



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RELIABLE ADVERTISING PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **RELIABLE ADVERTISING PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at December 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2021 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Companies annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.



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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on December 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.



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- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SEN & RAY
Chartered Accountants

(Firm's Registration No.303047E)

Binod Kr. Mahato

Binod Kr. Mahato

Membership No. 313822

Partner

Place: Kolkata

Dated : 14th February 2022

UDIN - 22313822AFOWGK8277



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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Reliable Advertising Private Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **RELIABLE ADVERTISING PRIVATE LIMITED** (the "Company") as of December 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 31, 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY.
Chartered Accountants

(Firm's Registration No.303047E)

Binod Kr. Mahato

Binod Kr. Mahato

Membership No. 313822

Partner

Place: Kolkata

Dated : 14th February 2022

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Reliable Advertising Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

According to information and explanations given to us, The Company Does not have any Fixed Assets therefore, the provisions of clause 3 (i)(a,b,c,d&e) of the Order are not applicable to the Company.

ii. (a) The Management has performed physical verification of inventories at reasonable intervals, We have physically observe the verification of inventory that was carried out by the Management at year end.

No such discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) The Company has not been sanctioned working capital limits in excess of Rs of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company and hence not commented upon.

iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon

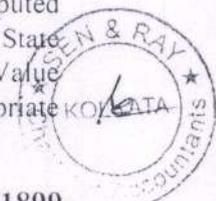
iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub section (1) of section 148 of the Act, in respect of the activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.



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There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at December 31, 2021 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on December 31, 2021 on account of disputes are given below:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the period relates	Forum where the dispute is pending
Income Tax Act 1961	Income Tax	42,932	Assessment Year 2010-11, 2011-12 & 2013-14	

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of security and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.



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- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower policy available with the Company, hence no such complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. In our opinion the Company is not required to maintain internal audit system as provided under section 138 of the Companies Act read with Rule 13 of the Companies (Accounts) Rules 2014. Hence, reporting under clause 3(xiv)(a) and (b) of the Order is not applicable
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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Asha Nagar, Thakur
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Navalur, OMR,
Chennai - 600130.

Bengaluru
iKeva, MG Road,
Brunton Road,
Ashok Nagar,
Bengaluru - 560025

Ahmedab
115, Univers
Plaza, Navrang
Ahmedabad
380009



SEN & RAY

CHARTERED ACCOUNTANTS

- xx. In our opinion, The Company is not required to comply with requirements towards Corporate Social Responsibility (CSR) as provided under second proviso to sub-section (5) and sub section 6 of Section 135 of the Companies Act. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For SEN & RAY
Chartered Accountants
(Firm's Registration No.303047E)

Binod Kr. Mahato

Binod Kr. Mahato

Membership No. 313822

Partner

Place: Kolkata

Dated : 14th February 2022

UDIN - 22313822AFOWGK8277



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RELIABLE ADVERTISING PRIVATE LIMITED

Balance Sheet as at 31st December 2021

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Particulars	NOTE No.	Figures as at 31.12.2021	Figures as at 31.03.2021
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Other Intangible assets		-	-
(d) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	2	9,31,44,689	9,31,44,689
(iii) Loans		-	-
(iv) Others Financial Assets		-	-
(e) Deferred tax assets (net)		-	-
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets	3	-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	4	4,34,346	4,34,212
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	5	40,228	41,728
Total		9,36,19,263	9,36,20,629
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	6	56,22,500	56,22,500
(b) Other Equity	7	5,06,40,642	5,06,41,761
(2) Non-Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables	8	3,73,00,000	3,73,00,000
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Employees Benefit Obligations		-	-
(d) Deferred tax liabilities (Net)		-	-
(e) Other non-current liabilities		-	-
(3) Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables		-	-
Total outstanding dues of Micro enterprise and Small enterprises		-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		1,000	-
(iii) Other financial liabilities		-	-
(b) Other current liabilities		-	-
(c) Employees Benefit Obligations		-	-
(d) Provisions	9	55,121	56,368
Total		9,36,19,263	9,36,20,629

Significant Accounting Policies and Notes to Accounts 1
This is the Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

On behalf of Reliable Advertising Private Limited

Binod Kr. Mahato
Binod Kr. Mahato
Membership No. 313823
Partner
Place: Kolkata
Dated: 14th February, 2022

Prabhat Kumar Halder
Rekha Halder
Prabhat Kumar Halder
Director
DIN-02009423
Rekha Halder
Director
DIN-02240613



UDIN-22313822AFOWGK8277

865

RELIABLE ADVERTISING PRIVATE LIMITED
Statement of Profit and Loss for the half Year ended 31st December 2021

Particular	Note No.	For the half year ended 31-12-2021	For the Year ended 31-03-2021
INCOME			
I. Revenue from operations	10	-	16,05,000
II. Other Income		4	-
III. Total Income (I +II)		4	16,05,000
IV. EXPENSES:			
Purchases of Stock-in-Trade	11	-	12,65,580
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	12	-	2,90,000
Employee benefits expense		-	-
Other Manufacturing Expenses		-	-
Selling, Administration & other expenses		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	13	1,000	37,596
Total Expenses		1,000	15,93,176
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(996)	11,824
VI. Exceptional Items		-	-
VII. Profit before tax	(V - VI)	(996)	11,824
VIII. Tax expense:			
(1) Current Tax		-	3,074
(2) Deferred Tax		-	-
(3) Mat Credit Entitlement		-	-
IX. Profit / (Loss) for the period from Continuing Operations	(VII-VIII)	(996)	8,750
X. Profit/(loss) from Discontinued Operations		-	-
XI. Tax expense of Discontinued Operations		-	-
XII. Profit/(loss) from Discontinued Operations (after tax)	(X-XI)	-	-
XIII. Profit/(loss) for the Period	(IX+XII)	(996)	8,750
XIV. Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
Total other comprehensive income		-	-
XV. Total Comprehensive Income for the period	(XIII+XIV)	(996)	8,750
XII. Earning per equity share:			
(1) Basic		-	0.02
(2) Diluted		-	0.02

Significant Accounting Policies and Notes to Accounts 1

This is the Profit & Loss Statement referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

On behalf of Reliable Advertising Private Limited

Binod Kr. Mahato
Binod Kr. Mahato
Membership No. 313822
Partner
Place: Kolkata
Dated: 14th February, 2022



Prabhat Kumar Halder *Rekha Halder*
Prabhat Kumar Halder Rekha Halder
Director Director
DIN-02009423 DIN-02240613

UDIN - 22313822AFOWGK 8277

866

RELIABLE ADVERTISING PRIVATE LIMITED
Statement of Cashflows

Particulars	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(996)	11,824
Adjustments for :		
Preliminary Expenses Written Off		
Working Capital Adjustments		
Increase In Trade Receivable	-	-
Increase/(Decrease) in Inventories	-	2,90,000
Increase in Other Current Asset	1,500	(1,500)
Increase in Other Financial Asset	-	-
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Trade Payables	1,000	-
	1,504	3,00,324
Adjustment for priod periods	(1,370)	-
Net Cash Flow From/(Used in) Operating Activities	134	3,00,324
B. INVESTING ACTIVITIES		
Net Cash Flow From/(Used in) Investing Activities	-	-
C. FINANCIANG ACTIVITY		
Loan Given	-	
Increase In Borrowing	-	
Net Cash Flow From/(Used in) Financing Activities	-	-
Net Increase / Decrease in Cash and Cash Equivalent	134	3,00,324
Cash and Cash Equivalent at the beginning of the year	4,34,212	1,33,889
Cash and Cash Equivalent at the end of the year	4,34,346	4,34,212

Significant Accounting Polices and Notes to Accounts

This is the Statement of Cashflows referred to in our report of even date. The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

On behalf of Reliable Advertising
Private Limited

Binod Kr. Mahato
Binod Kr. Mahato
Membership No. 31382
Partner
Place: Kolkata
Dated : 14th February 2022

Prabhat Kumar Halder
Prabhat Kumar Halder
Director
DIN-02009423

Rekha Halder
Rekha Halder
Director
DIN-02240613

UDIN-22313822AFOWGK8277

A. Equity Share Capital

Authorised Capital

5,70,000 Equity Shares of RS. 10 Each

Issued and subscribed capital

Particulars	Notes	31 March, 2021		31 March, 2020	
		Number of Shares	Amount	Number of Shares	Amount
Equity shares of Rs 10/- (31 March, 2020 Rs. 10/-) each issued, subscribed and paid up:					
Opening balance		562,250	5,622,500	562,250	5,622,500
Changes During the year					
Closing balance		562,250	5,622,500	562,250	5,622,500

B. Other Equity

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	
Balance as at 01.04.2019	-	-	-	50,584,500.40	48,511	50,633,011
Profit for the year	-	-	-	-	8,750	8,750
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	(5,400)	(5,400)
Any other change (Income Tax of Earlier Period Paid)	-	-	-	50,584,500	51,861	50,636,361
Balance as at 31.03.2020	-	-	-	-	-	-

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	
Balance as at 01.04.2020	-	-	-	50,584,500	51,861	50,636,361
Profit for the year	-	-	-	-	(996)	(996)
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	(123)	(123)
Any other change (Income Tax of Earlier Period Paid)	-	-	-	-	50,742	50,635,242
Balance as at 31.03.2021	-	-	-	-	-	-



SCHEDULES & NOTES TO ACCOUNTS OF RELIABLE ADVERTISING PRIVATE LIMITED
(Amount in Indian Rupees)

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
NON - CURRENT		
Investments in Equity Instruments (fully paid-up)- in Associate Companies (At Cost)		
Investments in P.K. Agri Link Pvt. Ltd. (893140 Shares of Rs 10 each, previous year 8,93,140 shares of Rs 10 each)	56,715,645	57,300,403
Investments in P.K. Cereals Pvt. Ltd. (1,10,000 Shares of Rs 10 each, previous year 1,10,000 shares of Rs 10 each)	11,000,000	11,000,000
Investments in Sitri Jatadhari Rice Mill Pvt. Ltd. (10,81,873 Shares of Rs 10 each, previous year 10,81,873 shares of Rs 10 each)	23,069,694	24,844,286
Investments in Intellect Buildcon Pvt. Ltd. (91,613 Shares of Rs 10 each, previous year NIL shares of Rs 10 each)	2,359,350	-
	93,144,689	93,144,689
CURRENT		
Additional Information		
(a) Aggregate amount - market value of quoted investments	-	-
(b) Aggregate amount of unquoted investments	93,144,689	93,144,689
(c) Aggregate amount of impairment in value of investments	-	-

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
a Stock in trade	-	-

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
b Cash and cash equivalents		
i Balance with banks in current account	422,282	422,148
ii Cash in hand	12,064	12,064
	434,346	434,212

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
Notes/Other current assets		
Advance Income Tax	22,028	22,028
Refund Receivable	18,200	19,700
Self Assessment Tax	-	-
	40,228	41,728

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
1 Equity Share Capital		
Authorised Capital	5,700,000	5,700,000
5,70,000 Equity Shares of RS. 10 Each	5,700,000	5,700,000
Issued and subscribed capital	5,622,500	5,622,500
5,62,250 Equity Shares of RS. 10 Each	5,622,500	5,622,500
Paid up capital	5,622,500	5,622,500
5,62,250 Equity Shares of RS. 10 Each	5,622,500	5,622,500

There was no change in number of equity shares issued during the year ended 31 March, 2021 and 31 March, 2020. No equity shares were allotted as fully paid up by way of bonus shares or pursuant to contract(s) without payment being received in cash during the last five years. Further, some of the shares were bought back by the Company during the last five years.

Details of equity shares held by the Holding Company and shareholders holding more than 5% of the shares in the Company -

Name of the Shareholders	Number of Shares	Number of Shares
i Halder venture Limited	251,700	251,700
Intellect Buildcon Pvt Ltd	310,550	310,550

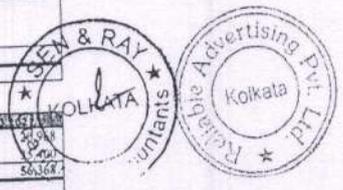
Terms/ Rights attached to equity shares
The Company has only one class of equity shares having par value of Rs. 10/- per share and each shareholder is entitled for one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
i Securities Premium Reserve		
Opening balance	50,584,500	50,584,500
Add: Addition / (reduction)	-	-
Closing balance-I	50,584,500	50,584,500
ii Retained Earnings		
Opening balance	57,261	48,511
Add: Current year surplus	996	8,750
Less: Income tax of earlier years	123	-
Closing balance-II	56,142	57,261
Total (i + ii)	50,640,642	50,641,761

1. Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of Section 52 of the Companies Act, 2013.
2. Retained Earnings are the profits and gains that the Company has earned till date less any transfer to general reserve, dividends or other distributions paid to shareholders.

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
NON-CURRENT		
i Unsecured		
From Banks	-	-
ii Loans from related parties:		
Prakurti Commodities Pvt Ltd	37,300,000	37,300,000
	37,300,000.00	37,300,000
CURRENT		

Notes/Particulars	Figures as at 31/03/2021	Figures as at 31/03/2020
a Provision for income tax	19,721	19,721
b Other Provisions	35,400	35,400
	55,121	55,121



SCHEDULES & NOTES TO ACCOUNTS OF RELIABLE ADVERTISING PRIVATE LIMITED
(Amount in Indian Rupees)

Note-10: Revenue from operations	For the half year ended 31.12.2021	Figures as at 31.03.2021
a Sale of Products		
Sale of Paddy		1,605,000
Sale of Rice		-
Other Operating Revenue		
	-	1,605,000

Note-11: Purchases of Stock-in-Trade	For the half year ended 31.12.2021	Figures as at 31.03.2021
Purchases-Paddy		1,265,580
Purchases-Rice		-
	-	1,265,580

Note-12: Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	For the half year ended 31.12.2021	Figures as at 31.03.2021
Opening Stock-in-trade	-	290,000
Closing Stock-in-trade	-	-
	-	290,000

Note-13: Other expenses	For the half year ended 31.12.2021	Figures as at 31.03.2021
Audit Fees		35,400
Rates & Taxes A/C	1,000	1,500
Bank Charges		696
	1,000	37,596

