Sen	50000	1.58	30.06.2019	115	Decrease in shareholding pursuant to transfer of shares	49885	1.58
11	Debabrata Pramanik	50000	1.58	30.06.2019	120	Decrease in shareholding pursuant to transfer of shares	49880	1.58

(v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.	Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Keshab Kumar Halder (Managing Director)	1068100	33.79	1068100	33.79
2	Debasis Saha (Independent Director)	0	0	0	0
3	Prabhat Kumar Haldar (Director & CFO)	428900	13.57	428900	13.57
4	Poulomi Halder (Director)	279300	8.84	279300	8.84
5	Zakir Hossain (Independent Director)	0	0	0	0
6	Abhishek Pal (Company Secretary)	0	0	0	0

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial				
i)Principal Amount	18951871	2225330	0	21177201
ii)Interest due but not paid	0	0	0	0
iii)Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**18951871**	**2225330**	**0**	**21177201**
Change in Indebtedness during the financial year:				
• Addition	2224122	0	0	2224122
• Reduction		1073096	0	1073096
Net Change	**2224122**	**1073096**	**0**	**3297218**
Indebtedness at the end of the financial year:				
i) Principal Amount	21175993	1152234	0	22328227
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**21175993**	**1152234**	**0**	**22328227**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs.)
1		Keshab Kumar Halder	
1	Gross salary (Rs):	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission:	NIL	NIL
	- as % of profit	NIL	NIL
	- others, specify	NIL	NIL
5	Others (LTA and Retirement benefits)	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act	NA	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
1	Independent Directors	Debasis Saha	Zakir Hossain	NIL
	• Fee for attendig board committee meetings	NIL	NIL	NIL
	• Commission	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL
	• Fee for attending board committee meetings	NIL	NIL	NIL
	• Commission	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD :

Sl. No.	Particulars of Remuneration	(Key Managerial Personnel)		
		CFO	Company Secretary	Total
	Name	Prabhat Kumar Haldar	Abhishek Pal	
1	Gross salary	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	NIL	2,04,000	2,04,000
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission:	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	- others, specify…	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total	NIL	2,04,000	2,04,000

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any, (give details)
COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE-III

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
HALDER VENTURE LIMITED
Diamond Heritage, 16 Strand Road,
10th Floor, Room No- 1012,
Kolkata- 700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by **HALDER VENTURE LIMITED,** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (till November 09, 2018);

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (w.e.f. November 10, 2018);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period).

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit Period).

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/groups of Acts, Laws and Regulations as applicable to the Company are as follows:-

I. Factories Act, 1948

II. Industries (Development & Regulation) Act, 1951

III. Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.

IV. Acts prescribed under prevention and control of pollution

V. Acts prescribed under Environmental protection

VI. Acts as prescribed under Direct Tax and Indirect Tax

VII. Local laws as applicable to various offices and plants

VIII. Maternity Benefit Act, 1961

IX. The Negotiable Instruments Act, 1881

X. Indian Contract Act, 1872

XI. Indian Stamp Act, 1899

XII. The Industrial Disputes Act, 1947

We have also examined compliance with the applicable clauses of the following:

(i) The Company has complied with the applicable Clauses of SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India.

(ii) The Company has complied with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with the stock exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions of the Board were unanimously passed and no dissenting views have been recorded in the Minutes of the Board.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has accorded the consent of members to the Board of Directors for the following specific events/actions having a major bearing on the Company's affairs:-

- Reappointment of Mr. Keshab Kumar Halder (DIN: 00574080), the Managing Director of the Company for a term of five years with effect from 31st March, 2020, on recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, pursuant to sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (including further amendments thereto), read together with the Rules framed there under and read with Schedule V to the Act as amended from time to time and further read with all circulars, notifications, provisions of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Date : 22.06.2020

For M/s Manoj Shaw & Co.
(Company Secretaries)
Manoj Prasad Shaw
(Proprietor)
FCS No. 5517; C P No.: 4194
UDIN: F005517B000362720

The report is to be read with our letter of even date which is annexed as Annexure - A, and forms an integral part of this report.

ANNEXURE - A

To,

The Members

HALDER VENTURE LIMITED

Diamond Heritage, 16 Strand Road,

10th Floor, Room No- 1012,

Kolkata- 700001

Our report of even date is to be read along with this letter.

Management's Responsibility:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Kolkata
Date : 22.06.2020

For M/s Manoj Shaw & Co.
(Company Secretaries)
Manoj Prasad Shaw
(Proprietor)
FCS No. 5517; C P No.: 4194
UDIN: F005517B000362720

ANNEXURE-IV

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries/ Associate Companies/ Joint Ventures

Part "A": SUBSIDIARIES

(Information in respect of each subsidiary is presented with amounts in Rs.)

1	SL No.	1	2	3	4	5	6	7
2	Name of Subsidiary	Prakruti Commosale Private Limited	JDM Commercial Private Limited	Intellect Buildcon Private Limited	Reliable Advertising Private Limited	P. K. Agri Link Private Limited	Shri Jatadhari Rice Mills Pvt. Ltd.	P.K Cereals Pvt. Ltd.
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA	NA	NA	NA	NA	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA	NA	NA	NA	NA	NA	NA
5	Share capital:	2,41,800	75,28,000	4,45,000	56,22,500	2,47,30,200	2,59,39,570	45,75,000
6	Reserves and surplus	14,16,65,157	17,80,13,604	31,70,940	5,06,33,011	27,96,60,370	9,73,98,642	6,55,31,169
7	Total assets	14,19,45,975	18,56,06,593	46,02,656	9,36,08,805	88,79,89,631	38,36,73,926	17,37,78,724
8	Total Liabilities	14,19,45,975	18,56,06,593	46,02,656	9,36,08,805	88,79,89,631	38,36,73,926	17,37,78,724
9	Investments	2,30,00,000	0	26,66,100	9,31,44,689	0	26,55,000	1,92,99,200
10	Turnover	27,36,000	10,81,000	9,94,500	9,90,000	1,88,75,34,281	73,88,57,750	30,96,94,569
11	Profit before taxation	7,476	23,298	6,577	4,951	3,68,69,606	1,56,57,883	57,45,096

	SL No.	1	2	3	4	5	6	7
	Name of Subsidiary	Prakruti Commosale Private Limited	JDM Commercial Private Limited	Intellect Buildcon Private Limited	Reliable Advertising Private Limited	P. K. Agri Link Private Limited	Shri Jatadhari Rice Mills Pvt. Ltd.	P.K Cereals Pvt. Ltd.
12	Provision for taxation	1,882	5,864	1,655	1,247	86,67,257	40,52,054	14,72,040
13	Profit after taxation-	5,594	17,434	4,922	3,704	2,80,17,396	1,16,05,830	42,73,056
14	Proposed Dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL
15	% of shareholding	100	100	77.53%	87.59%	53.44	39.58 (through effective control)	30.15 (through effective control)

Names of subsidiaries which are yet to commence operations - **NIL**

Names of subsidiaries which have been liquidated or sold during the year - **NIL**

Part "B" : ASSOCIATES AND JOINT VENTURES :

The Company does not have any Associate or Joint Venture.

ANNEXURE-V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) date(s) of approval by the Board: NIL

(g) Amount paid as advances, if any: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: Hal Exim PTE Ltd; an entity with common director

(b) Nature of contracts/arrangements/transactions: Sale by way of Export of rice for an amount of Rs. 3,60,98,792

(c) Duration of the contracts / arrangements/transactions: for the year ended 31.03.2020

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: on actual basis

(e) Date(s) of approval by the Board, if any: 30.05.2019

(f) Amount paid as advances, if any: as per the terms of contract

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE-VI

DETAILS PERTAINING TO REMUNERATON AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i) Ratio of remuneration of each director to median remuneration of employees of the Company for the financial year 2019-20 is NIL as no director remuneration has been paid during the year.

ii) The % increase in remuneration of each Director and KMP in the FY-2019-20 is NIL as there has been no change in remuneration paid during this year and previous year.

iii) Increase in the median remuneration of employees in the financial year 2019-20 is 94.87%

iv) There were 9 (nine) number of permanent employees on the rolls of the Company as on 31, March, 2020.

v) The average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year was 44.21 % The same cannot be compared with the percentile increase in the managerial remuneration as no managerial remuneration was paid in the previous year or this year.

vi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration policy of the Company.

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE-VII

NOMINATION AND REMUNERATION POLICY

The Board of Directors of the Company has adopted an Appointment and Remuneration Policy in consultation with its Nomination and Remuneration Committee, pursuant to Section 178(3) and other applicable provisions of the Companies Act, 2013, for determining qualifications, positive attributes and independence of directors and criteria for directors' appointment and remuneration.

The objective of the Policy is to ensure that :

a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully. b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks. c) Remuneration to directors, KMPs and senior management involves a balance between fixed and incentive pay, reflecting short and long term performance objectives appropriate to the working of the Company and its goals. **This policy is applicable to :**

i) Directors viz. Executive, Non-executive and Independent ii) Key Managerial Personnel (KMP)

iii) Senior Management Personnel iv) Other Employees of the Company

Salient features of the policy are :

1. The remuneration to the Whole-time/ Executive/ Managing Directors will be recommended by the Committee.
2. The remuneration shall be in accordance with the provisions laid in the Companies Act, 2013 and shall be subject to such approval, by the Board of Directors or shareholders as stated therein.
3. In case of no profits or inadequate profits, the Company shall pay remuneration to its Whole-time/Executive/Managing Director in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, then previous approval of the Central Government shall be obtained for such payment.
4. Increments to the Whole-time/Executive/Managing Director shall be within the slabs approved by the shareholders. The Non-executive/Independent Directors of the Company shall be paid sitting fees as per the limit sanctioned by the Board, from time to time, subject to applicable Regulations.
5. The Non-executive/Independent Directors, may also be paid Commission, within the limits as stated under the Companies Act, 2013 or any other relevant statute, agreement, etc. as amended from time to time, on profit achieved by the Company, subject to such approvals, as may be statutorily required.
6. Non-executive Directors shall not be entitled to any stock option of the Company.

7. The KMP, Senior Management Personnel and other employees of the Company shall be paid monthly remuneration as per the Company's policies. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F., pension scheme, etc. shall be as per the Company's policies.
8. If the remuneration of KMPs or any other officer is to be specifically approved by the Committee and/ or the Board of Directors under any statute, such approval will be accordingly procured.
9. This remuneration policy shall apply to all future/continuing employment with the Company. In other respects, the Remuneration Policy shall be of guidance for the Board.
10. Any departure from the policy shall be recorded and reasoned in the Committee and Board Meeting minutes. The Board reserves its right to amend or modify this policy in whole or in part, at any time without assigning any reason whatsoever.

For and on behalf of the Board of Directors

Date : .....

Place : Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

Independent Auditors Report HVL_2019-20

To The Members of **Halder Venture Limited**

Report On the Audit of the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of Halder Venture Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2020, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

The Management has performed year end physical verification of inventories, March 31, 2020. On account of the COVID-19 related lock-down restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have obtained and relied on the signed verification copies received from the Management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act16, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that :

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d. in our opinion, the aforesaid standalone financialstatements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

e. on the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103
UDIN : 20005103AAAAAG3342

Kolkata June 22, 2020

ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Halder Venture Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103
UDIN : 20005103AAAAAG3342

Kolkata June 22, 2020

ANNEXURE - B

REPORT UNDER THE COMPANIES (AUDITORS' REPORT) ORDER, 2016.

Referred to in of our report of even date.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

i. In respect of its Fixed Assets,

   a. The Company has maintained proper records showing full particularsincluding quantitative details and situation of fixed assets.

   b. The Fixed Assets have been physically verified by the management on the last date of the financial year. Based on the Fixed Asset verification documents received form the entity, no material discrepancies.

   c. There is no immovable property held by the company therefore, the provisions of clause 3 (i)(c) of the Order are not applicable to the Company.

ii. In respect of the Inventories,

   a. The management has conducted physical verification of inventory as on the last date of the financial year.

   b. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

iv. In our opinion and according to the information and explanation given to us, in respect of loans, investments guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub section (1) of section 148 of the Act, in respect of the activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

vii. a.) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than 6 months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

viii. According to the information and explanations given to us, the Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

x. Based upon the representation letter received and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi. Based upon the audit procedures performed and the information and explanations given by the management, no Managerial Remuneration has been paid or provided. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

xiii. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103
UDIN : 20005103AAAAAG3342

Kolkata June 22, 2020

SEN & RAY CHARTERED ACCOUNTANTS

H.O. : BD-419, Salt Lake, Sector-I, Kolkata - 700 064
B.O. : 154/3, R.N. Tagore Road, Berhampore, Murshidabad, W.B.-742101
Ph. Nos. : 033-23594531, Cell Nos. : 09800868797
www.senandray.com
mail : info@senandray.com

HALDER VENTURE LIMITED

Balance Sheet as at 31st March, 2020

(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2020	Figures as at 31.03.2019
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2A	2,455,445	3,326,782
(b) Capital work-in-progress			
(c) Other Intangible assets	2B	1,884	3,505
(d) Financial Assets			
(i) Investments	3	10,286,100	1,532,500
(ii) Trade receivables	4	-	-
(iii) Loans & Advances	5		-
(iv) Others Financial Assets		-	-
(e) Deferred tax assets (net)			
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories	5	5,086,002	24,309,310
(b) Financial Assets			
(i) Investments	3	-	-
(ii) Trade receivables	4	40,032,061	29,499,379
(iii) Cash and cash equivalents	6	442,884	19,288
(iv) Loans & Advances		-	-
(v) Others Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	7	1,767,976	2,233,006
Total		60,072,353	60,923,770
II.EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	8	31,607,000	31,607,000
(b) Other Equity			
(i) Reserve & Surplus	9	4,611,859	2,250,970

HALDER VENTURE LIMITED

Balance Sheet as at 31st March, 2020

(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2020	Figures as at 31.03.2019
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade payables	12	-	-
(iii) Other financial liabilities	13		
(b) Provisions			
(c) Employees Benefit Obligations		-	-
(d) Deferred tax liabilities (Net)			
(e) Other non-current liabilities			
(3)Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	22,328,228	21,177,201
(ii) Trade payables	11		
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		-	752,011
(iii) Other financial liabilities	12	508,354	3,793,514
(b) Other current liabilities	13	4,497	68,240
(c) Provisions			
(d) Employees Benefit Obligations			
(e) Current Tax Liabilities (Net)	14	10,12,415	1,274,834
Total		60,072,353	60,923,770

Significant Accounting Polices and Notes to Accounts 1
This is the Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements.

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
UDIN : 20005103AAAAAG3342

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

HALDER VENTURE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No	(Amount in Indian Rupees) For the Year Ended 31.03.2020	For the year Ended 31.03.2019
INCOME			
I. Revenue from operations	15	53,402,510	59,118,955
II. Other Income	16	4,336,416	2,220,081
III. Total Income (I +II)		57,738,926	61,339,036
IV. Expenses:			
Purchases of Stock-in-Trade	17	20,906,681	73,164,666
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		19,223,308	(24,309,310)
Employee benefits expense	18	1,910,219	1,590,633
Finance costs	19	2,099,054	1,832,039
Depreciation and amortization expense	2	896,263	1,114,272
Export Related Expenses	20	7,615,934	3,897,426
Import Related Expenses	21	-	1,323,222
Other expenses	22	1,700,984	2,067,720
V. Total Expenses		54,352,444	60,680,668
VI. Profit before exceptional and extraordinary items and tax	(III - V)	3,386,482	658,368
VII. Exceptional Items			
Preliminary Expenses written off		-	-
VIII.Profit before tax	(VII-VI)	3,386,482	658,368
IX. Tax Expense:			
(1) Current Tax		1,012,415	334,552
(2) Deffered Tax		-	
(3) Mat Credit Entitlement			
X.Profit / (Loss) for the period from continuing operations	(VIII-XI)	2,374,067	323,816
XI.Profit/(loss) from discontinued operations			
XII.Tax expense of discontinued operations			
XIII.Profit/(loss) from Discontinued operations (after tax)	(XI+XII)	-	-
XIV.Profit/(loss) for the period	(X+XIII)	2,374,067	323,816

HALDER VENTURE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2020

		(Amount in Indian Rupees)	
Particulars	Note No	For the Year Ended 31.03.2020	For the year Ended 31.03.2019
INCOME			
XV.Other Comprehensive Income			
A . (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
XVI.Total other comprehensive income		-	-
Total Comprehensive Income for the period	(XIV+XVI)	2,374,067	323,816
XVII. Earning per equity share:			
(1) Basic		0.75	0.10
(2) Diluted		0.75	0.10

Significant Accounting Polices and Notes to Accounts 1
This is the Statement of Profit and Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
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On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

HALDER VENTURE LIMITED

Statement of Cashflows

	(Amount in Indian Rupees)	
Particulars	**2019-20**	**2018-19**
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,386,482	658,368
Adjustments for :		
Depreciation	896,263	1,114,272
Working Capital Adjustments		
(Increase)/Decrease In Inventories	19,223,308	(24,309,310)
(Increase)/Decrease In Trade Receivebles	(10,532,683)	5,690,117
(Increase)/Decrease in Other Financial Asset	-	27,143,684
(Increase)/Decrease in Loan & Advance	-	-
(Increase)/Decrease in Other Current Asset	465,030	722,550
Increase/(Decrease) in Other Financial Liabilities	(3,285,160)	3,138,954
Increase/(Decrease) in Other Current Liabilities	(63,743)	(1,533,504)
Increase/(Decrease) in Trade Payables	(752,011)	(9,035,957)
	9,337,486	3,589,175
Income Tax Paid/Adjusted	(1,288,012)	-
Net Cash Flow From/(Used in) Operating Activities	8,049,474	3,589,175
B.INVESTING ACTIVITIES		
Sale/(Purchase) of Fixed Assets	(23,305)	(4,376,046)
Investment in Shares	(8,753,600)	
Net Cash Flow From/(Used in) Investing Activities	(8,776,905)	(4,376,046)
C. FINANCIANG ACTIVITY		
Increase/(Decrease) Short term Borrowings	1,151,027	787,805
Increase/(Decrease) Long term Borrowings		
Net Cash Flow From/(Used in) Financing Activities	1,151,027	787,805
Net Increase / Decrease in Cash and Cash Equivalent	423,596	934
Cash and Cash Equivalent at the beginning of the year	19,288	18,354
Cash and Cash Equivalent at the end of the year	442,884	19,288

STATEMENT OF CASHFLOWS

We have checked the attached Standalone Cash flow statement of HALDER VENTURE LTD for the year ended 31st March, 2020 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2019

The above Cash Flow Statement has been prepared under the indirect method as set out in theInd AS-7 on Statement of Cash Flow notified under Section 211 (3C) [Companies (Accounting Standards) Rules 2006, as amended] and relevant provisions of the Companies Act, 2013.

Significant Accounting Polices and Notes to Accounts

This is the Statement of Statement of Cashflows referred to in our report of even date.

The notes are an integral part of the financial statements.

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
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On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
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Poulomi Halder
Director
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Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

NOTE-1 :

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

A. SIGNIFICANT ACCOUNTING POLICIES

Corporate Information : Halder Venture Limited (the 'Company') is a public limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956 and is listed at Bombay Stock Exchange. The Company is engaged in the trading activity (Including Export).

I. **Statement of Compliance:** The financial statements of the Company have been prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. These financial statements for the year ended 31st March, 2020 are the Ind AS compliant financial of the Company. The Company has adopted Ind-AS for preparation of financial statements for the year started from 1st April 2016 and onwards.

II. **Basis of Preparation and Presentation :** The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. (as amended) The financial statements have been prepared in accordance with the accounting policies, set out below and were consistently applied to all years presented unless otherwise stated.

For all periods, up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standard notified under section 133 of Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules 2014. Accordingly, financial statement for the year ended 31st March 2017 and opening Balance Sheet as at 1st April 2016 (Transition Date) had been restated in accordance with Ind-AS for comparative information purpose in preparation and of the Company's first Ind-AS compliant financial statements.

III. **Basis of Measurement:** These financial statements have been prepared on a historical cost basis, Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services

IV. **Use of Estimates and Judgment:** The preparation of financial statements in conformity with Ind AS requires Management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Future and actual results could differ due to changes in these estimates. Appropriate revision is made in these estimates considering the change in the surrounding circumstances known to management. Any revision to accounting estimates is recognized in the period in which revision takes places.

All financial information is presented in Indian rupees (₹).

V. Revenue Recognisation: Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade discounts, rebates and other similar allowances Revenue exclude sales tax, value added tax, any other indirect taxes or amounts collected on behalf of third parties.

Revenue is recognized when the amount of revenue can be reliably measured; it is probable that the future economic benefits will flow to the Company.

Revenue from sale of goods:

Revenue from sale of goods is recognized when the Company transfers all significant risks and rewards of ownership to the buyer while the Company retains neither continuing managerial involvement nor effective control over the goods sold.

Interest income:

Interest income is included in the other income in the statement of Profit and Loss. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate when there is a reasonable certainty as to realization.

VI. Plant Property and Equipment: Property, plant and equipment are stated at historical cost less depreciation and impairment losses, if any. Freehold land is not depreciated.

Historical Cost includes the acquisition cost or the cost of construction, including duties and taxes (other than those refundable), expenses directly related to the acquisition of assets and making them operational for their intended use.

Depreciation is provided prorate basis on written down value method at the rates determined based on estimated useful lives of tangible assets where applicable, specified in Schedule II to the Act. Intangible Assets are depreciated over the useful life of the asset without any residual value.

Name of Asset	Use full life	Remark
Computer	3 years	
Furniture and Fixture	5 Years	
Vehicle	10 Years	
Software	5 Years	No Residual Value

VII. Intangible Asset: Intangible assets purchased are measured at cost as of the date of acquisition less accumulated amortization and accumulated impairment, if any Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

VIII. Foreign Currency Transactions and Translations:

Functional Currency: The functional currency of the Company is Indian Rupee (?`). These financial statements are presented in Indian Rupee (₹).

Transactions and translations: Foreign-Currency-denominated monetary assets and liabilities are translated into relevant functional currency at exchange rates in effect at the Balance Sheet Date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transaction are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow statement items denominated in foreign currency are translated into the relevant functional currencies using the exchange are in effect on the date of the transaction.

IX. Inventories: Inventories are valued at cost or net realizable value, whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

X. Taxes on Income:

Current Income Tax: Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

Deferred Tax: Deferred Tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognized directly in equity is recognized in equity and not in the Statement of Profit and Loss.

XI. Provision and Contingencies:

Provision: Provisions are recognized when there is a present obligation (legal or constructive) as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingencies: Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required or the amount cannot be reliably estimated. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

XII. Financial Instruments: Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction

costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Non-derivative financial instruments:

i. **Cash and cash equivalents:** The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

ii. **Financial assets carried at amortized cost:** Financial assets are measured at amortized cost if these are held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. **Financial assets at fair value through other comprehensive income:** Financial assets are measured at fair value through other comprehensive income (OCI) if it is held within a business model whose objective is achieved by both collecting contractual cash flows and by selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

iv. **Financial assets at fair value through profit or loss:** Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at the fair value through other comprehensive income. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

v. **Investments in subsidiaries, joint ventures and associates:** Investment in subsidiaries, joint ventures and associates are carried at cost in the financial statements.

vi. **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

vii. **Equity instrument:** An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognized by the Company are recognized at the proceeds received net off direct issue cost.

XIII. Impairment:

Non-financial assets: Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are

largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the Statement of Profit and Loss.

XIV. Operating Cycle: A portion of the Company's activities (primarily long-term project activities) has an operating cycle that exceeds one year. Accordingly, assets and liabilities related to these long-term contracts, which will not be realized / paid within one year, have been classified as current. For all other activities, the operating cycle is twelve months.

B. NOTES TO ACCOUNT

i. The Outbreak of Corona Virus (Covid-19) is causing significant disturbance and slowdown of economic in India and across the globe. The company has evaluated the impact of this pandemic on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on financials of this year. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

ii. During the year the company have made fresh investment PK Agrilink Private Limited (24300 number of ordinary shares @ Rs 112 per share) and P.K.Cereals Private Limited (41600 ordinary shares @ Rs 145 per share)

iii. Previous year figures have been regrouped / rearranged where ever necessary

iv. Payment of Gratuity Act, 1972 is not applicable to the Company.

v. Expenditure on employee in receipt or remuneration on which in aggregate was not less than

a) Rs 6,00,000/- when employed through the year-- Nil

b) Rs 5,00,000/- when employed part of the year-- Nil

vi. Earning and Expenditure in foreign currency

Total Earning in Foreign Currency- ₹ USD 7,66,326/-

Total expenditure in foreign Currency - ₹ USD 219/-

vii. Due to small scale industrial undertaking

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days on the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company.

The details of Amount outstanding to Micro, Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under: Note [-1]

Particular	As on 31.03.2020	As on 31.03.2019
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year.	–	–
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	–	–
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	–	–

Note[-1] : The above particulars, as applicable, have been given in respect of MSMEs to the extent they could be identified on the basis of information available with the Company.

viii. Physical verification of cash was done by Management.

ix. The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any

x. Contingent Liabilities & Commitments (To the extent not Provided for)

Contingent Liabilities

a.	Claims against the Company not acknowledged as debt	Nil
b.	Guarantee	Nil
c.	Other Money for which the company is contingently liable	Nil

Commitments

a.	Estimated amount of contracts remaining to be executed on Capital account and not provided for	Nil
b.	Uncalled liability on shares & Other investments which are Partly paid	Nil
c.	Other Commitments	Nil

xi. Related Party Transaction As per Ind AS-24

Name of the Related Party	Nature of Relation	Amount Involved
Hal Exim PTE Ltd. (Export of Rice)	Entity with Common Director	3,60,98,792

xii. The Company has filled necessary documents regarding change of name with Registrar of Companies, Kolkata and had received permission regarding the change of name and accordingly the name of the company was changed to "Halder Venture Limited" vide approval dated January 17, 2014.

xiii. The holding of 100 shares amounting to Rs 1000/- in wholly owned subsidiary companies are held by the Directors on behalf of Halder Venture Limited.

xiv. Subsidiaries of the Compnay:

Name	% of Holding	Remark
Prakruti Comosales Private Limited	100.00%	
JDM Commercials Private Limited	100.00%	
Reliable Advertising Private limited	87.59%	
Intellect Buildcon Private Limited	77.53%	
PK Agrilink Private Limited	53.44%	
Shri Jatadhari Rice Mill Pvt Ltd	39.58%	Through Effective Control
P.K.Cereals Pvt. Ltd.	30.15%	Through Effective Control

xv. Computation of Earnings/(Loss) per Equity Share

Particular		Year Ended	
		31-Mar-20	31-Mar-19
(I)	**Basic**		
(i)	Number of Equity Shares at the beginning of the year	31,60,700	31,60,700
(ii)	Number of Equity Shares issued during the year	–	–
(ii)	Number of Equity Shares at the end of the year	31,60,700	31,60,700
(iii)	Weighted average number of Equity Shares outstanding during the year		
(iv)	Face Value of each Equity Share Re.	10	10
	Profit /(Loss) after tax attributable to Equity Shareholders		
	Profit /(Loss) for the period	23,74,067	3,23,816
	Basic Earning/(Loss) per Share - Rs.	0.75	0.10
(II)	**Diluted**		
	Dilutive Potential Equity Shares	–	–
	Diluted Earning /(Loss) per Share [same as I (c) above]	0.75	0.10

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
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Director
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Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

HALDER VENTURE LIMITED

A. Equity Share Capital

Authorised Capital

32,50,000 Equity Shares of RS. 10 Each

Issued and subscribed capital

31,60,700 Equity Shares of RS. 10 Each

B. Other Equity

(Amount in Indian Rupees)

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2018	-	-				1,927,154	1,927,154
Profit for the year	-	-	-		-	323,816	323,816
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Any other change (Income Tax For Earlier Period)	-	-	-	-	-		-
Balance as at 31.03.2019	-	-	-	-	-	2,250,970	2,250,970
Balance as at 01.04.2019	-	-	-	-	-	2,250,970	2,250,970
Profit for the year	-	-	-	-	-	2,374,067	2,374,067
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Any other change (Income Tax For Earlier Period)	-	-	-	-	-	(13,178)	(13,178)
Balance as at 31.03.2020	-	-	-	-	-	4,611,859	4,611,859

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2 : Depreciation on Fixed Assets

Note-2A : Tangible Asset

(Amount in Indian Rupees)				
Particulars	**Computer**	**Furniture & Fixtures**	**Motor Car**	**Total PPE including CWIP**
Cost / Deemed Cost At 1st April 2018	127,978	10,499	-	138,477
Addition during the period	41,550	-	4,334,496	4,376,046
Disposal / Adjustments during the period				-
At 31st March 2019	**169,528**	**10,499**	**4,334,496**	**4,514,523**
Depreciation and Impairment				-
Opening balance	**73,200**	**3,284**	-	76,484
Additions	**39,694**	**1,771**	1,069,791	1,111,256
Deletions			-	-
At 31st March 2019	**112,894**	**5,055**	**1,069,791**	**1,187,740**
Net book value				-
At 31st March 2019	56,634	5,444	3,264,705	3,326,782
At 31st March 2018	54,778	7,215	-	61,993

Particulars	**Computer**	**Furniture & Fixtures**	**Motor Car**	**Total PPE including CWIP**
Cost / Deemed Cost At 1st April 2019	169,528	10,499	4,334,496	4,514,523
Addition during the period	23,305		-	23,305
Disposal / Adjustments during the period				-
At 31st March 2020	**192,833**	**10,499**	**4,334,496**	**4,537,828**
Depreciation and Impairment				
Opening balance	**112,894**	**5,055**	**1,069,791**	1,187,740
Additions	**47,602**	**1,336**	**845,704**	894,642
Deletions				
At 31st March 2020	**160,496**	**6,391**	**1,915,495**	**2,082,383**
Net book value				
At 31st March 2020	32,337	4,108	2,419,001	2,455,445
At 31st March 2019	56,634	5,444	3,264,705	3,326,782

Note-2B : In-Tangible Asset

Particulars	Software	Total
Cost / Deemed Cost At 1st April 2018	10,867	10,867
Addition during the period	-	-
Disposal / Adjustments during the period		-
At 31st March 2019	**10,867**	**10,867**
Depreciation and Impairment		
Opening balance	4,346	4,346
Additions	3,016	3,016
Deletions		-
At 31st March 2019	**7,362**	**7,362**
Net book value		
At 31st March 2019	3,505	3,505
At 31st March 2018	6,521	6,521

Particulars	Software	Total
Cost / Deemed Cost At 1st April 2019	10,867	10,867
Addition during the period		-
Disposal / Adjustments during the period		-
At 31st March 2020	**10,867**	**10,867**
Depreciation and Impairment		
Opening balance	**7,362**	7,362
Additions	**1,621**	1,621
Deletions		-
At 31st March 2020	**8,983**	**8,983**
Net book value		
At 31st March 2020	1,884	1,884
At 31st March 2019	3,505	6,521

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-3 : Investments

(Amount in Indian Rupees)

		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON - CURRENT		
	Trade Investments Unquoted Shares at cost		
	(As certified by Management)		
	A. Investment in Subsidiaries		
	Intelect Buildcon Pvt Ltd	34,500	34,500
	JDM Commercial Pvt Ltd	752,800	752,800
	Prakruti Commosale Pvt Ltd	241,800	241,800
	Reliable Advertising Pvt Ltd	503,400	503,400
	P.K.Agrilink Pvt Ltd	2,721,600	-
	P.K.Cereals Pvt Ltd	6,032,000	-
	B. Investment in Associates		
		10,286,100	**1,532,500**
	CURRENT		
		-	**-**

Note-4 : Trade Receivables

		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON - CURRENT		
		-	**-**
	CURRENT		
	(Unsecured considered good unless otherwise stated)	-	
	Outstanding for a period exceeding six months	19,197,456	
	Considered Good	20,834,605	29,499,379
		40,032,061	**29,499,379**
	Trade receivables		
	1Secured, considered good		
	2Unsecured, considered good	40,032,061	29,499,379
	3Doubtful		
	Allowance for bad & doubtful under each head		
		40,032,061	**29,499,379**

Note-5:Inventories

		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Rice	2,648,364	24,309,310
b	Paddy	2,437,638	-
		5,086,002	**24,309,310**

Note-6 : Cash and Bank Balances

		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Cash and cash equivalents	-	
i	**Balance with banks**		
	In current account (AXIS-914020002729732)	**8,297**	**16,365**
ii	**Cash in hand**	**434,587**	**2,923**
b	**Others (Specify)**		
	Multicurrency Card		
	Fixed Deposit with Bank		
		442,884	**19,288**

Note-07 : Other Current Assets

	Figures as at 31.03.2020	Figures as at 31.03.2019
Tax Deducted at Source		-
Tax Collected at Source	-	40,066
Input GST'	1,232,207	705,889
Advance Income Tax	500,000	1,450,000
Pre Paid Expenses	5,769	31,896
Duty Drawback Receivable	-	5,155
Others	30,000	
	1,767,976	**2,233,006**

Note-08: Equity Share capital

		Figures as at 31.03.2020	Figures as at 31.03.2019
	Authorised Capital		
	32,50,000 Equity Shares of RS. 10 Each	32,500,000	32,500,000
		32,500,000	**32,500,000**
	Issued and subscribed capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
		31,607,000	**31,607,000**
	Paid up capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
		31,607,000	**31,607,000**

Note-09 : Reserves and Surplus

		Figures as at 31.03.2020	Figures as at 31.03.2019
i	General Reserve		
	Opening balance	-	-
	Add: Addition / (reduction)		
	Closing balance-I	-	-
ii	Security premium A/c		
	Opening balance		
	Add: Addition / (reduction)		
	Closing balance-II	-	-
iii	Surplus from Profit & Loss account		
	Opening balance	2,250,970	1,927,154
	Add: Current year surplus	2,374,067	323,816
	Less: Adjustment for Income Tax for Earlier Years	(13,178)	-
	Closing balance-III	4,611,859	2,250,970
	Total (I +II+III)	**4,611,859**	**2,250,970**

Note-10 : Borrowings

		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT		
	(i) From Banks		-
		-	**-**
	CURRENT		
	(i) From Banks		
	Axis Bank CC (917030035732105)	21,175,993	18,951,871
	(ii)From other Parties		
	From Body Corporate	-	30,000
	Loan From Director		-
	Loan From Other	-	50,000
	Loan For Car	1,152,234	2,145,330
		22,328,228	**21,177,201**

Note-11 : Trade Payables

		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT		
		-	**-**
	CURRENT		
a	Trade Payable	-	
	Total outstanding dues to Micro Enterprises and Small Enterprises	-	
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	-	752,011
		-	**752,011**

Note-12 : Other Financial Liabilities

		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT		
		-	-
	CURRENT		
a	Audit Fees Payable	295,000	295,000
b	Liability for Expenses	38,000	3,122,760
c	Salary Payable	175,354	155,003
d	Sundry Creditors	-	220,751
		508,354	**3,793,514**

Note-13 : Other Currrent Liabilities

		Figures as at 31.03.2020	Figures as at 31.03.2019
	TDS Payable	3,737	67,590
	Interest on PT Payable		
	Interest on TDS Payable		-
	PT Payable	760	650
	GST Payable		-
	Advance from supplier		
		4,497	**68,240**

Note-14 : Current Tax Liabilities (Net)

		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Provision for income tax	1,012,415	1,274,834
		1,012,415	**1,274,834**

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-15 : Revenue from operations

(Amount in Indian Rupees)

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
a	Sale of Products		
	Sale of Rice (Export)	53,402,510	26,361,741
	Sale of Rice (Domestic)	-	-
	Sale of Cashew Nut (Domestic)	-	32,757,214
		53,402,510	**59,118,955**

Note-16 : Other Income

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
	Forex Gain/Loss (Unrealised)	2,968,222	-
	FOREX Gain/ Loss (Realised)	1,343,223	1,630,699
	Duty Drawback Received	12,581	-
	Other Income	12,390	18,655
	Profit on Derivative Transactions	-	570,727
		4,336,416	**2,220,081**

Note-17 : Purchases of Stock-in-Trade

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
	Rice	18,469,043	42,348,646
	Cashew Nut	-	30,816,020
	Paddy	2,437,638	-
		20,906,681	**73,164,666**

Note-18 : Employee Benefit Expenses

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
	Salaries, Wages & Remunaration	1,774,389	1,479,888
	Bonus	101,716	87,708
	Leave Encashment Expense	34,114	23,037
		1,910,219	**1,590,633**

Note-19 : Financial Expenses

	For the Year Ended 31.03.2020	For the year Ended 31.03.2019
Bank Charges	235,320	29,061
Interest on CC	1,751,834	1,614,519
Interest on Car Loan	111,900	158,538
Loan Processing Fees	-	20,450
Penal Interest	-	9,471
	2,099,054	**1,832,039**

Note-20 : Export Related Expenses

	For the Year Ended 31.03.2020	For the year Ended 31.03.2019
Freight	5,087,485	2,838,591
Transportation Expenses		
Clearing Expenses (Export)	1,368,200	622,924
Terminal Handling Charges (E)	593,500	164,400
Fumigation Charges	27,550	9,375
Inspection Charges	24,400	10,000
Documentation Charges (E)	33,750	22,800
Other Export Expenses	246,912	62,970
Phytosanitary Certificate Charges	6,500	5,000
Survey Charges		
Handling Charges	199,815	131,541
Foreign Bank Charges A/c	27,821	29,826
	7,615,934	**3,897,426**

Note-21 : Import Related Expenses

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
	Agency Charges/ Service Charges (I)	-	-
	BL Charges	-	-
	CFS	-	69,126
	Clearing & Forwarding Charges (I)	-	45,000
	Container Lifting Charges	-	22,909
	Charge at Discharge Delivery Order	-	
	Detention Charges	-	-
	Documentation Charges (I)	-	40,500
	EDI Charges	-	300
	Freight Inward (Import)	-	396,656
	FSSAI Fees	-	-
	Fumigation Charges (I)	-	12,750
	Late Fees-Custom Duty	-	-
	Lifting Charges	-	-
	Phytosanitary Certificate Charges (I)	-	10,500
	PQ Plant Qurantine Fees	-	66,482
	Transportation Expenses	-	235,500
	Service Charges	-	22,500
	Weighment Charges	-	-
	Other Import Expenses	-	400,999
		-	**1,323,222**

Note-22 : Other expenses

		For the Year Ended 31.03.2020	For the year Ended 31.03.2019
	Advertisment Expenses	-	18,335
	Audit Fees	295,000	295,000
	Consultancy Fees	-	15,000
	Demat Charges	2,480	500
	Brokerage	-	48,565
	Insurance	149,693	17,992
	AGM Expenses	5,335	13,368
	Hospitality Expenses	5,778	-
	Fooding Expenses	31,216	32,598
	Freight Outward		-
	House Keeping Expenses	2,500	30,449
	Annual Maintenance Charges	18,000	25,600
	Listing Fees	300,000	259,000
	ROC Filing Fees	-	20,600
	Recruitment Charges	25,436	-
	Loss on Derivative transaction	4,592	-
	Office Expenses	79,829	24,285
	Printing & Stationery	144,862	155,121
	Postage and Courier Charges	4,008	31,512
	Professional Charges	433,540	680,233
	Rates & Taxes	38,450	25,050
	Repair&Maintenence	59,533	24,830
	Subscription	-	8,400
	Service Charges	-	6,550
	Telephone Charges & Internet Charges	24,388	49,153
	Interest and Late Fees	43,374	97,131
	Interest on TDS	3,604	4,480
	Travelling & Conveyance Charges	5,918	54,683
	Books & Periodicals	3,560	
	General Expenses	19,887	129,284
		1,700,984	**2,067,720**

INDEPENDENT AUDITORS REPORT 2019-20
HVL CONSOLIDATED

To The Members of **Halder Venture Limited**

Report On the Consolidated Financial Statement

Opinion

We have audited the Consolidated financial statements of Halder Venture Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2020, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

The Management has performed year end physical verification of inventories, March 31, 2020. On account of the COVID-19 related lock-down restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have obtained and relied on the signed verification copies received from the Management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Consolidated financial statements and our auditors' report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act16, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements :

1. As required by section 143 (3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

   d. in our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

   e. on the basis of the written representations received from the directors of the Company as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

   f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103
UDIN : 20005103AAAAAI1636

Kolkata June 22, 2020

ANNEXURE - A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Halder Venture Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103
UDIN : 20005103AAAAAI1636

Kolkata June 22, 2020

NOTE - 1 : SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED LIMITED

A. SIGNIFICANT ACCOUNTING POLICIES:

CORPORATE INFORMATION

Halder Venture Limited (the 'Company') is a public limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956 and is listed at Bombay Stock Exchange. The Company is engaged in the trading activity (Including Export). The subsidiaries are in the business of milling and processing of Rice, and Manufacturing of Rice Bran, crude and refined Rice Bran Oil and DORB and trading including export.

i. PRINCIPLES OF CONSOLIDATION :

a) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after fully eliminating material intra group balances and intra-group transactions and resulting in unrealized profits and losses, unless cost can not be converted.

b) Investments in entities where the company holds interest on a temporary basis and where it does not exercise significant influence / control are not considered for consolidation purpose. However where the company does not hold significant by way of investment still exercise significant influence/ control through management is also traded as subsidiary and considered for consolidation.

c) The Financial statements of the Subsidiaries in Consolidation are drawn upto the same reporting date as that of the company i.e. March 31, 2020

d) The excess of the cost to the company o its investment in the subsidiaries over the company's portion of Equity on the date of Acquisition is recognized in the financial statement as goodwill. The carrying value of goodwill is tested for impairment as at the end of each reporting year.

e) The Excess of the company's portion of Equity of the Subsidiaries on acquisition date over its cost of Investment is treated as Capital Reserve.

f) Minority Interest's share in consolidated net profit of Consolidated financial statements for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to the Shareholders of the Company.

g) Minority Interest's share in net asset of the Consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separate from liabilities and equity of the Company's shareholders.

h) The Company accounts for its share in the change in the net assets of the associates, post acquisition, after eliminating unrealized profits and losses resulting from the transition between the Company and its associates to the extent of its share, through its statement of

profit and loss to the extent such change is attributable to the associates "Statement of Profit and Loss" and through its reserve for the balance.

ii. STATEMENT OF COMPLAINACE :

The financial statements of the Company have been prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. These financial statements for the year ended 31st March, 2020 are the Ind AS compliant financial of the Company. The Company has adopted Ind-AS for preparation of financial statements for the year started from 1st April 2016 and onwards.

iii. BASIS OF PREPARATION AND PRESENTATION :

"The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. (as amended) The financial statements have been prepared in accordance with the accounting policies, set out below and were consistently applied to all years presented unless otherwise stated.For all periods, up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standard notified under section 133 of Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules 2014. Accordingly, financial statement for the year ended 31st March 2017 and opening Balance Sheet as at 1st April 2016 (Transition Date) had been restated in accordance with Ind-AS for comparative information purpose in preparation and of the Company's first Ind-AS compliant financial statements. "

iv. BASIS OF MEASUREMENT :

"These financial statements have been prepared on a historical cost basis, Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services"

v. USE OF ESTIMATES AND JUDGEMENTS :

"The preparation of financial statements in conformity with Ind AS requires Management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Future and actual results could differ due to changes in these estimates. Appropriate revision is made in these estimates considering the change in the surrounding circumstances known to management. Any revision to accounting estimates is recognized in the period in which revision takes places.All financial information are presented in Indian rupees."

vi. REVENUE RECOGNITION :

"Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade discounts, rebates and other similar allowances Revenue includes excise duty

however excludes sales tax, value added tax, works contract and any other indirects taxes or amounts collected on behalf of third parties.Revenue is recognised when the amount of revenue can be reliably measured, it is probable that the future economic benefits will flow to the companyRevenue from sale of goods:Revenue from sale of goods is recognised when the Company transfers all significant risks and rewards of ownership to the buyer while the Company retains neither continuing managerial involvement nor effective control over the goods sold.Interest income:Interest income is included in the other income in the statement of Profit and Loss. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate when there is a reasonable certainty as to realisation"

Employee Benefits

a) Gratuity

Liabilities with regards to the Gratuity are determined by actuarial valuation, performed by an independent actuary at each balance sheet date. The company fully recognises the obligation in its Balance Sheet as Asset or Liability.

b) Provident Fund

Eligible employees of the company receives benefits from a Provident Fund (Government Administrated Provident Fund). Both the eligible employee and the company make monthly contributions to the provident fund plan equal to a specified percentage to the covered employees salary. The total contribution is duly deposited with the EPFO.

vii. PROPERTY, PLANT AND EQUIPMENT :

"Property, plant and equipment are stated at historical cost less depreciation and impairment losses, if any. Freehold land is not depreciated. Historical Cost includes the acquisition cost or the cost of construction, including duties and taxes (other than those refundable), expenses directly related to the acquisition of assets and making them operational for their intended use. Depreciation is provided prorata basis on straight line method at the rates determined based on estimated useful lives of tangible assets where applicable, specified in Schedule II to the Act. Intangible Assets are depreciated over the useful life of the asset without any residual value. Capital work in progress Assets in the course of construction are capitalised in capital work in progress account. At the point when the asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of "Property, Plant and Equipment". Costs associated with the commissioning of an asset are capitalised when the asset is available for use but incapable of operating at normal levels until the period of commissioning has been completed. Revenue generated from production during the trial period is credited to the Capital Work in progress."

viii. INTANGIBLE ASSETS :

Intangible assets purchased are measured at cost as of the date of acquisition less accumulated amortisation and accumulated impairment, if any Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are

reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Name Of Asset	Use full life	Remark
Computer	3 years	
Furniture and Fixture	5 Years	
Plant & Machinery Note-1	25 Years / 15 Years	
Vehicles	10 Years	
Building & Factory shed	60 Years	
Electrical Installation	10 Years	
Software	5 Years	No Residual Value

Note-1 The Life of Plant Machinery is estimated based on the nature of Plant and extent of use. Life of plant and Machineries used in Refinery business is estimated 25 years where as in Rice milling unit is estimated 15 years Estimated useful life of Weigh Bridge is (Grouped under Plant and Machinery) is considered 30 years".

ix. FOREIGN CURRENCY TRANSLATION :

Functional Currency : The functional currency of the Company is Indian Rupee. These financial statements are presented in Indian Rupee.

Transactions and translations : Foreighn-Currency-denominated monetary assets and liabilities are translated into relevant functional currency at exchange rates in effect at the Balance Sheet Date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transaction are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow statement items denominated in foreign currency are translated into the relevant functional currencies using the exchange arte in effect on the date of the transaction."

x. INVENTORIES :

Inventories are valued at cost or net realisable value, whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

xi. TAXES ON INCOME :

Current Income Tax : Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

Deferred tax : Deferred Tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognised directly in equity is recognised in equity and not in the Statement of Profit and Loss.

xii. PROVISIONS AND CONTINGENCIES :

Provisions : Provisions are recognised when there is a present obligation (legal or constructive) as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingencies : Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required or the amount cannot be reliably estimated. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote."

xiii. FINANCIAL INSTRUMENTS :

"Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss."

A. Non-derivative financial instruments :

Cash and cash equivalents : The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets carried at amortised cost : Financial assets are measured at amortised cost if these are held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income : Financial assets are measured at fair value through other comprehensive income (OCI) if it is held within a business model whose objective is achieved by both collecting contractual cash flows and by selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss : Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at the fair value through other comprehensive income. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Investments in subsidiaries, joint ventures and associates : Investment in subsidiaries, joint ventures and associates are carried at cost in the financial statements.

Financial liabilities : Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Equity instrument : An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognized by the Company are recognised at the proceeds received net off direct issue cost.

xiv. IMPAIRMENT :

Non-financial assets : Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the Statement of Profit and Loss.

xv. OPERATING CYCLE :

A portion of the Company's activities (primarily long-term project activities) has an operating cycle that exceeds one year. Accordingly, assets and liabilities related to these long-term contracts, which will not be realised/paid within one year, have been classified as current. For all other activities, the operating cycle is twelve months.

B. NOTES ON ACCOUNT :

I. The Outbreak of Corona Virus (Covid-19) is causing significant disturbance and slowdown of economic in India and across the globe. The company has evaluated the impact of this pandemic

on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on financials of this year. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

II. During the year the company have made fresh investment PK Agrilink Private Limited (24300 number of ordinary shares @ Rs 112 per share) and P.K.Cereals Private Limited (41600 ordinary shares @ Rs 145 per share).

III. Previous year figures have been regrouped / rearranged where ever necessary.

IV. Expenditure on employee in receipt or remuneration on which in aggregate was not less than

a) Rs 6,00,000/- when employed through the year – Nil

b) Rs 500,000/- when employed part of the year – Nil

V. Earning and Expenditure in foreign currency

Total Earning in Foreign Currency – 11,801,116

Total Expenditure in Foreign Currency – 2,600,184

VI. Dues to Small Scale Industrial Undertaking

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days t the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors

The details of Amount outstanding to Micro, , Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under :

Particular	As on 31.03.2020	As on 31.03.2019
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year.	–	–
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	–	–
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	–	–

The above particulars, as applicable, have been given in respect of MSEs to the extent they could be identified on the basis of information available with the Company.

VII. Physical verification of cash was done by Management on which the Auditors has kept reliance.

VIII. The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any.

IX. Contingent Liabilities & Commitments (To the extent not Provided for)

Claims against the Company not acknowledged as debt :

Claims against the Company not acknowledged as debt Guarantee	14,151,010
Other Money for which the company is contingently liable	48,994,041

Commitments :

Estimated amount of contracts remaining to be executed on capital account and not provided for

Uncalled liability on shares & Other investments which are partly paid Other Commitments

x. The Holding Company has filled necessary documents regarding change of name with Registrar of Companies, Kolkata and had received permission regarding the change of name and accordingly the name of the company was changed to "**Halder Venture Limited**" vide approval dated January 17, 2014.

xi. The holding of 100 shares amounting to Rs 1000/- in wholly owned subsidiary companies are held by the Directors on behalf of **Halder Venture Limited.**

xii. A. Subsidiaries of The Company :

Name	% Of Holding	Remark
Prakruti Commosale Private Limited	100.00%	
JDM Commercials Private Limited	100.00%	
Reliable Advertising Private limited	87.59%	
Intellect Buildcon Private Limited	77.53%	
P.K. Agrilink Private Limited	53.44%	
Shri Jatadhari Rice Mill Pvt. Ltd.	39.58%	Through Effective Control
P.K. Cereals Pvt. Ltd.	30.15%	Through Effective Control

xiii. Computation of Earning/(Loss) per Equity Share :

Particular	Year Ended	
	31-Mar-20	31-Mar-19
(I) Basic		
(I) Number of Equity Shares at the beginning of the year	3,160,700	3,160,700
(ii) Number of Equity Shares issued during the year	-	-
(ii) Number of Equity Shares at the end of the year	3,160,700	3,160,700
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Re.	10	10
Profit /(Loss) after tax attributable to Equity Shareholders		
Profit /(Loss) for the period	45,976,740	33,188,125
Basic Earning/(Loss) per Share - Rs.	14.55	10.50
(II) Diluted		
Dilutive Potential Equity Shares	-	-
Diluted Earning /(Loss) per Share	14.55	10.50

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
UDIN : 20005103AAAAAI1636

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

XV.

A. FAIR VALUE HIERARCHY

a) FINANCIAL INSTRUMENTS BY CATEGORY

Date of valuation	As at 31st March, 2020				As at 31st March, 2019			
Particular	Fair value through profit and loss	Amortised cost	Total carrying value	Total fair value	Fair value through profit and loss	Amortised cost	Total carrying value	Total fair value
Financial assets								
Investments		10,286,100	10,286,100	10,286,100		1,532,500	1,532,500	1,532,500
Trade receivables		40,032,061	40,032,061	40,032,061		29,499,379	29,499,379	29,499,379
Cash and cash equivalents		442,884	442,884	442,884		19,288	19,288	19,288
Other bank balances			-	-			-	-
Loans		-	-	-		-	-	-
Other financial assets including derivatives		-		-		-	-	-
Total financial assets	**-**	**50,761,046**	**50,761,046**	**50,761,046**	**-**	**31,051,167**	**31,051,167**	**31,051,167**
Financial liabilities								
Borrowings (including current maturities)		22,328,228	22,328,228	22,328,228		21,177,201	21,177,201	21,177,201
Trade payables		-	-	-		752,011	752,011	752,011
Other financial liabilities including derivatives		508,354	508,354	508,354		3,793,514	3,793,514	3,793,514
Other financial liabilities	**-**	**22,836,582**	**22,836,582**	**22,836,582**	**-**	**25,722,726**	**25,722,726**	**25,722,726**

The following explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit and loss. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the accounting standard.

(b) FAIR VALUE MEASUREMENT HIERARCHY FOR ASSETS AND LIABILITIES

FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE AT 31ST MARCH, 2020

	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	10,286,100	10,286,100
Derivative financial assets	-	-	-	-
Financial liabilities				
Derivative financial liabilities				

Financial assets and liabilities measured at fair value at 31st March, 2019

	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	1,532,500	1,532,500
Derivative financial assets	-	-	-	-
Financial liabilities				
Derivative financial liabilities				-

NOTES :

The Company uses the following hierarchy for determining and /or disclosing the fair value of financial instruments by valuation techniques :

Level 1 hierarchy includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2 hierarchy includes the fair value of financial instruments that are not traded in an active market (for example, over-the counter derivatives) and the fair value is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The cost of unquoted investments included in Level 3 of fair value hierarchy approximate their fair value because there is a wide range of possible fair value measurements and the cost represents estimate of fair value within that range.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers between levels 1 and 2 during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

23B. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

RISK MANAGEMENT FRAMEWORK

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee (RMC) which is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and control and monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's activities expose it to market risk, liquidity risk and credit risk which are measured, monitored and managed to abide by the principles of risk management.

(a) CREDIT RISK

Credit risk refers to the risk of financial loss that may arise from counter party failure on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks.

The Company controls its own exposure to credit risk. All external customers undergo a creditworthiness check. The Company performs an on-going assessment and monitoring of the financial position and the risk of default. Based on the aforesaid checks, monitoring and historical data, the Company does not perceive any significant credit risk on trade receivables.

In addition, as part of its cash management and credit risk function, the Company regularly evaluates the creditworthiness of financial and banking institutions where it deposits cash and performs trade finance operations. The Company primarily has banking relationships with the public sector, private and large international banks with good credit rating.

The Company's export business model includes sales to single point customer in various countries. Hence the total exposure of the company is limited to 2-3 customers(Export Business).

The maximum exposure to the credit risk at the reporting date is the carrying value of all financial assets amounting to Rs. 507 lakhs (31st March, 2019 : Rs. 310 lakhs) as disclosed in note 23A (a). of the year end trade receivables, the following were past due but not impaired as at 31st March, 2020 and 31st March, 2019 :

Particulars	As at March 31st, 2020	As at March 31st, 2019
Neither impaired nor past due		
Past due but not impaired		
Due less than one month		
Due between one - three months	13,599,880	26,361,741
Due between three - twelve months	26,432,181	3,137,638
Due greater than twelve months		
Total	**40,032,061**	**29,499,379**

(b) LIQUIDITY RISK

The Company has liquidity risk monitoring processes covering short-term, mid-term and long-term funding. Liquidity risk is managed through maintaining financial year, sold off its steel and bright bar business monitors projected and actual cash flow data, analyses the repayment schedules of the existing financial assets and liabilities and performs annual detailed budgeting procedures coupled with rolling cash flow forecasts.

The contractual maturities of the Company's financial liabilities are presented below :-

31st March, 2020	Contractual cash flows				
	Less than 1 year	1-3 years	3-8 years	Above 8 years	Total
Non-derivative financial liabilities					-
Borrowings (including current maturities) *#	22,328,228				**22,328,228**
Trade payables					-
Other financial liabilities	508,354				**508,354**
Total	**22,836,582**	-	-	-	**22,836,582**
31st March, 2019	**Contractual cash flows**				
	Less than 1 year	**1-3 years**	**3-8 years**	**Above 8 years**	**Total**
Non-derivative financial liabilities					-
Borrowings (including current maturities) *#	21,177,201				**21,177,201**
Trade payables	752,011				**752,011**
Other financial liabilities	3,793,514				**3,793,514**
Total	**25,722,726**	-	-	-	**25,722,726**

* Includes non-current borrowings, current borrowings and current maturities of non-current borrowings at the prevailing interest rate.

(c) MARKET RISK

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to different types of market risks.

The market risk is the possibility that changes foreign currency exchange rates, interest rates etc future cash flows.

The fair value information presented below is based on the information available with the management as of the reporting date.

(c.1) FOREIGN CURRENCY EXCHANGE RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The risk of fluctuations in foreign currency exchange rates on its financial liabilities including borrowing, trade and other payable etc., are mitigated through the use of derivative instruments. The Company does not use derivative.

A reasonably possible strengthening/weakening of the Indian Rupee against such foreign currency (converted to US Dollars) as at 31st March, 2020 and 31st March, 2019 would have affected constant and ignores any impact of forecasted sales and purchases.

Particular	Changes in USD rate	Unhedged foreign currency receivables / (payables) (net)	Effect on profit / (loss) before tax	Impact on Equity
31st March,2020	**10%**	**40,032,061**	**296,822**	**207,776**
	-10%		**(296,822)**	**(207,776)**
31st March, 2019	10%	26,361,741	263,617	**184,532**
	-10%		(263,617)	**(184,532)**

IMPACT OF COVID-19 (GLOBAL PANDEMIC)

"The Company basis their assessment believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic". As there is only export receivables any adverse impact o the value of Dollar (Increase in Value of Dollar) will be beneficial to the company as it will add to the inflows of the company in terms of INR.

DERIVATIVE FINANCIAL INSTRUMENTS

The Company does not hold any derivative position to mitigate the risk of changes in exchange rates on foreign currency exposures. By not using any mitigation technique the company is exposed to foreign Currency fluctuation risk. (The Impact of Foreign Currency Fluctuation is presented in point No C.1).

Less than 1 year	As at 31 st March, 2020	As at 31st March, 2019
Forward contract to cover both present and future foreign currency exposures :		
Export receivables		

(c.2) INTEREST RATE RISK

Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs. The Company is subject to variable interest rates on some of its interest bearing liabilities. The Company's interest rate exposure is mainly related to debt obligations.

The exposure of the Company's financial assets and financial liabilities as at 31st March 2020 and 31st March, 2019 to interest rate risk is as follows :

Financial Assets	Total	Floating rate financial assets	Fixed rate financial assets	Non-interest bearing financial assets
31st March, 2020	50,761,046			50,761,046
31st March, 2019	31,051,167			31,051,167
Financial liabilities	**Total**	**Floating rate financial liabilities**	**Fixed rate financial liabilities**	**Non-interest bearing financial liabilities**
31st March, 2020	22,836,582	22,328,228		508,354
31st March, 2019	25,722,726	21,097,201		4,625,526

If the interest rates applicable to floating rate instruments is increased/decreased by 1%, the profit before tax for the year ended 31st March, 2020 would decrease/ (increase) by Rs.0.19 Lakhs (31st March, 2019 : Rs 0.18 lakhs) on an annualised basis. This assumes that the amount and mix of fixed and floating rate debt remains unchanged during the year from that in place as at year end.

IMPACT OF COVID-19 (GLOBAL PANDEMIC)

The Company is exposed to interest Risk due to its interest cost on Financial Liabilities. However the RBI has recently reduced the Repo rate resulting in decrease in MCLR. Being the Financial Liabilities are mostly floating rate in the nature, company has grossly benefited from this. Based on the review, current market scenario and current indicators of economic conditions the manegement is of the opinion that there is no significant impact on the business due to Interest cost.

C. CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and other equity. The Company's primary capital management objectives are to ensure its liability to continue as a going concern and to optimize the cost of capital in order to enhance value to shareholders.

The Company manages its capital structure and makes adjustments to it as and when required. To maintain or adjust the capital structure, the Company may pay dividend or repay debts, raise new debt or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. No major changes were made in the objectives, policies or processes for managing capital during the year ended 31st March, 2020 and 31st March, 2019 respectively. The company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

The following table summarises the capital of the Company :

Particulars	As at 31 March, 2020	As at 31 March,2019
Cash and cash equivalents [refer note 6]	442,884	19,288
Other bank balances		
Total Cash (a)	**442,884**	**19,288**
Non - current borrowings	-	-
Current borrowings [refer note 10]	22,328,228	21,177,201
Current maturities of long-term borrowings		
Total borrowings (b)	**22,328,228**	**21,177,201**
Net debt (c = b-a)	**21,885,343**	**21,157,913**
Total equity	36,218,859	33,857,970
Total capital (equity + net debt) (d)	**58,104,203**	**55,015,883**
Gearing ratio (c/d)	**0.38**	**0.38**

As per our report of even date
For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E
S.K. DASGUPTA
Membership No. 005103
Partner
Place : Kolkata
Dated : 22nd June, 2020
UDIN : 20005103AAAAAI1636

HALDER VENTURE LIMITED

Consolidated Balance Sheet as at 31st March, 2020

(Amount in Indian Rupees)

Particulars	Note No.	Figures as at 31.03.2020	Figures as at 31.03.2019
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2A	292,344,697	319,832,437
(b) Capital work-in-progress		-	
(c) Other Intangible assets	2B	1,884	3,505
(d) Financial Assets		-	
(i) Investments	3	-	255,190,000
(ii) Trade receivables	4	-	
(iii) Loans & Advances	5	-	-
(iv) Others Financial Assets	6	3,172,696	2,981,148
(e) Deferred tax assets (net)		-	
(f) Other non-current assets	7	4,091,052	3,342,246
		-	
(2) Current Assets		-	
(a) Inventories	8	763,854,252	385,471,737
(b) Financial Assets		-	
(i) Investments	3	-	-
(ii) Trade receivables	4	499,483,979	464,101,232
(iii) Cash and cash equivalents	9	10,927,014	20,891,306
(iv) Bank balances other than (iii) above		-	
(v) Loans & Advances	5	-	-
(vi) Others Financial Assets	6	20,664,951	23,100,894
(c) Current Tax Assets (Net)		-	
(d) Other current assets	10	148,387,048	101,658,421
Total		1,742,927,575	1,576,572,926

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Indian Rupees)

Particulars	Note No.	Figures as at 31.03.2020	Figures as at 31.03.2019
(1) Equity			
(a) Equity Share capital	11	31,607,000	31,607,000
(b) Other Equity		-	
(i) Reserve & Surplus	12	454,707,567	454,433,330
		-	
Minority Interest		273,008,167	230,600,322
		-	
(2) Non-Current Liabilities		-	
(a) Financial Liabilities		-	
(i) Borrowings	13	29,090,188	47,463,695
(ii) Trade payables	14	-	
(iii) Other financial liabilities	15	-	
(b) Provisions		-	
(c) Employees Benefit Obligations	14	3,611,710	2,621,966
(d) Deferred tax Liabilities (Net)		9,976,300	9,633,075
(e) Other Non-Current Liabilities		-	
(f) Inter Unit Balances		-	
		-	
(3)Current Liabilities		-	
(a) Financial Liabilities		-	
(i) Borrowings	13	800,956,842	626,442,259
(ii) Trade payables	15	-	
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		32,169,946	2,581,211
(iii) Other financial liabilities	16	10,495,596	129,015,504
(b) Other current liabilities	17	36,449,627	4,749,761
(c) Provisions		-	
(d) Employees Benefit Obligations		322,320	318,241
(e) Current Tax Liabilities (Net)	18	49,532,312	37,106,562
Total		1,742,927,575	1,576,572,926

Significant Accounting Polices and Notes to Accounts
This is the Consolidated Balance Sheet referred to in our report of even date.
The notes are an integral part of the financial statements

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
UDIN : 20005103AAAAAI1636

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

HALDER VENTURE LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31st March, 2020

(Amount in Indian Rupees)

Particulars	Note No	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
INCOME			
I. Revenue from operations	19	2,884,575,601	2,579,259,185
II. Other Income	20	34,185,724	28,697,190
III. Total Income (I +II)		2,918,761,325	2,607,956,375
IV. Expenses:			
Cost of Material Consumed	21	2,154,899,944	1,884,667,189
Purchases of Stock-in-Trade		458,878,769	94,295,365
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		(232,748,180)	74,230,899
Employee benefits expense	22	27,349,959	23,710,047
Other Manufacturing Expenses	23	137,737,067	111,568,888
Selling, Adminstration & other expenses	24	214,451,056	277,885,098
Finance costs	25	65,458,820	62,678,793
Depreciation and amortization expense	2	31,023,175	33,414,722
V. Total Expenses		2,857,050,610	2,562,451,002
VI. Profit before exceptional and extraordinary items and tax	(III - V)	61,710,715	45,505,373
VII. Exceptional Items		184,953	
Preliminary Expenses written off		9,346	9,346
VIII. Profit before tax	(VI - VII)	61,516,416	45,496,027
IX. Tax expense:			
(1) Current Tax		14,871,189	11,158,188
(2) Deffered Tax		343,225	861,728
(3) Mat Credit Entitlement			
X. Profit / (Loss) for the period from continuing operations	(VIII-IX)	46,302,003	33,476,111
XI. Profit/(loss) from discontinued operations		-	-
XII. Tax expense of discontinued operations		-	-
XIII.Profit/(loss) from Discontinued operations (after tax)	(XI-XII)	-	-
XIV.Profit/(loss) for the period	(X+XIII)	46,302,003	33,476,111
XV. Other Comprehensive Income			
A . (i) Items that will not be reclassified to profit or loss		-	
Re-measurment gain/ (Loss) on defined benefit plan		(325,263)	(287,986)
B. (i) Items that will be reclassified to profit or loss		-	
(ii) Income tax on items that will be reclassified to profit or loss		-	-
XVI. Total other comprehensive income		(325,263)	(287,986)
XVII. Total Comprehensive Income for the period	(XIV+XVI)	45,976,740	33,188,125
Total Comprehensive income attributable to :			
Equity Shareholder of the Company		23,105,216	15,786,979
Minority Interest		22,871,524	17,401,146
XVIII. Earning per equity share:			
(1) Basic			
(2) Diluted			

This is the Consolidated Profit & Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

The notes are an integral part of the financial statements

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
UDIN : 20005103AAAAAI1636

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

HALDER VENTURE LIMITED

Consolidated Cash Flow Statement for the year ended 31.03.2020

(Amount in Indian Rupees)

	Particulars	2019-20		2018-19	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit for the period		**45,976,740**		**33,188,125**
	Adjustments for:				
	Depreciation	31,023,175		33,414,722	
	Preliminary Expenses W/Off	9,346		9,346	
	Provision for Income Tax	15,214,413		12,019,915	
	Provision for Gratuity	993,823		874,527	
	(Profit)/Loss on sale of Assets	(28,366)		-	
	Interest & Finance Charges	65,458,820		62,678,793	
	Reserve & Surplus Adjustment			(339,196)	
			112,671,212		108,658,108
	Operating Profit before Working Capital Changes		**158,647,952**		**141,846,233**
	Adjustments for:				
	Decrease/(Increase) in Non-Current Financial Assets	(191,547)		3,380,110	
	Decrease/(Increase) in Other Non-Current Assets	(758,152)		(3,330,902)	
	Decrease/(Increase) in Receivables	(35,382,747)		(101,101,864)	
	Decrease/(Increase) in Inventories	(378,382,515)		105,390,333	
	Decrease/(Increase) in Loans & Advance	-		-	
	Decrease/(Increase) in Other Financial Assets	2,435,943		21,251,409	
	Decrease/(Increase) in Other Current Assets	(46,728,627)		9,986,949	
	Increase/(Decrease) in Trade Payble	29,588,735		(163,488,043)	
	Increase/(Decrease) in Financial Liabilities	(118,519,908)		121,083,490	
	Increase/(Decrease) in Other Current Liability	31,699,867	(516,238,953)	(3,816,829)	(10,645,347)
	Cash generated from operations		**(357,591,001)**		**131,200,887**
	Income Tax Adjustment		(2,845,597)		(23,569,294)
	Net Cash flow from Operating activities		**(360,436,598)**		**107,631,593**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(3,505,447)		(34,771,529)	
	Decrease / (Increase) in W.I.P	-		2,750,515	
	increase /(Repayment) of Borrowings	156,141,076		(45,459,865)	
	Decrease / (Increase) of Investment	255,190,000		3,884,631	
	Net Cash used in Investing activities		**407,825,628**		**(73,596,248)**

				(Amount in Indian Rupees)	
	Particulars	2019-20		2018-19	
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Share Issue	8,105,500			
	Repayment of Application Money				
	Interest Paid	(65,458,820)		(62,678,793)	
	Net Cash used in financing activities		**(57,353,320)**		**(62,678,793)**
	Net increase in Cash & Cash Equivalents		9,964,289		(28,643,448)
	Cash and Cash Equivalents at the Begining of the Year		20,891,306		49,534,754
	Cash and Cash Equivalents at the End of the Year		10,927,015		20,891,306

This is the Consolidated Cash Flow Statement referred to in our report of even date.

The notes are an integral part of the financial statements.

For SEN & RAY
Chartered Accountants

S.K. DASGUPTA
(Partner)
M. No. - 005103
Firm Regn. No. - 303047E
PAN - AAMFS4186P
Date : June 22, 2020
UDIN : 20005103AAAAAI1636

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN - 00574080

Poulomi Halder
Director
DIN - 02224305

Prabhat Kumar Haldar
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M. No. - 50031

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2 : Depreciation on Fixed Assets

Note-2A :Tangible Asset

Particulars	Land	Building & Factory shed	Plant & Machinery	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicals	Computer	Total PPE including CWIP
Cost / Deemed Cost At 1st April 2018	25,592,154	103,878,562	219,261,738	16,363,607	1,498,585	3,452,381	5,097,432	503,888	375,648,347
Addition during the period	170,450	3,675,234	25,384,344	625,659	258,086	91,233	4,334,496	232,027	34,771,529
Disposal / Adjustments during the period	-	-	-	-	-	-			-
At 31st March 2019	**25,762,604**	**107,553,796**	**244,646,082**	**16,989,266**	**1,756,671**	**3,543,614**	**9,431,928**	**735,915**	**410,419,876**
Depreciation and Impairment									
Opening balance	-	9,273,486	37,907,772	6,294,554	578,780	1,132,610	1,731,154	257,378	57,175,734
Additions	-	4,599,257	22,397,775	3,150,494	280,266	698,875	2,133,849	151,190	33,411,706
Deletions									-
At 31st March 2019	**-**	**13,872,743**	**60,305,548**	**9,445,048**	**859,046**	**1,831,485**	**3,865,003**	**408,568**	**90,587,440**
Net book value									
At 31st March 2019	25,762,604	93,681,053	184,340,535	7,544,218	897,626	1,712,129	5,566,925	327,347	319,832,437
At 31st March 2018	25,592,154	94,605,076	181,353,966	10,069,053	919,805	2,319,771	3,366,278	246,509	318,472,610

Particulars	Land	Building & Factory shed	Plant & Machinery	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicals	Computer	Total PPE including CWIP
Cost / Deemed Cost At 1st April 2019	25,762,604	107,553,796	244,646,082	16,989,266	1,756,671	3,543,614	9,431,928	735,915	410,419,876
Addition during the period	-	-	1,462,830	325,000	62,000	1,291,021	337,733	115,834	3,594,418
Disposal / Adjustments during the period							263,843		263,843
At 31st March 2020	**25,762,604**	**107,553,796**	**246,108,913**	**17,314,266**	**1,818,671**	**4,834,635**	**9,505,818**	**851,748**	**413,750,451**
Depreciation and Impairment									
Opening balance	-	13,872,743	60,305,548	9,445,048	859,046	1,831,485	3,865,003	408,568	90,587,440
Additions	-	4,473,859	21,691,499	2,151,854	238,096	655,954	1,634,695	175,597	31,021,554
Deletions							203,238		203,238
At 31st March 2020	**-**	**18,346,602**	**81,997,047**	**11,596,902**	**1,097,142**	**2,487,439**	**5,296,460**	**584,165**	**121,405,757**
Net book value									
At 31st March 2020	25,762,604	89,207,194	164,111,866	5,717,364	721,529	2,347,196	4,209,358	267,584	292,344,696
At 31st March 2019	25,762,604	93,681,053	184,340,535	7,544,218	897,626	1,712,129	5,566,925	327,347	319,832,437

Note-2B : In-Tangible Asset

	Particulars	Software	Total
	Cost / Deemed Cost At 1st April 2018	**10,867**	10,867
	Addition during the period	-	-
	Disposal / Adjustments during the period		-
	At 31st March 2019	**10,867**	**10,867**
	Depreciation and Impairment		
	Opening balance	**4,346**	4,346
	Additions	**3,016**	3,016
	Deletions		-
	At 31st March 2019	**7,362**	**7,362**
	Net book value		
	At 31st March 2019	3,505	3,505
	At 31st March 2018	6,521	-

	Particulars	Software	Total
	Cost / Deemed Cost At 1st April 2019	**10,867**	10,867
	Addition during the period		-
	Disposal / Adjustments during the period		-
	At 31st March 2020	**10,867**	**10,867**
	Depreciation and Impairment		
	Opening balance	**7,362**	7,362
	Additions	**1,621**	1,621
	Deletions		-
	At 31st March 2020	**8,983**	**8,983**
	Net book value		
	At 31st March 2020	1,884	1,884
	At 31st March 2019	3,505	6,520

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-3:Investments	Figures as at 31.03.2020	Figures as at 31.03.2019
NON - CURRENT		
Trade Investments Unquoted Shares at cost	-	-
(As certified by Management)	-	-
A. Investment in Subsidiaries	-	-
	-	-
B. Investment in Associates	-	-
	-	-
C. Others	-	255,190,000
	-	-
	–	**255,190,000**
CURRENT	-	
	-	
	-	
	-	
		-

Note-4:Trade Receivables	Figures as at 31.03.2020	Figures as at 31.03.2019
NON - CURRENT	-	
	-	
	-	
CURRENT	-	
(Unsecured considered good unless otherwise stated)	-	
Outstanding for a period exceeding six months	52,596,571	11,528,555
Considered Good	446,887,408	452,572,677
	499,483,979	**464,101,232**
Trade receivables	-	
1Secured, considered good	-	
2Unsecured, considered good	499,483,979	464,101,232
3Doubtful	-	
Allowance for bad & doubtful under each head	-	
	-	
	499,483,979	**464,101,232**

Note-5: Loans And Advances		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT	-	
	Reliable Advertising Private Limited	-	-
	P K Agri Link Pvt Ltd	-	-
		-	
		-	-
	CURRENT		
a	P K Agri Link Pvt Ltd	-	
b	Others	-	
		-	-

Note-6: Other Financial Asset		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT	-	
a	Security Deposit With WBSEB	2,548,570	2,359,522
b	ION Exchange Service	310,000	310,000
c	Duty Drawback Receivable	-	-
d	Security Deposit with N A F E D LTD.	100,000	100,000
e	Security Deposit with FCI	50,000	50,000
f	Security Deposit with ABL International	106,626	106,626
g	EMD	55,000	55,000
h	Security Deposit with WBSEDCL	-	-
i	Other Deposits	2,500	-
		3,172,696	**2,981,148**
	CURRENT	-	
a	Accrued Interest	-	119,302
b	Duty Drawback Receivables	598,470	676,318
c	MEIS Receivables	15,252,385	22,305,274
d	Depsoit With Nakamichi	4,814,096	-
e	Advance to Suppliers	-	-
f	Others	-	-
		20,664,951	**23,100,894**

Note-7:Other Non-Current assets		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Deferred revenue expenses (Preliminary Expences)	-	9,344
b	Security Deposit with WBSEDCL	3,194,453	3,180,902
c	Security Deposit with FCI	50,000	50,000
d	Security Deposit with NAFED	100,000	100,000
e	Security Deposit with BSNL	2,000	2,000
f	Others	744,599	-
		4,091,052	**3,342,246**

Note-8:Inventories		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Raw materials	196,324,199	52,594,634
b	Work in progress	23,770,766	16,971,508
c	Finished goods	499,170,959	273,222,038
d	Stock of Packing materials and Stores & Spares Parts	36,629,191	36,118,427
e	Chemicals	7,959,137	6,565,130
		-	-
		763,854,252	**385,471,737**

Note-9:Cash and Bank Balances		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Cash and cash equivalents	-	-
a	**Balance with banks**	-	-
	In current account	3,035,608	13,344,956
		-	-
b	Cash in hand	1,726,109	2,269,098
c	Cheques in Hand	-	-
b d	**Others (Specify)**	-	-
	Multi Currency Card	-	48,906
	Fixed Deposit with Bank	6,165,297	5,228,346
		-	-
		10,927,014	**20,891,306**

Note-10:Other Current Assets		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Advance Income Tax (Self Assessment tax)	56,433,648	44,385,648
b	TDS	280,664	194,553
c	Prepaid Expenses	2,040,844	1,545,659
d	Income Tax Appeal	10,909,000	10,702,000
e	VAT Deposit Appeal	2,429,450	2,429,450
f	GST Receivable	24,544,334	38,200,274
g	Advance to Suppliers	50,850,476	3,703,201
h	TCS Receivable	18,069	58,135
i	Advance Sales Tax	25,000	25,000
j	Duty Drawback Receivable	-	5,155
k	Other Receivables	-	-
l	Deferred revenue expenses (Preliminary Expences)	9,344	9,346
m	Apeal Fees Paid	400,000	400,000
n	Others	446,220	-
		148,387,048	**101,658,421**

Note-11: Equity Share capital		Figures as at 31.03.2020	Figures as at 31.03.2019
a	**Authorised Capital**		
	32,50,000 Equity Shares of RS. 10 Each	33,500,000	32,500,000
		33,500,000	**32,500,000**
b	**Issued and subscribed capital**		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
	31,60,700 Equity Shares of RS. 10 Each		
		31,607,000	**31,607,000**
c	**Paid up capital**		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
	31,60,700 Equity Shares of RS. 10 Each		
		31,607,000	**31,607,000**

Note-12: Reserves and Surplus		Figures as at 31.03.2020	Figures as at 31.03.2019
a	General Reserve (Including Central Subsidy Received)		
	Opening balance	–	4,735,514
	Add: Addition / (reduction)		
	Closing balance-I	–	4,735,514
b	Security premium A/c		
	Opening balance	–	
	Add: Addition / (reduction)	–	
	Closing balance-II	–	-
c	Surplus from Profit & Loss account		
	Opening balance	24,581,751	8,956,267
	Add: Current year surplus	14,699,954	15,786,979
	Add: Adjustment Prior Period Items	4,00,159	(161,495)
	Closing balance-III	38,881,545	24,581,751
d	Capital Reserve	-	
	Opening balance	426,826,021	425,116,065
	Add: Addition / (reduction)	-	
	Closing balance-IV	426,826,021	425,116,065
	Total (I +II+III+IV)	**465,707,567**	**454,433,330**

Note-13: Borrowings	Figures as at 31.03.2020	Figures as at 31.03.2019
NON-CURRENT		
(i) From Banks	-	-
Term Loan - Axis Bank - 915060045567383	-	20,370,469
Term Loan - Axis Bank - 918060010068951	15,396,933	23,485,881
(i) From Axis Bank Ltd. (A/c-7361)	-	3,607,345
(i) From Axis Bank Ltd. (A/c-3759)	13,693,255	-
	-	-
(ii)From other Parties	-	-
Loans and Advances from Related Parties	-	-
Long Term Maturities of Finance Lease Obligations	-	-
	-	-
	29,090,188	**47,463,695**
CURRENT		-
(i) From Banks		-
Cash Credit - Axis Bank - 914030037602926	77,152,643	134,151,666
WCDL - Axis Bank - 917030054016318	-	-
PCFC - Axis Bank - 915080007316741	95,321,731	38,516,299
EBRD - Axis Bank - 915090017279956	-	-
WCDL - Axis Bank - 919080011732414	120,000,000	120,000,000
Cash Credit - Standard Chartered Bank- 33105203809	6,924	-
Bill of Exchange- Standard Chartered Bank	18,390,315	-
Current Maturities of Term Loan - Axis Bank - 915060045567383	28,646,642	22,000,000
Standard Chartered Bank WCDL 4 (33105203809)	120,000,000	10,000,000
Current Maturities of Term Loan - Axis Bank - 915060045567383	20,187,155	-
Current Maturities of Term Loan - Axis Bank - 918060010068951	8,000,000	-
	-	-
from (AXIS Cash Credit-915030064912655)	146,269,364	147,950,503
from (AXIS EBRD-915090065057922)	-	-
from (AXIS PCFC-915080064916191)	59,350,038	48,397,043
AXIS BANK (910020032842962)	-	-
	-	-
Axis Current (A/c No. 918020015250982)	-	2,202,753
From Axis Bank Ltd.(12 months installments)	2,944,418	2,674,196
Axis Cash Credit (A/c No. 918030008959451)	79,102,687	78,385,598
Axis Packing Credit in FC (A/c No. 918080008970097)	-	-
Current Maturity of Term Loan from Axis Bank-7361	2,314,749	-
HDFC Bank -00080340060005	-	-
	-	-
Axis Bank CC (917030035732105)	21,175,993	18,951,871
	-	-
Axis (913020051875487)	-	-
HDFC Bank A/c (50200021788663)	-	-
(ii)From other Parties	-	-
From Body Corporate	-	30,000
Loan From Director	941,950	987,000
Loan From Other	-	50,000
Car Loan	1,152,234	2,145,330
	800,956,842	**626,442,259**

Note-14: Employee Benefit Obligations		Figures as at 31.03.2020	Figures as at 31.03.2019
	Non- Current	-	
a	Provision for Gratuity	3,611,710	**2,621,966**
		3,611,710	**2,621,966**
	Current		
a	Provision for Gratuity	322,320	318,241
		322,320	**318,241**

Note-15: Trade Payables		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT		
	CURRENT		
a	Trade Payable	-	
	Total outstanding dues of Micro enterprise and Small enterprises		
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises		752,011
b	Other payable	-	1,829,200
		-	**2,581,211**

Note-16: Other Financial Liabilities		Figures as at 31.03.2020	Figures as at 31.03.2019
	NON-CURRENT		
	CURRENT		
a	Liabililies for Expenses	1,939,755	442,155
b	Audit Fees Payable	1,254,300	1,135,400
c	Outstanding Electricity Bill	5,321,273	7,992,004
d	Outstanding Telephone Bill	-	
e	Loans & Advances	1,980,268	6,481,879
	In Current Account Axis Bank - 532010200002141	-	112,964,066
		10,495,596	**129,015,504**

Note-17: Other Currrent Liabilities		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Advance Received from Customer	33,760,935	-
b	TDS Payable	1,411,220	1,514,708
c	TCS Payble	-	-
d	ESI & P.F.Payable	290,268	333,560
e	P Tax	2,710	2,330
f	Interest on TDS Payable	-	-
g	GST Payable	412,663	2,319,981
	Import Duty		
h	W.B Labour Welfare	-	-
i	Salary payble	571,832	579,182
		36,449,627	**4,749,761**

Note-18:Short Term provisions		Figures as at 31.03.2020	Figures as at 31.03.2019
a	Provision for Income Tax	49,532,312	37,106,562
b	Others	-	
		-	-
		49,532,312	**37,106,562**

(Amount in Indian Rupees)

Note-19 : Revenue from Operations		For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
a	Sale of Products		
	Export Sales	853,731,317	1,262,583,141
	Domestic Sales	2,010,774,872	1,277,860,738
	Other Operating Revenue	20,069,412	38,815,306
		-	-
		2,884,575,601	**2,579,259,185**

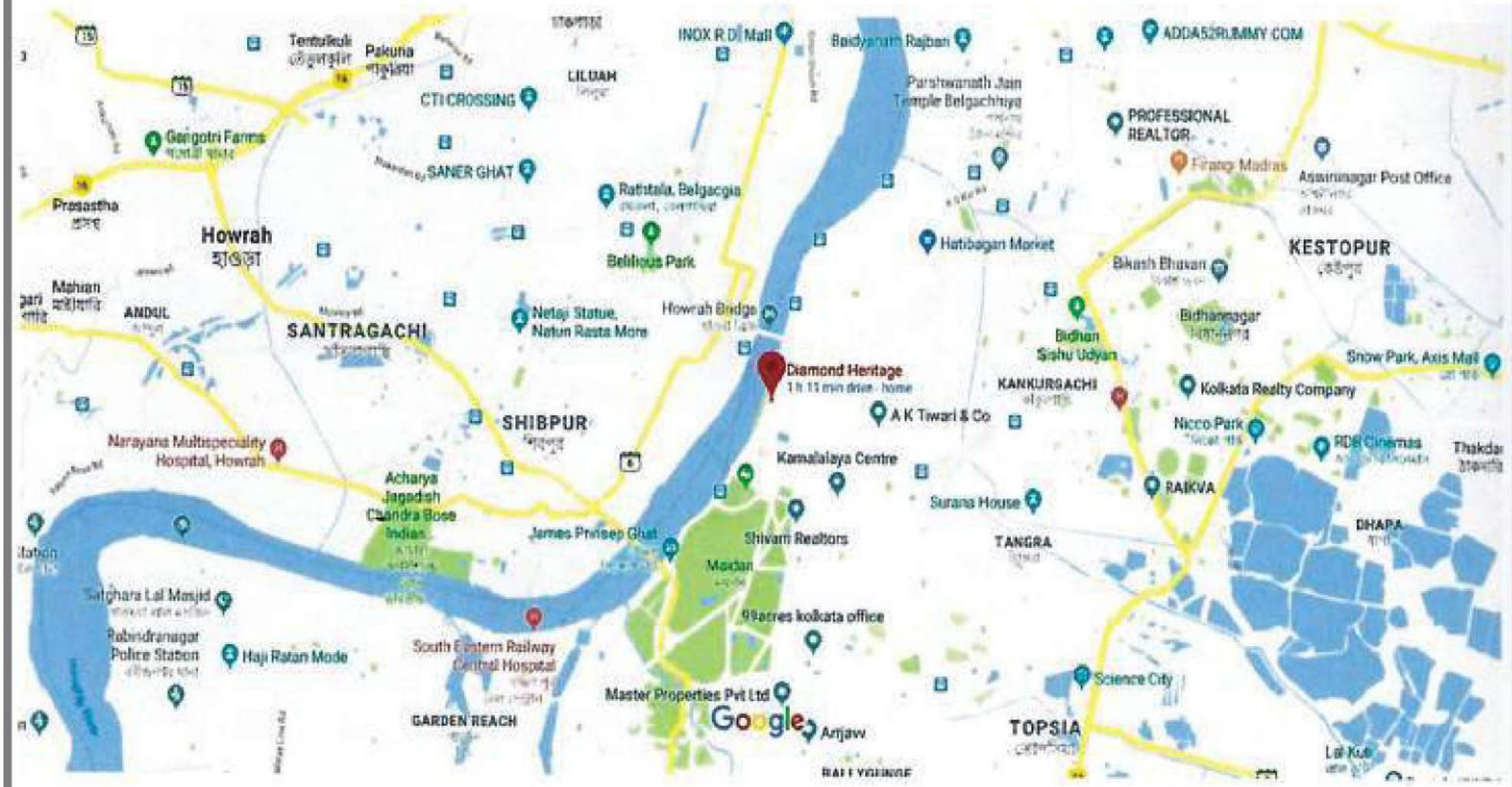
Note-20 : Other Income		For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
a	Interest Income	892,492	381,507
b	Sale of Scrap	176,500	328,488
c	Foreign Currency Fluctuaion Benefit	29,152,059	22,464,451
d	Other non-operating income	2,424,912	3,800,555
e	Profit on sale of Mutual Fund	-	-
f	Insurance Claim Received	149,907	12,093
g	Material Quality Rebate	650,620	836,194
h	Profit on Derivative Transactions	-	570,727
i	Custom Milling Charges (CMR)	625,962	
j	Duty Draw Back A/c	12,581	42,624
k	Service Tax Refund	100,691	260,551
		34,185,724	**28,697,190**

Note-24 : Administrative, Selling and Distribution Expenses	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
Administration expenses	-	-
Advertisement & Subscription	55,223	50,335
Repairs & Maintenance	4,375,396	7,204,222
Insurance	2,440,581	1,523,728
Rates and taxes	1,352,614	1,076,476
Meeting Expenses	-	13,368
Commission & Brokerage	2,495,319	1,201,527
Audit fees	-	-
Statutory Auditor	1,003,900	885,000
Tax Auditor	215,000	215,000
c) Company law matters	-	-
d) VAT Audit	-	-
e) GST Audit	-	-
Bad Debts	-	7,635
Entry tax & Other tax	-	209,554
Discount	765,125	160,678
Postage, Printing & Stationery	334,335	431,238
Professional fees	3,233,696	2,893,481
Car Running Expenses	75,064	99,183
Travelling (foreign)	180,227	111,493
Travelling & conveyance	1,654,982	1,900,939
Rebate	-	1,485
GST & Custom Duty	10,290,620	-
Telephone Expenses	246,142	303,255
Director Remunaration	18,000,000	18,000,000
Foreign Currency Fluctution	-	-
Other Interest & late fees	1,609,841	109,104
Loss from Speculative Transaction	1,540,496	796,980
Website Development	89,800	-

Note-24 : Administrative, Selling and Distribution Expenses	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
Packing materials	470,299	1,743,901
Other Chemicals	-	315,082
General Expenses	472,749	590,884
Marketing Expenses	2,623,899	1,048,825
Carriage Outward	18,305,048	5,260,409
Rent	116,129	-
Import Charges	-	1,464,222
Export Expenses	136,315,735	226,847,173
Power & Fuel	149,313	347,385
Interest on duty	-	63,952
Donation & Subcription	45,688	20,602
Loss on sale of Fixed Assets	-	8,400
Books & Periodicals	82,115	129,690
Office Maintenance Exp	358,247	271,586
Annual Maintenance Charges	38,000	-
Miscellaneous Expenses	426,346	624,747
Industrial Traning Expenses	4,203,677	1,049,921
Security Gurd Charges	560,016	560,016
Listing/Delisting/Merger Fees	300,000	259,000
Agriculture Expenses	-	84,622
Recruitment Expenses	25,436	
	214,451,056	**277,885,098**

Note-25 : Financial Expenses	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
Interest on Bank Loan :		
On Term loan	7,393,001	9,706,176
On Cash Credit, EBRD,PCFC	52,701,384	50,119,361
Bank charges	2,436,245	2,202,952
Other financial charges	2,928,190	650,304
	-	-
	65,458,820	**62,678,793**

ROUTE MAP OF AGM VENUE



HALDER

Halder Venture Limited

CIN: L74210WB1982PLC035117
Diamond Heritage Building
16, Strand Road, Unit-1012, 10th Floor
Kolkata - 700 001
Tel. : +91 33 6607 5556 / 57
E-mail : info@halderventure.in
Website : www.halderventure.in